

Budget Overview and Projections

Timnath, Colorado

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2025 Town of Timnath Budget Summary

Fund	Beginning Fund Balance	Revenues	Expenditures	Transfers In	Transfers Out	Ending Bund Balance
General Fund	25,553,292	14,727,559	(18,810,692)	12,506,720	(25,753,632)	8,223,247
Debt Service	-	-	(971,296)	971,296	-	-
Parks & Recreation	-	645,260	(2,334,021)	3,333,254	-	1,644,493
Capital Improvements	-	-	(15,490,000)	17,977,828	-	2,487,828
Impact Fees-Parks	-	1,519,396	-	2,062,965	(495,000)	3,087,361
Impact Fees-Police	-	70,204	-	-	(70,204)	-
Impact Fees-Public Buildings	-	746,903	-	450,057	(500,000)	696,960
Impact Fees-Stormwater	-	-	-	1,840,438	-	1,840,438
Impact Fees-Transportation	-	925,739	-	7,580,367	(8,506,106)	-
PILF-Parks	-	161,514	-	988,533	-	1,150,047
TDA	1,535,000	20,970,692	(8,534,176)	-	(12,436,516)	1,535,000
TL - GID	-	-	(50,000)	50,000	-	-
Town Total	\$ 27,088,292	\$ 39,767,267	\$ (46,190,185)	\$ 47,761,458	\$ (47,761,458)	\$ 20,665,374

BUDGET OVERVIEW

Reporting Structure

With the implementation of Tyler for financial reporting in 2025. The Town did a comprehensive restructuring of the chart of accounts for better transparency, oversight of budgets, and more common fund structure reporting. With the 2025 budget, the Town will create the following new funds:

- Parks and Recreation - Special Revenue Fund to track all Parks and Recreation activity, fee revenue and any current and future dedicated revenue streams
- Debt Service - Debt service payments and any dedicated pledged revenue
- Capital Improvements - Capital Project Fund to track expenditure of all capital improvement projects for Buildings, Parks, Roads and Utilities, and Stormwater
- Capital Expansion Fund - Capital Projects Fund to track impact fee revenue, fund balance and use of funds on capital projects

The Grants Fund will be discontinued and grants will be tracked in the appropriate fund above based on expenditure of funds

The general fund, Timnath Development Authority, and Timnath Landings GID funds will all remain.

To establish funds, restricted funds associated with capital projects, parks and recreation and capital expansion previously held in the general fund will be transferred to each fund as of January 1, 2025.

2024 Estimated ending general fund balance is as follows:

Description	Transfer from General Fund To:	Total
Larimer County 1/4 cent Tax	Parks and Recreation Fund	2,747,800
Conservation Trust Fund	Parks and Recreation Fund	585,454
Landings Parkway Developer Advance	Capital Improvement Fund	2,487,828
Cash in Lieu of Parks	Capital Expansion Fund	988,533
Public Buildings Impact Fees	Capital Expansion Fund	450,057
Stormwater Impact Fees	Capital Expansion Fund	1,840,438
Transportation Impact Fees	Capital Expansion Fund	7,580,367
Parks Impact Fees	Capital Expansion Fund	2,062,965
Police Impact Fees	Capital Expansion Fund	0
TABOR Emergency Reserves	n/a	697,000

Description	Transfer from General Fund To:	Total
Working Capital (25%)	n/a	5,286,178
Unrestricted Unassigned	n/a	826,672
TOTAL		25,553,292

Revenue Assumptions

- Sales Tax remains the largest source of revenue at 36% of the total revenue. Current trends dictate a reduction or slower growth in retail stores offset by growth in remote sellers (home delivery). The sales tax projection takes these trends into account when forecasting revenue for 2025-2029, with a nominal overall increase of 3%. The forecast does not assume any new retail businesses in its assumption. As those businesses are closer to being finalized, future projections will include those projections.
- The Town's property tax mill of 6.688 is projected to earn \$1.7 million between the Town and the TDA. The Town's property tax mill levy has not increased since 2006. Recent legislation changes as a result of HB24B-1001 and SB24-233 temporarily reduce actual property values and incrementally reduce the residential and nonresidential assessed value rates. Certain taxing districts have annual revenue caps. The Town is a home rule municipality so is not subject to the revenue caps in the legislation. However, decreased assessed values will slow the growth of property tax revenues. In addition, the annual revenue caps could impact the TDA overlapping entities mill levies and would impact the TDA Property Tax revenue.
- Building permit revenue, building materials use tax, impact fees and associated administrative fees are all projected based on estimated building schedules provided by the Planning Department. For 2025, we project 178 single family and 78 multifamily building permits with 34,000 square feet of commercial construction.
- Investment earnings are projected at a smaller rate of return and lower reserve balances as we project available funds.
- For 2025, we assume recognition of \$220k in federal grant to be utilized towards a Timnath Safety Action Plan policy.
- Broadband revenue sharing is being projected starting in 2026.
- All other revenue is based on known factors or historical projections.
- The projections do not include any sale of property.

Expenditure Assumptions

The Town prepared personnel, operating and capital expenditure forecasts based on current demands or expansion of services. Personnel and capital expenditures are discussed in detail in separate sections of the work session packet. Along with the fund reporting changes as described above, the Town created several new departments to better track expenditures to services. A summary of these new Departments is shown below. As a result of these changes 2024 to 2025 comparisons may not be matched as accurately as they will going forward when we build history in the new chart of accounts.

