

TOWN OF TIMNATH

# 2025

BUDGET BRIEF



*Town of*  
**TIMNATH**  
ESTABLISHED 1882



## DEMOGRAPHIC INFO

Population estimate  
**11,000+**

Households  
**3,808**  
Single-Family

**258**  
Multi-family



Average Home Sale Price in 2024:  
**\$730K**

Registered voters  
**7,639**

## COUNCIL GOALS

Responsibly guide community growth

Ensure fiscal responsibility

Provide responsible governance

Upgrade essential infrastructure

Create meaningful engagement

Strengthen community safety

Deliver exceptional parks facilities and recreational programming

## MISSION

Creating a secure and engaged community through thoughtful design, focused services, and inviting events.

## VISION

Timnath is a welcoming, connected, and thriving community.

## CORE VALUES

Integrity  
Collaborative  
Professional  
Innovative

## TIMNATH TOWN COUNCIL



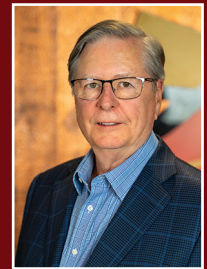
**Robert Axmacher**  
Mayor



**Luke Wagner**  
Mayor Pro Tem



**Jeramie Holt**  
Council Member



**Bill Jenkins**  
Council Member



**Lisa Laake**  
Council Member

## BUDGET HIGHLIGHTS

### RECREATION

Increase recreation programming for residents

### TECHNOLOGY

Invest in technology staffing, software, and building security

### MASTER PLANNING

Plan for the future by investing in master planning studies and design of infrastructure

### EMPLOYEES

Transition from contractors to employees when it's feasible

### REPORTING

Enhance reporting through new fund and department structure

### INFRASTRUCTURE

Continue to invest in capital infrastructure and parks

### BUDGET

Maintain a structurally balanced budget and maintain adequate working capital for the next five years

### ECONOMIC DEVELOPMENT

Continue to fund economic incentives and economic development initiatives

## LETTER FROM THE MAYOR

Dear Timnath Residents,

This year's budget is a reflection of a town that is not just growing in size but growing up. You will see funding for expanded recreation programming and investments in new technology and traffic and pedestrian safety. Several additional positions that contractors have traditionally filled will be turned into in-house employees in 2025 and 2026, and we will continue to evaluate positions and whether it makes sense to have them contracted or in-house. We are being very thoughtful about when these transitions take place.

You will also see us investing in designs and master planning studies to help us guide decisions for our Town's future. We are changing our reporting and department structure to be more transparent and provide you with more meaningful data.

With all of these changes, we are still operating with a structurally sound budget and 'living within our means.' I am looking forward to seeing how our Town evolves in the near future and providing you with even better municipal services.

Sincerely,  
Mayor Robert Axmacher



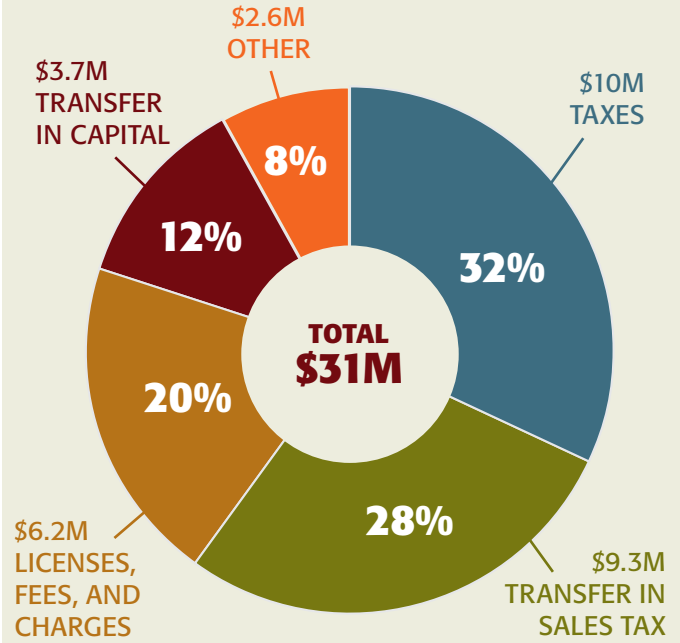
## 2025 BUDGET SUMMARY

Estimated Beginning Fund Balance	<b>\$31,609,692</b>
Projected Revenue	<b>\$31,233,091</b>
Projected Expenditures	<b>\$44,217,809</b>
Projected End of Year Fund Balance	<b>\$18,624,974</b>

