

TOWN OF TIMNATH

2025

BUDGET BRIEF



Town of
TIMNATH
ESTABLISHED 1882



DEMOGRAPHIC INFO

Population estimate

11,000+

Households

3,808

Single-Family

258

Multi-family



Registered voters

7,639

COUNCIL GOALS

Responsibly guide community growth

Ensure fiscal responsibility

Provide responsible governance

Upgrade essential infrastructure

Create meaningful engagement

Strengthen community safety

Deliver exceptional parks facilities and recreational programming

MISSION

Creating a secure and engaged community through thoughtful design, focused services, and inviting events.

VISION

Timnath is a welcoming, connected, and thriving community.

CORE VALUES

Integrity
Collaborative
Professional
Innovative

TIMNATH TOWN COUNCIL



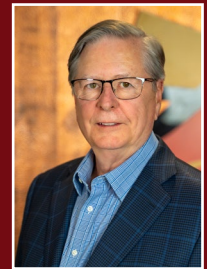
Robert Axmacher
Mayor



Luke Wagner
Mayor Pro Tem



Jeramie Holt
Council Member



Bill Jenkins
Council Member



Lisa Laake
Council Member

BUDGET HIGHLIGHTS

RECREATION

Increase recreation programming for residents

TECHNOLOGY

Invest in technology staffing, software, and building security

MASTER PLANNING

Plan for the future by investing in master planning studies and design of infrastructure

EMPLOYEES

Transition from contractors to employees when it's feasible

REPORTING

Enhance reporting through new fund and department structure

INFRASTRUCTURE

Continue to invest in capital infrastructure and parks

BUDGET

Maintain a structurally balanced budget and maintain adequate working capital for the next five years

ECONOMIC DEVELOPMENT

Continue to fund economic incentives and economic development initiatives

LETTER FROM THE MAYOR

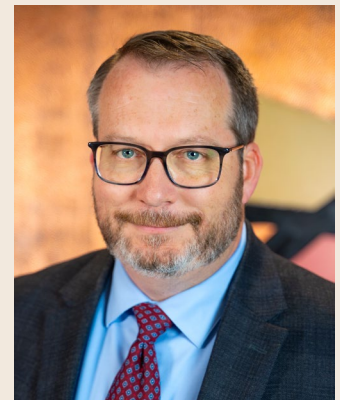
Dear Timnath Residents,

This year's budget is a reflection of a town that is not just growing in size but growing up. You will see funding for expanded recreation programming and investments in new technology and traffic and pedestrian safety. Several additional positions that contractors have traditionally filled will be turned into in-house employees in 2025 and 2026, and we will continue to evaluate positions and whether it makes sense to have them contracted or in-house. We are being very thoughtful about when these transitions take place.

You will also see us investing in designs and master planning studies to help us guide decisions for our Town's future. We are changing our reporting and department structure to be more transparent and provide you with more meaningful data.

With all of these changes, we are still operating with a structurally sound budget and 'living within our means.' I am looking forward to seeing how our Town evolves in the near future and providing you with even better municipal services.

Sincerely,
Mayor Robert Axmacher



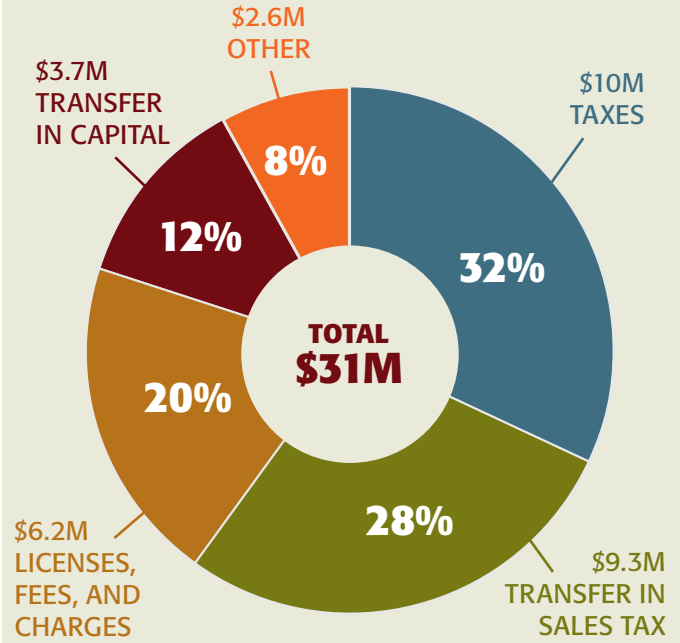
2025 BUDGET SUMMARY

Estimated Beginning Fund Balance	\$25,553,292
Projected Revenue	\$31,233,091
Projected Expenditures	\$37,631,009
Projected End of Year Fund Balance	\$19,155,374