2024	2025
General Government	Administration
	Events
	Finance

2024	2025
	Human Resources
	Legal
	Information Technology
	Facilities
	Town Clerk
Public Works	Public Works
Public Safety	Public Safety
Community Development	Community Development
Parks and Recreation	Parks Administration
	Reservoir
	Recreation

Other Expenditure Highlights

- The Town is experiencing rising costs in services and materials in most aspects of the budget.
- Contracted costs for general engineering, planning, information technology and events are decreased as we bring positions in-house.
- The Town continues along the path of planning for growth and services and plans to complete the following master or other planning studies in 2025; comprehensive plan update, safety action plan, water resources & conservation plan, ADA transition plan, non-potable irrigation feasibility study, and intelligent transportation system study.
- Town events is funded with the same plan as decided upon by Council in 2024 and includes; Fall Festival, Fourth of July, Holiday Event, Citizen Academy, Council Chats, State of the Town, Ice Cream Social, Safety Fair, Town Clean Up Day, Movies in the Park (3), Misc events for park grand opening and school engagement.
- The Parks and Recreation department will have an additional park for maintenance with the WildWing Park completion.
- The Recreation department plans to expand its sports and recreational offerings to include year-round youth sports and other recreation programming.
- With aging infrastructure and additional miles added annually for Town maintenance, we prioritized funding street maintenance and resurfacing.
- Economic Development incentives are funded at the same level of \$100k as committed to by Council upon adoption of the incentive policy. In addition, we have included a \$25k consulting budget for economic development as specific goals or projects are identified.

Available Fund Balance

During each budget cycle, the Town projects revenue, expenditures and available fund balance over a five-year period to ensure we are meeting the stated objective of our working reserve policy, by maintaining a minimum 25% working capital reserve each year. Based on the projections provided and including expenditures for both general fund and parks and recreation fund, the 2025 working capital is met with a 39% working capital balance. At the end of 2029, projections also show \$6.7 million in parks impact fees that can be utilized to offset some Recreation Center costs, \$5.1 million in building impact fees that could be used for a facility expansion project, and \$1.8 million in stormwater impact fees to offset construction of the CR 5 bridge. With large capital needs forecasted in years 2029+ Council can determine if it would like to prioritize certain projects or save for future capital infrastructure needs. With some significant projects in the design phase and actual costs still to be determined, staff felt comfortable with the current priorities as listed in the capital plan and funding the personnel and operating costs as presented.

WORKING CAPITAL SUMMARY					
	2025	2026	2027	2028	2029
Working Capital %	39%	37%	45%	34%	59%
Amount over working capital min 25%	\$2,937,069	\$2,854,103	\$4,528,286	\$2,090,295	\$8,439,551

Recurring Operating

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
Recurring Revenues					
Sales Tax (including TIF)	14,226,488	14,793,758	15,182,825	15,585,832	16,003,379
Property Tax	709,072	742,299	793,526	846,289	900,636
Building Use Tax	1,907,975	2,272,343	2,366,482	2,084,147	2,323,959
Building Permit Fees	1,808,975	2,172,343	2,266,481	1,984,147	2,223,960
Motor Vehicle Tax	1,327,100	1,366,900	1,407,900	1,450,100	1,493,600
Parks Intergovernmental Revenue	524,100	543,100	563,700	584,800	605,100
HUTF	281,116	289,550	298,236	307,183	316,399
Franchise Fees	495,015	525,827	556,132	588,210	621,554
Development Reimbursement	362,000	312,000	312,000	312,000	312,000
Administrative Fees	363,035	421,735	439,119	392,052	426,620
Other Revenue and Fees	634,773	658,332	682,555	737,551	733,136
Interest Income (unrestricted)	760,000	120,000	120,000	120,000	120,000
Total Recurring Revenues	\$ 23,399,649	\$ 24,218,187	\$ 24,988,956	\$ 24,992,311	\$ 26,080,342
Operating Expenditures					
Administration	574,028	700,282	896,958	963,365	934,753
Community Development	2,695,700	2,990,921	3,094,262	2,914,396	3,171,062
Debt Service	971,296	979,248	987,622	996,444	1,005,636
Events	930,897	955,894	977,874	997,503	1,020,759
Facilities	560,121	578,447	597,212	616,710	636,975
Finance	1,002,852	1,040,201	1,078,689	1,255,175	1,296,589
Human Resources	277,853	252,632	370,492	381,087	415,040
Information Technology	908,202	916,488	943,644	972,101	1,001,922
Legal	679,749	694,038	698,875	703,915	709,167
Municipal Court	163,694	165,622	170,954	176,511	182,305
Non-Departmental	599,277	623,574	648,835	675,108	702,446
Parks Administration	1,307,468	1,497,586	1,694,761	2,044,636	2,099,063
Public Safety	5,195,304	5,074,554	5,319,961	5,571,199	5,803,655
Public Works	4,206,730	3,996,249	4,097,034	4,573,773	4,880,383
Recreation	362,243	478,800	473,060	473,498	478,622
Reservoir	486,310	513,407	533,775	552,447	571,963
Town Clerk	243,635	291,402	266,928	315,897	289,327
Total Operating Expenditures	\$ 21,165,359	\$ 21,749,344	\$ 22,850,935	\$ 24,183,766	\$ 25,199,666
	\$ 2,234,290.06	\$ 2,468,843.12	\$ 2,138,020.74	\$ 808,544.41	\$ 880,676.32

Aside from fund balance (Working Capital) policy, another important indicator of financial strength is to evaluate if the budget is structurally balanced. A structurally balanced budget measures recurring revenues against operating expenditures to ensure revenues exceed ongoing expenditures. Examples of revenue excluded from recurring are infrastructure reimbursements, grants, and capital related revenue streams (impact fees). Expenses exclude all capital expenditures. Based on the conservative 5 year projections above for the general fund and parks and recreation fund combined, the Town has a structurally balanced budget.

