

**TOWN OF TIMNATH, COLORADO
RESOLUTION NO. 76, SERIES 2024**

**A RESOLUTION APPROVING LEVYING GENERAL PROPERTY TAXES FOR THE
YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN
OF TIMNATH, COLORADO, FOR THE 2025 BUDGET YEAR.**

WHEREAS, the Town Council of the Town of Timnath (“Town”) pursuant to C.R.S. § 31-15-103, has the power to pass resolutions; and

WHEREAS, the Town Council adopted the 2025 annual budget in accordance with the Local Government Budget Law (set forth at Title 29, Article 1 of the Colorado Revised Statutes), on December 10, 2024; and

WHEREAS, the 2024 final valuation of assessment (net of TIF increment) for the Town of Timnath, using the certification provided by the Larimer County Assessor totals \$108,643,642; and the 2024 final valuation of assessment for the Town of Timnath as certified by Weld County Assessor, totals \$114,580; and

WHEREAS, the property tax revenue calculated under the mill levy set in Section 1 below is \$726,609 and \$766 for general operating expenditures for Larimer County and Weld County respectively; and

WHEREAS, the Town Council is familiar with Colorado Budget Law and finds it to be in the best interest of the Town, its residents, and the general public.

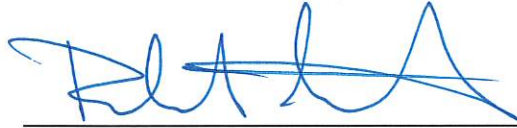
NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO AS FOLLOW:

Section 1. Approval

That for the purpose of meeting all general operating expenditures of the Town of Timnath during the 2025 budget year, there is hereby levied a tax of 6.688 mills for general government and the mill levy certified to the Larimer County Commissioners and the mill levy certified to the Weld County Commissioners for the Town of Timnath shall include 6.688 mills for collection year 2025. Final calculation of property tax using final certification of assessed values to be filed with each County shall be made by the Finance Director no later than December 15, 2024.

INTRODUCED, MOVED, AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, ON DECEMBER 10, 2024.

TOWN OF TIMNATH, COLORADO



Robert Axmacher, Mayor

ATTEST:



Milissa Peters-Garcia, CMC
Town Clerk