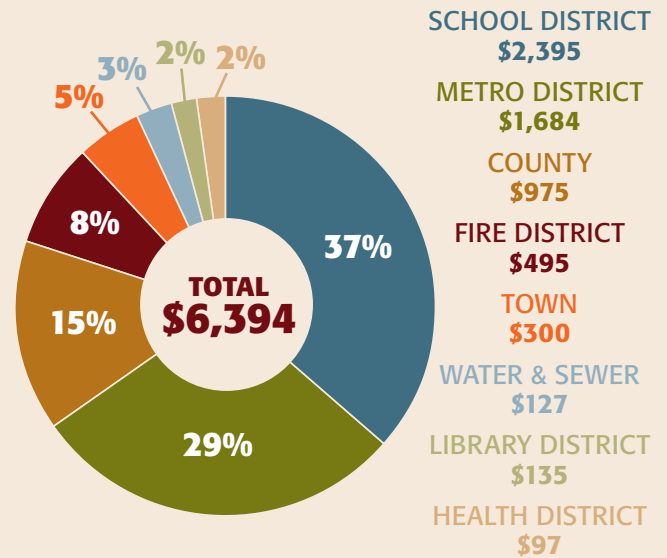
EXPENSE BY TYPE AND DEPARTMENT

1.53%	Administration	\$574,028
7.23%	Community Development	\$2,720,700
2.58%	Debt Service	\$971,296
2.47%	Events	\$930,897
1.49%	Facilities	\$560,121
2.66%	Finance	\$1,002,852
0.74%	Human Resources	\$277,853
2.41%	Information Technology	\$908,202
1.81%	Legal	\$679,749
0.43%	Municipal Court	\$163,694
1.59%	Non-Departmental	\$599,277
3.47%	Parks Administration	\$1,307,468
13.81%	Public Safety	\$5,195,304
11.18%	Public Works	\$4,206,730
0.96%	Recreation	\$362,243
1.29%	Reservoir	\$486,310
0.65%	Town Clerk	\$243,635
43.69%	Capital Outlay	\$16,440,650