5 - Year Cash Flow Projections

Town of Timnath All Funds Summary									
	2023	2024	2024	2024	2025	2026	2027	2028	2029
	Actual	Original	Revised	Estimated	Budget	Projected	Projected	Projected	Projected
Beginning Fund Balance	40,790,381	45,287,903	45,287,903	46,199,114	27,088,292	9,758,247	9,449,127	11,843,115	9,548,500
Revenue	34,875,284	39,927,701	39,927,701	39,907,397	39,767,267	41,106,494	43,088,228	43,143,191	48,540,395
Expenditures	(30,148,693)	(63,106,248)	(63,226,248)	(59,018,219)	(46,190,185)	(40,684,760)	(37,599,609)	(46,697,783)	(41,223,626)
Other Sources (Uses)	682,142	-	-	-	-	-	-	-	-
Transfers In	12,215,529	12,674,018	12,674,018	12,985,292	47,761,458	23,236,589	20,546,752	27,283,181	25,173,323
Transfers Out	(12,215,529)	(12,674,018)	(12,674,018)	(12,985,292)	(47,761,458)	(23,236,589)	(20,546,752)	(27,283,181)	(25,173,323)
Ending Fund Balance	46,199,114	22,109,356	21,989,356	27,088,292	20,665,374	10,179,982	14,937,746	8,288,522	16,865,269

General Fund

	2023 Actual	2024 Original	2024 Revised	2024 Estimated	2025 Budget	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	35,735,605	43,117,903	43,117,903	44,240,683	25,553,292	8,223,247	7,914,127	10,308,115	8,013,500
Revenue	17,610,839	19,424,506	19,424,506	19,047,939	14,727,559	15,031,933	15,912,559	15,549,837	20,360,501
Expenditures	(21,999,838)	(54,538,651)	(54,658,651)	(50,680,622)	(18,810,692)	(18,730,303)	(20,357,717)	(20,557,241)	(21,622,883)
Other Sources (Uses)	682,142	-	-	-	-	-	-	-	-
Transfers In	12,213,732	12,624,018	12,624,018	12,965,292	12,506,720	12,206,511	12,708,048	13,186,289	15,249,593
Transfers Out	(1,797)	(50,000)	(50,000)	(20,000)	(25,753,632)	(8,817,261)	(5,868,903)	(10,473,500)	(7,357,529)
Ending Fund Balance	44,240,683	20,577,776	20,457,776	25,553,292	8,223,247	7,914,127	10,308,115	8,013,500	14,643,183

Capital Improvement Fund

	2023 Actual	2024 Original	2024 Revised	2024 Estimated	2025 Budget	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	-	-	-	-	-	2,487,828	2,487,828	2,487,828	-
Revenue	-	-	-	-	-	-	-	-	-
Expenditures	-	-	-	-	(15,490,000)	(9,725,000)	(4,735,000)	(13,125,000)	(6,425,000)
Other Sources (Uses)	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	17,977,828	9,725,000	4,735,000	10,637,172	6,425,000
Transfers Out	-	-	-	-	-	-	-	-	-
Ending Fund Balance	-	-	-	-	2,487,828	2,487,828	2,487,828	-	-

Capital Expansion Fund

	2023 Actual	2024 Original	2024 Revised	2024 Estimated	2025 Budget	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	-	-	-	-	-	6,774,806	9,150,154	12,244,785	13,472,635
Revenue	-	-	-	-	3,423,756	4,684,608	5,170,488	4,953,189	4,885,597
Expenditures	-	-	-	-	-	-	-	-	-
Other Sources (Uses)	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	12,922,360	-	-	-	-
Transfers Out	-	-	-	-	(9,571,310)	(2,309,260)	(2,075,857)	(3,725,339)	(2,663,511)
Ending Fund Balance	-	-	-	-	6,774,806	9,150,154	12,244,785	13,472,635	15,694,721

Parks and Recreation Fund

	2023 Actual	2024 Original	2024 Revised	2024 Estimated	2025 Budget	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	-	-	-	-	-	1,644,493	-	-	-
Revenue	-	-	-	-	645,260	669,470	695,515	722,306	748,554
Expenditures	-	-	-	-	(2,334,021)	(2,589,793)	(2,761,597)	(3,135,581)	(3,191,648)
Other Sources (Uses)	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	3,333,254	275,829	2,066,082	2,413,276	2,443,094
Transfers Out	-	-	-	-	-	-	-	-	-
Ending Fund Balance	-	-	-	-	1,644,493	-	-	-	-

Debt Service Fund

	2023 Actual	2024 Original	2024 Revised	2024 Estimated	2025 Budget	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	-	-	-	-	-	-	-	-	-
Revenue	-	-	-	-	-	-	-	-	-
Expenditures	-	-	-	-	(971,296)	(979,248)	(987,622)	(996,444)	(1,005,636)
Other Sources (Uses)	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	971,296	979,248	987,622	996,444	1,005,636
Transfers Out	-	-	-	-	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-	-	-	-	-

