

TOWN OF TIMNATH

2026

BUDGET BRIEF



Town of
TIMNATH
ESTABLISHED 1882



DEMOGRAPHIC INFO

Population estimate

11,000+

Households

4,089

Single-Family

258

Multi-family



Average
Home Sale
Price in 2025:

\$685K

Registered voters

8,176

COUNCIL GOALS

High Performing Government

Infrastructure

Healthy Community & Safety

Fiscal Responsibility

Responsible Community Growth

MISSION

Creating a secure and engaged community through thoughtful design, focused services, and inviting events.

VISION

Timnath is a welcoming, connected, and thriving community.

CORE VALUES

Integrity
Collaborative
Professional
Innovative

TIMNATH TOWN COUNCIL



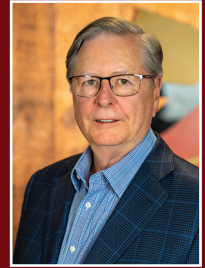
Robert Axmacher
Mayor



Luke Wagner
Mayor Pro Tem



Jeramie Holt
Council Member



Bill Jenkins
Council Member



Lisa Laake
Council Member

BUDGET HIGHLIGHTS

RECREATION

Begin Design on Recreation Center funded through Sales Tax Increase

TECHNOLOGY

Invest in software and building security.

MASTER PLANNING

Plan for the future by investing in master planning studies and design of infrastructure

INFRASTRUCTURE

Continue to invest in capital infrastructure and parks

BUDGET

Maintain a structurally balanced budget and maintain adequate working capital for the next five years

ECONOMIC DEVELOPMENT

Continue to fund economic incentives and economic development initiatives

LETTER FROM THE MAYOR

Dear Timnath Residents,

Timnath is growing, and the 2026 budget reflects a town that is meeting that growth with purpose, planning, and heart. Our focus remains on investing in the infrastructure, services, and amenities that support a connected, thriving community- both now and in the years ahead.

A key part of that vision is recreation. This budget includes continued investment in expanded recreation programming and planning for future recreational amenities, including the next steps to make the community recreation center a reality. These efforts reflect our commitment to creating spaces and programs that bring people together and enhance the quality of life for all ages.

You will also see investments in traffic and pedestrian safety, modernized technology, and improvements that help town operations run more efficiently. At the same time, we are strengthening our internal capacity by thoughtfully adding several positions in 2026 that ensure long-term value and reliable service delivery.

Looking ahead, the budget supports design work and master planning studies that will guide responsible growth, along with improvements to our reporting and departmental structure to provide greater transparency and clearer insight into Town performance. Timnath remains fiscally strong. We continue to operate well within our means while positioning the Town to deliver high-quality services and thoughtfully manage growth. I'm proud of the progress we've made together and excited about the future we are building for Timnath.

Sincerely,
Mayor Robert Axmacher



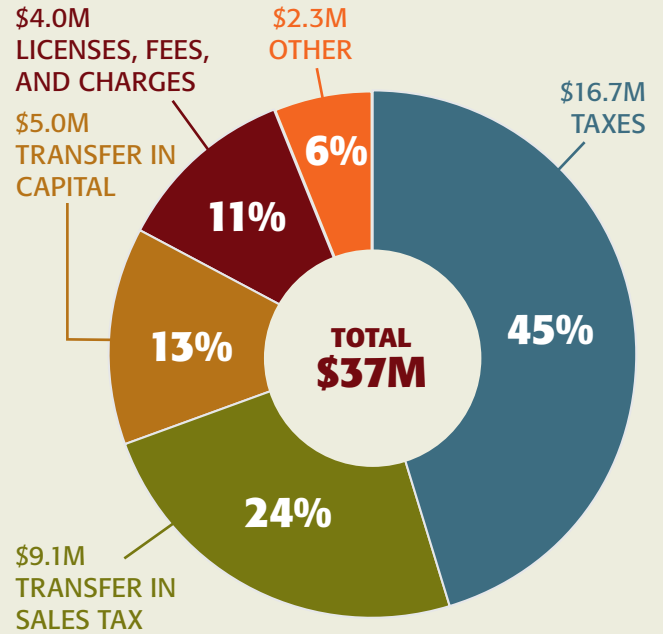
2026 BUDGET SUMMARY

Estimated Beginning Fund Balance	\$33,808,584
Projected Revenue	\$23,100,254
Projected Expenditures	\$66,216,559
Projected End of Year Fund Balance	\$94,900,853

