

The 5-Year Capital Improvement Plan (CIP) is a long-term planning analysis that the Town reviews and updates on an annual basis concurrently with the annual Town budgeting process. While the CIP is a useful tool for planning purposes, it is annually reevaluated based on priorities, changes in community needs, and actual progress of new development areas. Consequently, the CIP (i.e., future years beyond the current adopted budgeted year) should be viewed as the Town's current, best understanding of future capital projects, timing of such projects, estimated costs and what funds and/or financing will be needed should the Town actually proceed with the capital improvements. Projects, timing and estimated costs are subject to change. The Future Projects are projects that currently do not have a timeframe assigned to them, but have been identified as a potential future capital investment.

5-YEAR CAPITAL IMPROVEMENT PLAN	2023 Estimated	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected	Future Projects
Roads and Utilities	\$ 3,395,346	\$ 23,598,346	\$ 15,868,346	\$ 10,368,346	\$ 15,168,346	\$ 7,318,346	\$ 14,401,806
Buildings	315,000	530,000	-	-	-	-	7,500,000
Parks and Recreation	3,095,500	9,405,000	2,960,000	3,100,000	3,725,000	5,100,000	54,450,000
Stormwater	330,000	535,000	490,000	495,000	495,000	495,000	-
Year Total	\$ 7,135,846	\$ 34,068,346	\$ 19,318,346	\$ 13,963,346	\$ 19,388,346	\$ 12,913,346	\$ 76,351,806

Roads and Utilities							
I-25 Prospect Interchange Participation (thru 2038)	168,346	168,346	168,346	168,346	168,346	168,346	1,851,806
Weitzel Street - Walmart Traffic Improvements	20,000	-	-	-	-	-	-
Weitzel Street Extension to CR 5	-	-	-	-	-	150,000	-
Parkway Improvements	2,500,000	6,800,000	-	-	5,000,000	-	-
Parkway Improvements -Water Line	-	1,100,000	-	-	-	-	-
Parkway from Buss Grove North to Main	50,000	3,600,000	-	-	-	-	-
Main Street Railroad Crossing Upgrade	-	380,000	-	-	-	-	-
Main Street Buss Grove to Prospect	-	2,000,000	2,200,000	-	4,000,000	-	-
Main Street (CR5) Bridge South of Harmony	-	500,000	6,000,000	6,500,000	-	-	-
Main Street - Timnath Elementary to Buss Grove	-	-	-	-	-	-	1,050,000
Buss Grove - Landings to Water Tower Road	-	-	1,000,000	-	-	-	-
Buss Grove - Main St to Frontage Road	-	-	-	-	-	-	1,000,000
Colorado Blvd to Prospect Road Intersection Improvements	-	-	-	200,000	5,000,000	-	-
Colorado Blvd South of Harmony Road	50,000	-	-	-	-	6,500,000	-
Timnath Landings Traffic Signal (Timnath Landings Parkway)	350,000	-	-	-	-	-	-
Harmony Road widen to 6 lanes	-	-	-	-	-	-	8,000,000
4th Street Pedestrian Improvements	7,000	-	-	-	-	-	-
4th Street Sewer Connections	-	250,000	-	-	-	-	-
Bethke School Zone	50,000	-	-	-	-	-	-
Broadband	200,000	8,800,000	6,500,000	3,500,000	1,000,000	500,000	2,500,000

5-YEAR CAPITAL IMPROVEMENT PLAN	2023 Estimated	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected	Future Projects
Buildings							
PD Facility	315,000	-	-	-	-	-	-
Facility Master Plan	-	180,000	-	-	-	-	-
4750 Signal Tree	-	-	-	-	-	-	5,500,000
Parks Maintenance Facility	-	-	-	-	-	-	2,000,000
4800 Goodman Facility	-	350,000	-	-	-	-	-
Parks and Recreation							
Timnath Community Park	2,225,000	120,000	-	-	-	-	-
Water rights and non-potable system	40,000	160,000	250,000	-	250,000	-	-
TROC Trail	500	800,000	-	-	-	-	-
Timnath Reservoir Trail and Park	360,000	1,915,000	750,000	-	-	-	2,000,000
Poudre River Trailhead Park	195,000	-	-	-	-	-	-
Wildwing Park	225,000	5,775,000	160,000	1,000,000	175,000	2,200,000	-
Future 80 Acre Community Park	-	-	-	-	-	-	18,000,000
Park and Recreation Center	-	-	-	-	-	400,000	30,000,000
Timnath Ranch Park	-	300,000	1,800,000	2,000,000	150,000	-	4,450,000
Riverbend Park	-	-	-	100,000	2,000,000	-	-
Heritage Park	-	-	-	-	150,000	2,500,000	-
Poudre River Trail Contribution	50,000	335,000	-	-	-	-	-
Open Space Acquisition	-	-	-	-	1,000,000	-	-
Stormwater							
Boxelder Stormwater Authority - BBRSA IGA (TDA)	250,000	450,000	405,000	410,000	410,000	410,000	-
Regional Stormwater Improvements	50,000	50,000	50,000	50,000	50,000	50,000	-
B2-B6 Boxelder Dams	30,000	35,000	35,000	35,000	35,000	35,000	-