Timnath Landing GID

	2023 Actual	2024 Original	2024 Revised	2024 Estimated	2025 Budget	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	-	-	-	-	-	-	-	-	-
Revenue	-	-	-	-	-	-	-	-	-
Expenditures	(1,797)	(50,000)	(50,000)	(20,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Other Sources (Uses)	-	-	-	-	-	-	-	-	-
Transfers In	1,797	50,000	50,000	20,000	50,000	50,000	50,000	50,000	50,000
Transfers Out	-	-	-	-	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-	-	-	-	-

Timnath Development Authority

	2023 Actual	2024 Original	2024 Revised	2024 Estimated	2025 Budget	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	5,054,776	2,170,000	2,170,000	1,958,431	1,535,000	1,535,000	1,535,000	1,535,000	1,535,000
Revenue	17,247,100	19,236,149	19,236,149	19,592,412	20,970,692	20,720,483	21,309,666	21,917,859	22,545,743
Expenditures	(8,147,058)	(8,517,597)	(8,517,597)	(8,317,597)	(8,534,176)	(8,610,416)	(8,707,674)	(8,833,517)	(8,928,460)
Other Sources (Uses)	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out	(12,196,387)	(11,356,972)	(11,356,972)	(11,698,246)	(12,436,516)	(12,110,067)	(12,601,992)	(13,084,342)	(15,152,283)
Ending Fund Balance	1,958,431	1,531,580	1,531,580	1,535,000	1,535,000	1,535,000	1,535,000	1,535,000	-

Grants

	2023 Actual	2024 Original	2024 Revised	2024 Estimated	2025 Budget	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	-	-	-	-	-	-	-	-	-
Revenue	17,345	1,267,046	1,267,046	1,267,046	-	-	-	-	-
Expenditures	-	-	-	-	-	-	-	-	-
Other Sources (Uses)	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out	(17,345)	(1,267,046)	(1,267,046)	(1,267,046)	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-	-	-	-	-

Revenue Detail

Description	Fund	2024	2025	2026	2027	2028	2029
		Estimate	Budget	Projected	Projected	Projected	Projected
Administrative Fees - Building	General Fund	202,705	270,156	325,851	339,972	297,622	333,594
Sales Tax	General Fund	5,432,954	5,475,258	5,685,184	5,831,176	5,982,480	6,139,328
Property Tax	General Fund	688,420	709,072	742,299	793,526	846,289	900,636
Lodging Tax	General Fund	2,733	3,000	3,250	3,500	3,750	4,000
Motor Vehicle Sales Tax	General Fund	1,288,494	1,327,100	1,366,900	1,407,900	1,450,100	1,493,600
Specific Ownership Tax	General Fund	98,046	100,400	103,400	106,600	109,700	113,000
Building Materials Use Tax	General Fund	1,783,429	1,907,975	2,272,343	2,366,482	2,084,147	2,323,959
Franchise Fees	General Fund	459,138	495,015	525,827	556,132	588,210	621,554
Infrastructure Contract Reimbursements	General Fund	1,217,570	499,400	508,100	847,732	720,804	4,651,693
Developer Review Reimbursements	General Fund	362,472	362,000	312,000	312,000	312,000	312,000
Administrative Fees-Larimer County Use Tax	General Fund	12,598	13,428	16,952	20,178	21,014	18,507
Administrative Fees-Poudre School District	General Fund	13,154	15,716	18,506	18,848	16,001	16,912
Administrative Fees-Poudre Fire Authority	General Fund	7,864	9,435	13,626	13,321	10,615	10,807
Administrative Fees-Developer Reviews	General Fund	54,371	54,300	46,800	46,800	46,800	46,800
Records Requests	General Fund	1,000	1,000	1,000	1,000	1,000	1,000
Traffic Violations	General Fund	134,180	144,665	153,669	162,526	171,900	181,645
Grants-Federal	General Fund	1,256,246	220,000	-	-	-	-
Grants-Other	General Fund	5,000	5,000	5,000	5,000	5,000	5,000
State Cigarette Tax	General Fund	15,616	15,616	15,616	15,616	15,616	15,616
State Highway Users Tax (HUTF)	General Fund	291,638	281,116	289,550	298,236	307,183	316,399
State Motor Vehicle Registration Fee	General Fund	27,422	28,862	30,582	32,608	64,671	36,422
State Oil & Gas Severance Tax	General Fund	27,601	27,601	27,601	27,601	27,601	27,601
County Shared Revenues	General Fund	21,744	22,396	23,068	23,760	24,473	25,207
Local Public Safety Services	General Fund	27,000	27,500	28,000	28,500	29,000	29,500
Loveland Broadband Shared Revenues	General Fund	-	-	78,690	118,035	157,380	236,070
Poudre School District - SRO Services	General Fund	53,517	55,123	56,776	58,479	60,234	62,041
Investment Earnings	General Fund	2,215,898	760,000	120,000	120,000	120,000	120,000
Business & Sales Tax License	General Fund	4,103	4,000	4,500	5,000	5,500	6,000
Contractor's License	General Fund	19,450	20,000	20,500	21,000	21,500	22,000
Liquor License	General Fund	400	450	500	550	600	650
Building Permit Fees	General Fund	1,316,552	1,808,975	2,172,343	2,266,481	1,984,147	2,223,960
Land Use Annexation Fees	General Fund	27,220	28,000	28,500	29,000	29,500	30,000
Right of Way/Sign Permit Fees	General Fund	10,000	10,000	10,000	10,000	10,000	10,000
Miscellaneous Revenue	General Fund	24,890	25,000	25,000	25,000	25,000	25,000
Impact Fees-Parks	Impact Fees-Parks	1,137,390	1,384,208	1,744,800	1,837,856	1,785,512	1,768,064
Investment Earnings	Impact Fees-Parks	-	135,188	144,009	142,442	131,077	151,213
Impact Fees-Police	Impact Fees-Police	212,937	70,204	96,444	106,056	101,947	97,310
Impact Fees-Public Buildings	Impact Fees-Public Buildings	258,519	723,433	993,948	1,093,067	1,050,704	1,002,868
Investment Earnings	Impact Fees-Public Buildings	-	23,470	43,349	64,930	85,944	103,202
Impact Fees-Stormwater	Impact Fees-Stormwater	183,595	-	-	-	-	-
Impact Fees-Transportation	Impact Fees-Transportation	713,165	925,739	1,475,316	1,727,301	1,635,892	1,478,701
State Conservation Trust	Parks & Recreation	105,935	111,500	118,100	125,900	133,900	140,700
County Open Space Tax	Parks & Recreation	400,586	412,600	425,000	437,800	450,900	464,400
Reservoir Permits	Parks & Recreation	75,000	78,750	82,688	86,822	91,163	95,721
Miscellaneous Permits & Fees	Parks & Recreation	-	42,410	43,682	44,993	46,343	47,733
PILF-Parks	PILF-Parks	124,433	138,964	160,973	169,673	130,343	247,519
Investment Earnings	PILF-Parks	-	22,550	25,769	29,163	31,770	36,720
Sales Tax TIF	TDA	8,348,534	8,751,230	9,108,574	9,351,649	9,603,352	9,864,051
Property Tax TIF	TDA	11,055,493	11,200,883	11,536,909	11,883,017	12,239,507	12,606,692
Investment Earnings	TDA	188,385	75,000	75,000	75,000	75,000	75,000
Miscellaneous Revenue	TDA	-	943,579	-	-	-	-
Total		39,907,397	39,767,267	41,106,494	43,088,228	43,143,191	48,540,395

