

**TOWN OF TIMNATH, COLORADO
RESOLUTION NO. 71, SERIES 2023**

**A RESOLUTION APPROVING LEVYING GENERAL PROPERTY TAXES FOR THE
YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN
OF TIMNATH, COLORADO, FOR THE 2024 BUDGET YEAR.**

WHEREAS, the Town Council of the Town of Timnath (“Town”) pursuant to C.R.S. § 31-15-103, has the power to pass resolutions; and

WHEREAS, the Town Council adopted the 2024 annual budget in accordance with the Local Government Budget Law (set forth at Title 29, Article 1 of the Colorado Revised Statutes), on December 12, 2023; and

WHEREAS, the 2023 estimated valuation of assessment (net of TIF increment) for the Town of Timnath, using estimates provided by the Larimer County Assessor totals \$103,195,083; and the 2023 preliminary valuation of assessment for the Town of Timnath as certified by Weld County Assessor, on August 18, 2023 totals \$7,560; and

WHEREAS, the property tax revenue calculated under the mill levy set in Section 1 below is \$690,169 and \$51 for general operating expenditures for Larimer County and Weld County respectively; and

WHEREAS, the Town Council is familiar with Colorado Budget Law and finds it to be in the best interest of the Town, its residents, and the general public.

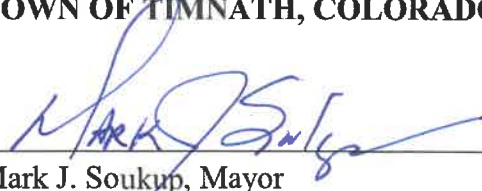
NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO AS FOLLOW:

Section 1. Approval

That for the purpose of meeting all general operating expenditures of the Town of Timnath during the 2024 budget year, there is hereby levied a tax of 6.688 mills for general government and the mill levy certified to the Larimer County Commissioners and the mill levy certified to the Weld County Country Commissioners for the Town of Timnath shall include 6.688 mills for collection year 2024. Final calculation of property tax using final certification of assessed values to be filed with each County shall be made by the Finance Director no later than January 10, 2024.

INTRODUCED, MOVED, AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, ON DECEMBER 12, 2023.

TOWN OF TIMNATH, COLORADO



Mark J. Soukup, Mayor

ATTEST:



Milissa Peters-Garcia, CMC
Town Clerk