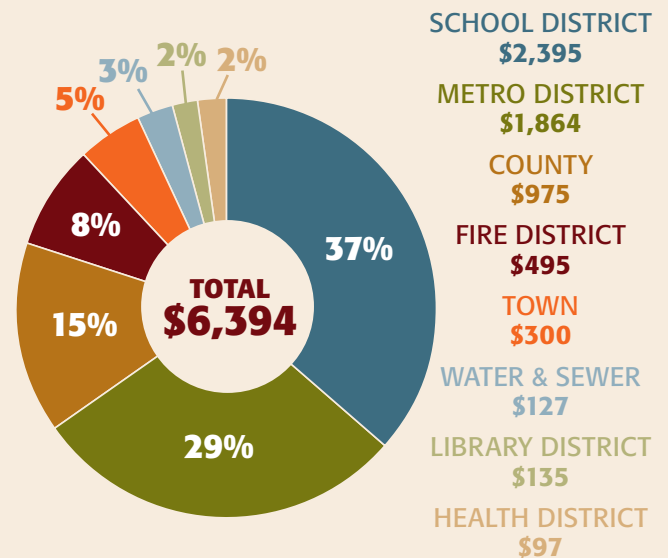
EXPENSE BY TYPE AND DEPARTMENT

1%	Administration	\$785,968
4%	Community Development	\$2,593,688
9%	Debt Service	\$6,191,396
1%	Events	\$954,065
1%	Facilities	\$735,181
2%	Finance	\$996,805
<1%	Human Resources	\$250,964
2%	Information Technology	\$1,215,929
1%	Legal	\$500,000
<1%	Municipal Court	\$142,912
1%	Non-Departmental	\$677,756
3%	Parks Administration	\$1,801,279
9%	Public Safety	\$5,945,549
8%	Public Works	\$5,603,552
1%	Recreation	\$377,817
1%	Reservoir	\$642,591
<1%	Town Clerk	\$283,383
55%	Capital Outlay	\$36,517,704

REVENUE BY SOURCE



ESTIMATED PROPERTY TAX ON \$700K HOME



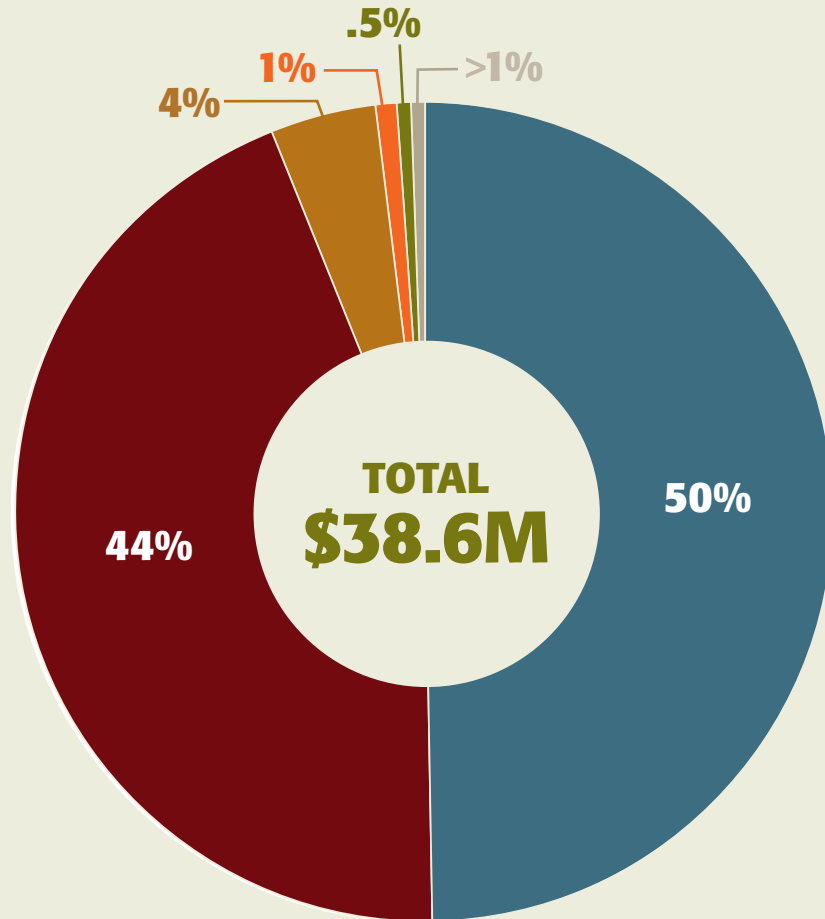
FULL-TIME EMPLOYEES IN 2026

ADMIN	3	PARKS ADMIN	9.25
FINANCE	5.5	RESERVOIR	4.25
IT	3	RECREATION	4.33
LEGAL	1	EVENTS	2.67
CLERK	3	COMMUNITY DEVELOPMENT	7.5
HR	1.5	PUBLIC WORKS/ENGINEERING	12.75
PUBLIC SAFETY	31		