**Operating Expense Detail by Department
(excluding Personnel)**

Department	2024		<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
	Estimated	<u>2025 Budget</u>	<u>Projection</u>	<u>Projection</u>	<u>Projection</u>	<u>Projection</u>
Administration	320,762	202,350	151,518	86,281	136,395	90,814
Community Development	1,519,982	1,711,962	1,859,800	1,928,282	1,712,093	1,930,912
Debt Service	963,634	971,296	979,248	987,622	996,444	1,005,636
Events	787,635	679,617	688,237	708,884	727,127	748,941
Facilities	755,499	560,121	578,447	597,212	616,710	636,975
Finance	170,075	188,720	199,280	207,844	219,836	228,781
Human Resources	110,275	156,000	125,763	113,210	118,392	146,709
Information Technology	637,775	641,220	632,107	652,412	673,733	696,120
Legal	592,985	566,940	580,287	580,476	580,674	580,883
Municipal Court	40,896	45,100	45,358	45,624	45,897	46,179
Non-Departmental	393,701	599,277	623,574	648,835	675,108	702,446
Parks Administration	813,516	533,600	552,317	587,033	610,250	633,467
PILF-Parks	-	-	-	-	-	-
Public Safety	1,181,839	923,953	674,690	693,359	712,410	736,103
Public Works	2,784,011	2,665,173	2,430,217	2,326,186	2,749,645	3,000,743
Recreation	76,500	92,000	73,500	63,500	59,500	60,000
Reservoir	301,819	274,501	293,126	304,682	314,191	324,176
TDA	8,317,597	8,534,176	8,610,416	8,707,674	8,833,517	8,928,460
Town Clerk	32,000	900	40,927	6,105	44,288	6,477
TL-GID	20,000	50,000	50,000	50,000	50,000	50,000
Total	19,820,501	19,396,906	19,188,811	19,295,220	19,876,211	20,553,821