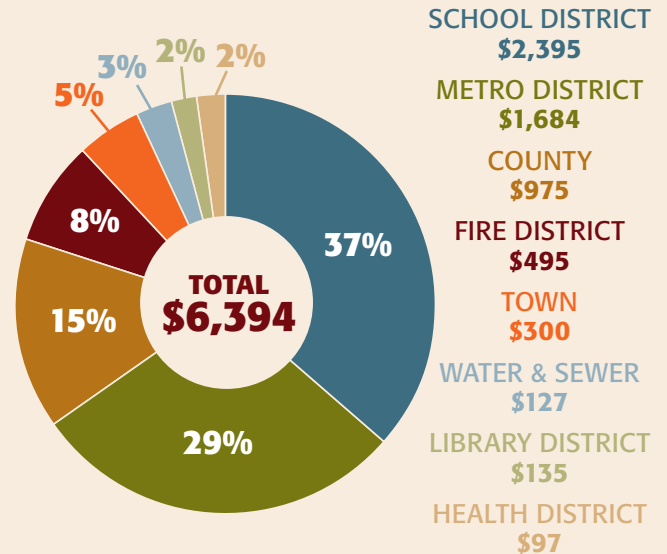
## EXPENSE BY TYPE AND DEPARTMENT

2%	Administration	\$632,428
6%	Community Development	\$2,789,575
2%	Debt Service	\$971,296
2%	Events	\$970,897
1%	Facilities	\$577,121
2%	Finance	\$1,020,852
1%	Human Resources	\$277,853
2%	Information Technology	\$978,202
2%	Legal	\$679,749
>1%	Municipal Court	\$163,694
1%	Non-Departmental	\$599,277
3%	Parks Administration	\$1,406,768
12%	Public Safety	\$5,195,304
11%	Public Works	\$4,704,230
1%	Recreation	\$362,243
1%	Reservoir	\$486,310
1%	Town Clerk	\$243,635
50%	Capital Outlay	\$22,108,375

## REVENUE BY SOURCE



## ESTIMATED PROPERTY TAX ON \$700K HOME



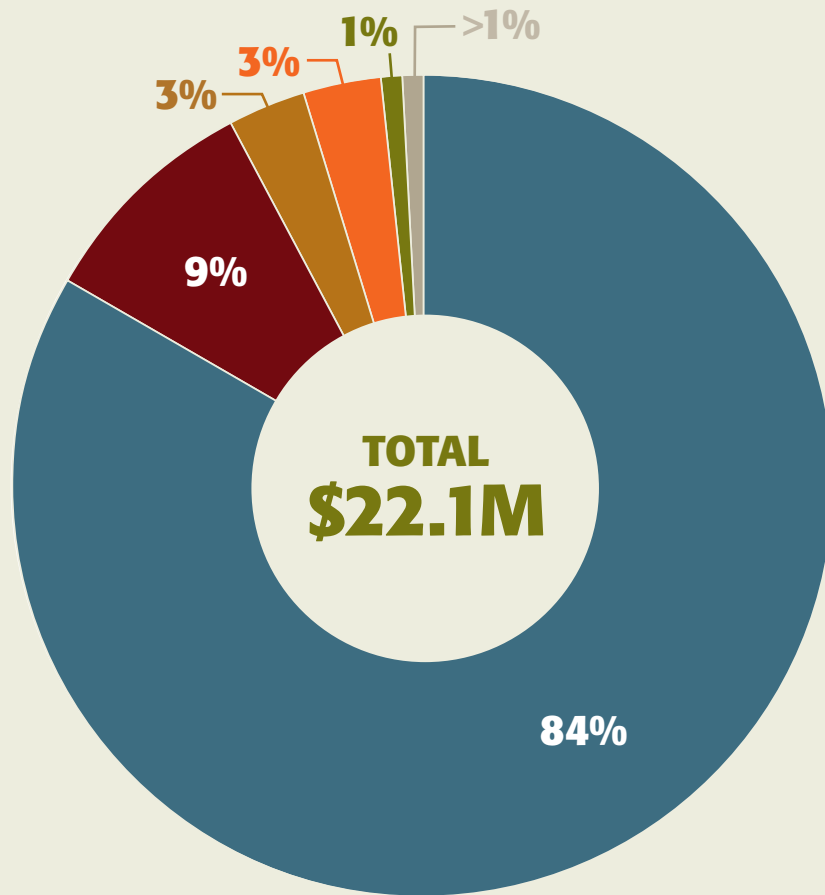
## FULL-TIME EMPLOYEES IN 2025

ADMIN	2	PARKS ADMIN	8.25
FINANCE	6	RESERVOIR	4.25
IT	2	RECREATION	3.33
LEGAL	1	EVENTS	2.67
COURT	1	COMMUNITY DEVELOPMENT	8
CLERK	2	PUBLIC WORKS/ENGINEERING	11.75
HR	1		
PUBLIC SAFETY	29		