CAPITAL IMPROVEMENT PROJECTS 2026-2031

Capital projects are prioritized based on master planning studies, legal constraints, strategic goals, and operational efficiency. The Town forecasts revenue, staffing, and operating expenditures for the next five years to ensure projects are realistic and within budget.

2026 FUNDING REQUESTED BY DEPARTMENT



● PARKS AND RECREATION	\$19,245,000
● ROADS AND UTILITIES	\$17,098,839
● VEHICLES AND EQUIPMENT	\$1,585,500
● SOFTWARE AND IT EQUIPMENT	\$359,000
● BUILDING AND FACILITIES	\$191,143
● STORMWATER	\$149,865

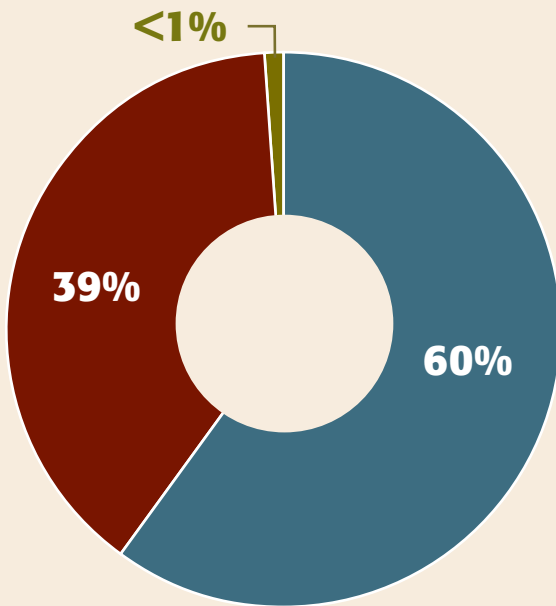
See the full 2026 Capital Improvement Plan at timnath.org/2026-CIP

TIMNATH DEVELOPMENT AUTHORITY BUDGET

2026 BUDGET SUMMARY

Estimated Beginning Fund Balance	\$3,407,210
Total Projected Revenue	\$22,812,985
Total Projected Expenditures	\$23,468,990
Projected End of Year Fund Balance	\$2,751,205

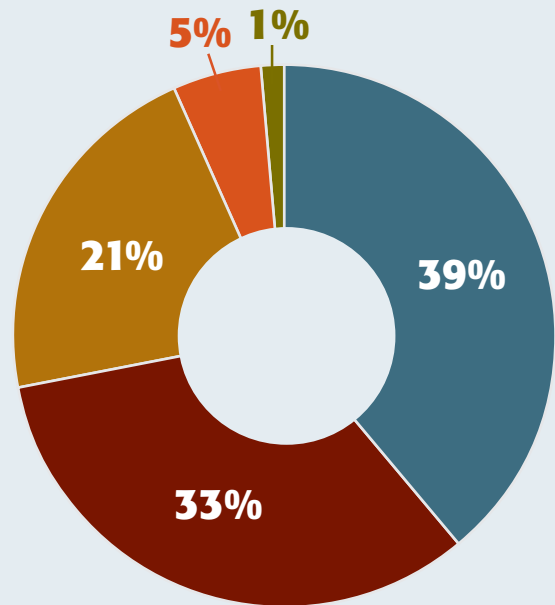
WHERE DOES REVENUE COME FROM?



TOTAL REVENUE
\$22,812,985

- Property Tax TIF: **\$13,629,411**
- Sales Tax: **\$9,108,574**
- Investment Earnings: **\$75,000**

EXPENDITURES



TOTAL EXPENDITURES
\$23,468,990

- Transfer to Town Sales Tax: **\$9,108,574**
- Debt Service: **\$7,804,416**
- Transfer to Town Capital: **\$5,000,000**
- Contractual Services: **\$1,200,000**
- Miscellaneous: **\$356,000**