Operating Expense Detail

	Description	Fund	Department	2024 Estimate	2025 Budget	Increase (Decrease)
	Contractual Services	General Fund	Administration	2,800	38,000	35,200
	Public Engagement	General Fund	Administration	122,000	110,000	(12,000)
	Office Supplies	General Fund	Administration	5,000	5,500	500
	Council Meeting Supplies	General Fund	Administration	9,000	2,000	(7,000)
	Postage	General Fund	Administration	2,500	3,000	500
	Dues & Subscriptions	General Fund	Administration	1,440	1,550	110
	Dues & Subscriptions - Town	General Fund	Administration	9,522	10,300	778
	Education & Training	General Fund	Administration	7,500	8,000	500
	Education & Training - Council	General Fund	Administration	15,000	4,000	(11,000)
	Vehicles - Repairs & Maintenance	General Fund	Administration	2,500	5,000	2,500
	Miscellaneous	General Fund	Administration	10,000	5,000	(5,000)
	Furniture & Equipment	General Fund	Administration	133,500	10,000	(123,500)
	Contractual Services	General Fund	Legal	239,400	263,340	23,940
	Special Counsel	General Fund	Legal	150,000	100,000	(50,000)
	Development Review	General Fund	Legal	200,000	200,000	-
	Office Supplies	General Fund	Legal	1,000	1,000	-
	Dues & Subscriptions	General Fund	Legal	85	100	15
	Education & Training	General Fund	Legal	2,500	2,500	-
	Contractual Services	General Fund	Community Development	267,650	-	(267,650)
	Master Planning & Studies	General Fund	Community Development	60,000	180,000	120,000
	Building Inspections	General Fund	Community Development	947,917	1,302,462	354,545
	Code Enforcement	General Fund	Community Development	5,000	5,000	-
A	Economic Development	General Fund	Community Development	25,000	25,000	-
	Development Review	General Fund	Community Development	70,615	40,000	(30,615)
	Office Supplies	General Fund	Community Development	4,000	4,000	-
	Dues & Subscriptions	General Fund	Community Development	4,000	5,000	1,000
	Dues & Subscriptions - Department	General Fund	Community Development	2,500	2,500	-
	Education & Training	General Fund	Community Development	12,000	14,000	2,000
	Software (non-capital)	General Fund	Community Development	22,400	-	(22,400)
	Economic Incentives	General Fund	Community Development	50,000	100,000	50,000
	Wayfinding	General Fund	Community Development	23,000	11,000	(12,000)
	Monuments/Memorials	General Fund	Community Development	-	10,000	10,000
	Miscellaneous	General Fund	Community Development	3,000	3,000	-
	Furniture & Equipment	General Fund	Community Development	22,900	10,000	(12,900)
	Contractual Services	General Fund	Finance	10,000	10,000	-
	Audit Services	General Fund	Finance	21,475	28,025	6,550
	Office Supplies	General Fund	Finance	3,000	3,000	-
	Dues & Subscriptions	General Fund	Finance	1,000	1,595	595
	Dues & Subscriptions - Department	General Fund	Finance	-	1,000	1,000
	Education & Training	General Fund	Finance	10,000	12,000	2,000
	Bank Fees	General Fund	Finance	4,100	5,000	900
	Credit Card Merchant Fees	General Fund	Finance	17,000	18,000	1,000
	County Treasurer Admin Fee	General Fund	Finance	102,000	107,100	5,100
	Miscellaneous	General Fund	Finance	1,500	2,000	500
	Furniture & Equipment	General Fund	Finance	-	1,000	1,000
	Contractual Services	General Fund	Human Resources	26,875	7,500	(19,375)
	Advertising & Publicity	General Fund	Human Resources	12,000	13,500	1,500
	Recruitment	General Fund	Human Resources	6,000	60,000	54,000
	Office Supplies	General Fund	Human Resources	250	2,500	2,250
	Dues & Subscriptions	General Fund	Human Resources	1,000	2,500	1,500
	Dues & Subscriptions - Department	General Fund	Human Resources	10,000	12,000	2,000
	Education & Training	General Fund	Human Resources	3,500	5,000	1,500
	All staff meetings & Town Trainings	General Fund	Human Resources	1,150	2,500	1,350
	Pre-screening Employment	General Fund	Human Resources	5,000	5,500	500
	Employee Recognition	General Fund	Human Resources	38,000	38,000	-
	Employee Engagement	General Fund	Human Resources	5,500	5,500	-
	Miscellaneous	General Fund	Human Resources	1,000	1,500	500
	Contractual Services	General Fund	Information Technology	150,000	100,000	(50,000)
	Software Maintenance Agreements	General Fund	Information Technology	297,921	328,224	30,303
	Utilities: Internet	General Fund	Information Technology	20,196	20,196	-
	Utilities: Telephone	General Fund	Information Technology	82,458	87,000	4,542
	Office Supplies	General Fund	Information Technology	-	1,000	1,000
	Dues & Subscriptions - Department	General Fund	Information Technology	-	800	800
	Education & Training	General Fund	Information Technology	-	1,000	1,000
	Equipment (non-capital)	General Fund	Information Technology	87,200	100,000	12,800
	Miscellaneous	General Fund	Information Technology	-	500	500
	Furniture & Equipment	General Fund	Information Technology	-	2,500	2,500
	Contractual Services	General Fund	Municipal Court	1,000	1,000	-
	Judge	General Fund	Municipal Court	8,000	8,000	-
	Prosecutor	General Fund	Municipal Court	500	500	-
	Special Counsel	General Fund	Municipal Court	27,000	27,000	-
	Office Supplies	General Fund	Municipal Court	500	400	(100)

A - Per Council Work Session increase Economic Development Consultant to \$50,000 in final