REVENUE BY SOURCE



ESTIMATED PROPERTY TAX ON \$700K HOME



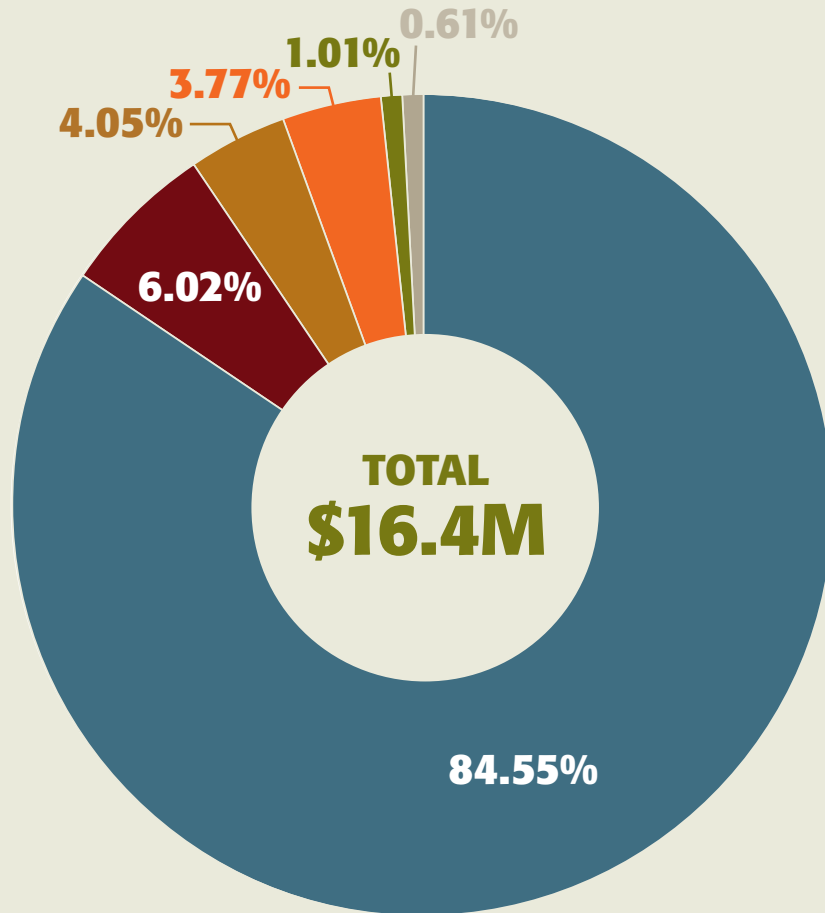
FULL-TIME EMPLOYEES IN 2025

ADMIN	2	PARKS ADMIN	8.25
FINANCE	6	RESERVOIR	4.25
IT	2	RECREATION	3.33
LEGAL	1	EVENTS	2.67
COURT	1	COMMUNITY DEVELOPMENT	8
CLERK	2	PUBLIC WORKS/ENGINEERING	11.75
HR	1		
PUBLIC SAFETY	29		

CAPITAL IMPROVEMENT PROJECTS 2024-2029

Capital projects are prioritized based on master planning studies, legal constraints, strategic goals, and operational efficiency. The Town forecasts revenue, staffing, and operating expenditures for the next five years to ensure projects are realistic and within budget.

2025 FUNDING REQUESTED BY DEPARTMENT



● ROADS AND UTILITIES	\$13,900,000
● PARKS AND RECREATION	\$990,000
● VEHICLES AND EQUIPMENT	\$665,350
● BUILDING AND FACILITIES	\$620,000
● SOFTWARE AND IT EQUIPMENT	\$165,300
● STORMWATER	\$100,000

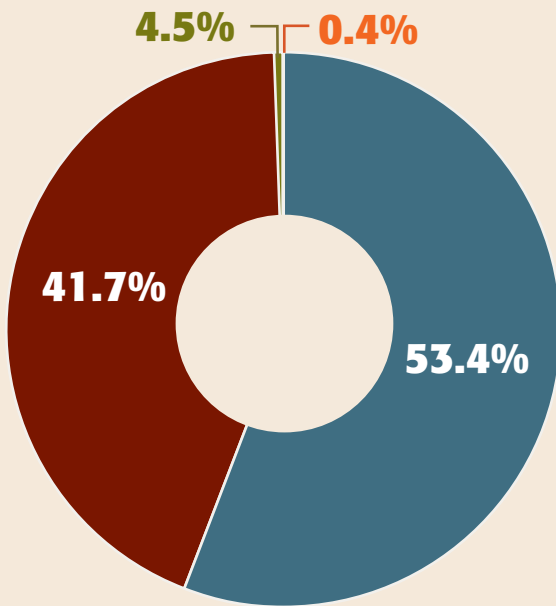
See the full 2025 Capital Improvement Plan at timnath.org/2025-CIP

TIMNATH DEVELOPMENT AUTHORITY BUDGET

2025 BUDGET SUMMARY

Beginning Fund Balance	\$1,535,000
Total Projected Revenue	\$20,970,692
Total Projected Expenditures	\$20,970,692
Estimated Reserved Funds	\$1,535,000

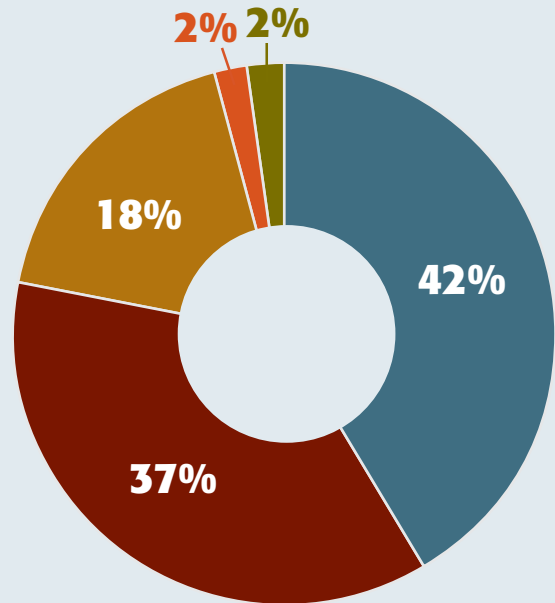
WHERE DOES REVENUE COME FROM?



TOTAL REVENUE
\$20,970,692

- Property Tax TIF: **\$11,200,883**
- Sales Tax: **\$8,751,230**
- Developer Reimbursement: **\$943,579**
- Investment Earnings: **\$75,000**

EXPENDITURES



TOTAL EXPENDITURES
\$20,970,692

- Transfer to Town Sales Tax: **\$8,751,230**
- Debt Service: **\$7,754,099**
- Transfer to Town Capital: **\$3,685,286**
- Contractual Services: **\$450,000**
- Miscellaneous: **\$330,077**