## CAPITAL IMPROVEMENT PROJECTS 2024-2029

Capital projects are prioritized based on master planning studies, legal constraints, strategic goals, and operational efficiency. The Town forecasts revenue, staffing, and operating expenditures for the next five years to ensure projects are realistic and within budget.

### 2025 FUNDING REQUESTED BY DEPARTMENT



● ROADS AND UTILITIES	\$18,494,500
● PARKS AND RECREATION	\$1,963,225
● VEHICLES AND EQUIPMENT	\$665,350
● BUILDING AND FACILITIES	\$720,000
● SOFTWARE AND IT EQUIPMENT	\$165,300
● STORMWATER	\$100,000

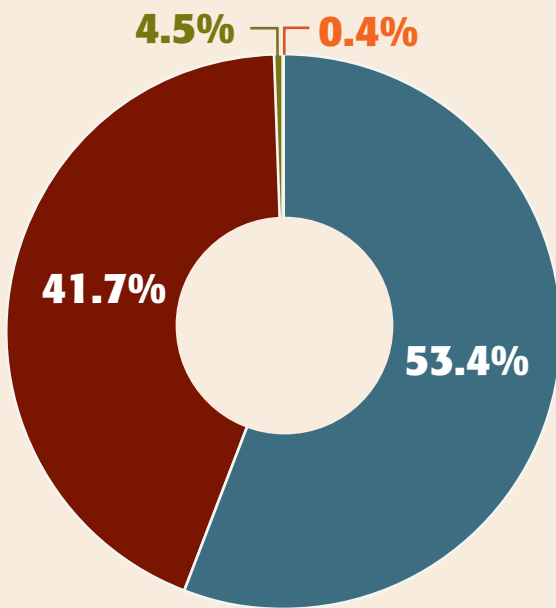
See the full 2025 Capital Improvement Plan at [timnath.org/2025-CIP](https://timnath.org/2025-CIP)

# TIMNATH DEVELOPMENT AUTHORITY BUDGET

## 2025 BUDGET SUMMARY

Beginning Fund Balance	<b>\$1,535,000</b>
Total Projected Revenue	<b>\$20,970,692</b>
Total Projected Expenditures	<b>\$20,970,692</b>
Estimated Reserved Funds	<b>\$1,535,000</b>

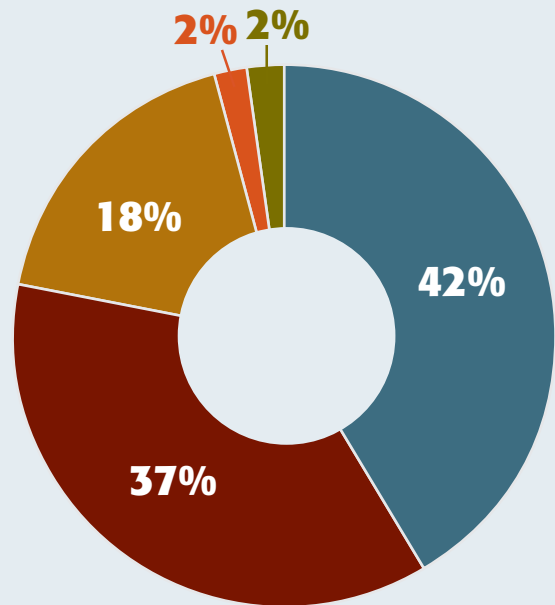
### WHERE DOES REVENUE COME FROM?



**TOTAL REVENUE**  
**\$20,970,692**

- Property Tax TIF: **\$11,200,883**
- Sales Tax: **\$8,751,230**
- Developer Reimbursement: **\$943,579**
- Investment Earnings: **\$75,000**

### EXPENDITURES



**TOTAL EXPENDITURES**  
**\$20,970,692**

- Transfer to Town Sales Tax: **\$8,751,230**
- Debt Service: **\$7,754,099**
- Transfer to Town Capital: **\$3,685,286**
- Contractual Services: **\$450,000**
- Miscellaneous: **\$330,077**