Operating Expense Detail

	Description	Fund	Department	2024 Estimate	2025 Budget	Increase (Decrease)
	Dues & Subscriptions	General Fund	Municipal Court	-	200	200
	Dues & Subscriptions - Department	General Fund	Municipal Court	-	-	-
	Education & Training	General Fund	Municipal Court	-	4,000	4,000
	Miscellaneous	General Fund	Municipal Court	3,896	4,000	104
	Elections	General Fund	Town Clerk	32,000	-	(32,000)
	Office Supplies	General Fund	Town Clerk	-	500	500
	Dues & Subscriptions	General Fund	Town Clerk	-	400	400
	Rents & Leases (non-capital)	General Fund	Facilities	-	10,000	10,000
	Facility Repairs & Maintenance Services	General Fund	Facilities	240,421	250,000	9,579
	Facility Finish Updates (non-capital)	General Fund	Facilities	345,891	20,000	(325,891)
	Utilities: Electricity	General Fund	Facilities	126,204	139,275	13,071
	Utilities: Gas	General Fund	Facilities	19,708	21,854	2,146
	Utilities: Refuse	General Fund	Facilities	5,468	6,037	569
	Utilities: Water	General Fund	Facilities	11,327	12,756	1,429
	Janitorial	General Fund	Facilities	-	80,000	80,000
	Tree Care Services	General Fund	Facilities	6,480	5,199	(1,281)
	Facility Supplies & Materials	General Fund	Facilities	-	5,000	5,000
	Miscellaneous	General Fund	Facilities	-	10,000	10,000
	Event Insurance	General Fund	Events	-	15,000	15,000
	Rents & Leases (non-capital)	General Fund	Events	-	1,500	1,500
	Advertising & Publicity	General Fund	Events	-	6,000	6,000
	Event Planner	General Fund	Events	166,100	-	(166,100)
C	Community Events	General Fund	Events	144,500	153,150	8,650
	Council Events	General Fund	Events	24,435	28,337	3,902
B	Signature Events	General Fund	Events	452,600	468,630	16,030
	Printing	General Fund	Events	-	3,000	3,000
	Uniforms & PPE Clothing	General Fund	Events	-	2,000	2,000
	Miscellaneous	General Fund	Events	-	2,000	2,000
	Contractual Services	General Fund	Public Safety	-	5,000	5,000
	Animal Control	General Fund	Public Safety	27,353	28,720	1,367
	Sheriff	General Fund	Public Safety	143,376	103,589	(39,787)
	Case Investigations	General Fund	Public Safety	2,000	2,000	-
	Office Supplies	General Fund	Public Safety	8,500	8,500	-
	Postage	General Fund	Public Safety	4,000	4,000	-
	Printing	General Fund	Public Safety	4,000	4,000	-
	Community Outreach Supplies	General Fund	Public Safety	2,000	2,500	500
	Dues & Subscriptions	General Fund	Public Safety	2,000	2,500	500
	Dues & Subscriptions - Department	General Fund	Public Safety	7,350	10,060	2,710
	Education & Training	General Fund	Public Safety	32,000	34,500	2,500
	Training: Post Academy	General Fund	Public Safety	24,000	24,000	-
	Pre-screening Employment	General Fund	Public Safety	7,500	7,500	-
	Equipment (non-capital)	General Fund	Public Safety	58,100	68,850	10,750
	Vehicles - Repairs & Maintenance	General Fund	Public Safety	31,500	31,500	-
	Equipment - Repairs & Maintenance	General Fund	Public Safety	1,000	5,000	4,000
	Fuel	General Fund	Public Safety	60,000	65,000	5,000
	Public Safety Supplies	General Fund	Public Safety	13,000	13,000	-
	MDT-Contract Laptops	General Fund	Public Safety	55,226	55,946	720
	Ammunition	General Fund	Public Safety	40,000	40,000	-
	Uniforms & PPE Clothing	General Fund	Public Safety	48,056	48,056	-
	Miscellaneous	General Fund	Public Safety	5,000	5,000	-
	Vehicles	General Fund	Public Safety	251,146	-	(251,146)
	Furniture & Equipment	General Fund	Public Safety	20,000	20,000	-
	Capital Leases	General Fund	Public Safety	243,806	243,806	-
	Capital Subscriptions Leases (SBITAs)	General Fund	Public Safety	90,926	90,926	-
	Contractual Services	General Fund	Public Works	166,701	-	(166,701)
	Master Planning & Studies	General Fund	Public Works	100,000	550,000	450,000
	Rents & Leases (non-capital)	General Fund	Public Works	3,000	3,000	-
	Development Review	General Fund	Public Works	182,475	90,000	(92,475)
	Pest Control	General Fund	Public Works	43,944	43,944	-
	Tree Care Services	General Fund	Public Works	28,080	58,219	30,139
	Utility Locates	General Fund	Public Works	25,000	25,750	750
	Street Debris Disposals	General Fund	Public Works	-	5,000	5,000
	Street & ROW Landscaping	General Fund	Public Works	79,345	165,000	85,655
	Street Lighting - Electricity	General Fund	Public Works	102,253	110,000	7,747
	Street Lighting - Repairs/Maintenance	General Fund	Public Works	80,000	150,000	70,000
	Street Maintenance/Resurfacing	General Fund	Public Works	847,681	840,000	(7,681)
	Traffic Signal Maintenance	General Fund	Public Works	30,000	30,000	-
	Street Striping & Signs	General Fund	Public Works	168,000	175,000	7,000
	Street Sweeping & Plowing	General Fund	Public Works	15,000	60,000	45,000
	Office Supplies	General Fund	Public Works	3,000	3,000	-
	Dues & Subscriptions	General Fund	Public Works	5,000	5,000	-
	Dues & Subscriptions - Department	General Fund	Public Works	1,800	2,000	200

B - Per Council Work Session Decrease fireworks budget by \$20,000

C - Per Council Work Session Increase Town Clean Up Day to two days and \$20,000

Operating Expense Detail

	Description	Fund	Department	2024 Estimate	2025 Budget	Increase (Decrease)
	Education & Training	General Fund	Public Works	17,000	17,510	510
	Equipment (non-capital)	General Fund	Public Works	97,000	5,000	(92,000)
	Vehicles - Repairs & Maintenance	General Fund	Public Works	62,500	70,000	7,500
	Equipment - Repairs & Maintenance	General Fund	Public Works	15,000	20,000	5,000
	Safety Tools and Equipment	General Fund	Public Works	12,319	5,000	(7,319)
	Fuel	General Fund	Public Works	35,000	36,750	1,750
	Uniforms & PPE Clothing	General Fund	Public Works	8,000	10,000	2,000
	Operating Equipment	General Fund	Public Works	-	15,000	15,000
	Operating Supplies	General Fund	Public Works	16,000	5,000	(11,000)
	Miscellaneous	General Fund	Public Works	9,913	10,000	87
	Boxelder Participation	General Fund	Public Works	80,000	145,000	65,000
	Abatements	General Fund	Public Works	-	5,000	5,000
	Vehicles	General Fund	Public Works	550,000	-	(550,000)
	Furniture & Equipment	General Fund	Public Works	-	5,000	5,000
	Liability & Auto Insurance - General	General Fund	Non-Departmental	393,701	274,656	(119,045)
	Workers Compensation	General Fund	Non-Departmental	-	111,275	111,275
	Intergovernmental Fees	General Fund	Non-Departmental	-	213,346	213,346
	COP-Principal	Debt Service	Debt Service	731,700	767,900	36,200
	Debt - Principal	Debt Service	Debt Service	231,934	203,396	(28,538)
	Master Planning & Studies	Parks & Recreation	Parks Administration	110,000	-	(110,000)
	Utilities: Electricity	Parks & Recreation	Parks Administration	20,000	20,000	-
	Utilities: Refuse	Parks & Recreation	Parks Administration	32,000	40,000	8,000
	Landscaping & Lawn Maintenance	Parks & Recreation	Parks Administration	31,500	35,000	3,500
	Pest Control	Parks & Recreation	Parks Administration	3,500	3,500	-
	Tree Care Services	Parks & Recreation	Parks Administration	60,016	44,600	(15,416)
	Playground Inspections & Repairs	Parks & Recreation	Parks Administration	65,000	35,000	(30,000)
	Splash Pad Inspections & Repairs	Parks & Recreation	Parks Administration	35,000	40,000	5,000
	Compliance Inspections	Parks & Recreation	Parks Administration	7,500	7,500	-
	Office Supplies	Parks & Recreation	Parks Administration	2,000	2,000	-
	Dues & Subscriptions	Parks & Recreation	Parks Administration	4,000	4,000	-
	Dues & Subscriptions - Department	Parks & Recreation	Parks Administration	-	1,000	1,000
	Education & Training	Parks & Recreation	Parks Administration	18,000	18,000	-
	Equipment (non-capital)	Parks & Recreation	Parks Administration	-	30,000	30,000
	Facility Supplies & Materials	Parks & Recreation	Parks Administration	55,000	55,000	-
	Vehicles - Repairs & Maintenance	Parks & Recreation	Parks Administration	15,000	15,000	-
	Safety Tools and Equipment	Parks & Recreation	Parks Administration	-	18,000	18,000
	Fuel	Parks & Recreation	Parks Administration	14,000	17,000	3,000
	Uniforms & PPE Clothing	Parks & Recreation	Parks Administration	5,000	5,000	-
	Operating Equipment	Parks & Recreation	Parks Administration	40,000	40,000	-
	Operating Supplies	Parks & Recreation	Parks Administration	30,000	30,000	-
	District Irrigation Delivery	Parks & Recreation	Parks Administration	95,000	67,000	(28,000)
	Miscellaneous	Parks & Recreation	Parks Administration	6,000	6,000	-
	Vehicles	Parks & Recreation	Parks Administration	165,000	-	(165,000)
	Contractual Services	Parks & Recreation	Recreation	2,000	4,000	2,000
	Dues & Subscriptions - Department	Parks & Recreation	Recreation	-	500	500
	Software (non-capital)	Parks & Recreation	Recreation	12,500	12,500	-
	Equipment - Repairs & Maintenance	Parks & Recreation	Recreation	2,000	2,000	-
	Uniforms & PPE Clothing	Parks & Recreation	Recreation	-	3,000	3,000
	Operating Equipment	Parks & Recreation	Recreation	40,000	45,000	5,000
	Recreation Program Equipment	Parks & Recreation	Recreation	20,000	25,000	5,000
	Contractual Services	Parks & Recreation	Reservoir	20,000	25,000	5,000
	Rents & Leases (non-capital)	Parks & Recreation	Reservoir	7,500	7,500	-
	Utilities: Refuse	Parks & Recreation	Reservoir	32,000	32,000	-
	Compliance Inspections	Parks & Recreation	Reservoir	7,500	7,500	-
	Office Supplies	Parks & Recreation	Reservoir	2,000	2,000	-
	Equipment (non-capital)	Parks & Recreation	Reservoir	-	5,000	5,000
	Software (non-capital)	Parks & Recreation	Reservoir	-	1,000	1,000
	Facility Supplies & Materials	Parks & Recreation	Reservoir	64,000	10,000	(54,000)
	Uniforms & PPE Clothing	Parks & Recreation	Reservoir	2,000	2,000	-
	Operating Equipment	Parks & Recreation	Reservoir	10,000	10,000	-
	Capital Leases	Parks & Recreation	Reservoir	156,819	172,501	15,682
	Miscellaneous	TDA	TDA	369,215	330,077	(39,138)
	Boxelder Participation	TDA	TDA	250,000	450,000	200,000
	TDA Debt 2015- Principal	TDA	TDA	3,900,000	4,080,000	180,000
	TDA Debt 2018- Principal	TDA	TDA	2,165,000	2,285,000	120,000
	TDA Debt 2015 - Interest	TDA	TDA	1,040,416	883,361	(157,055)
	TDA Debt 2018 - Interest	TDA	TDA	592,966	505,738	(87,228)
	Contractual Services	TL - GID	TL-GID	-	22,500	22,500
	Audit Services	TL - GID	TL-GID	10,000	7,500	(2,500)
	Special Counsel	TL - GID	TL-GID	5,000	10,000	5,000
	Miscellaneous	TL - GID	TL-GID	5,000	10,000	5,000
				19,820,501	19,396,906	(423,595)