TOWN OF TIMNATH, COLORADO RESOLUTION NO. 46, SERIES 2023

A RESOLUTION APPROVING THE CONSTRUCTION PHASE OF THE TIMNATH PARKWAY IMPROVEMENTS PROJECT

WHEREAS, the Town Council of the Town of Timnath ("Town") pursuant to C.R.S. § 31-15-103, has the power to pass resolutions; and

WHEREAS, the Town has included this project in its 2023 Capital Improvement Projects; and

WHEREAS, the Town Council is familiar with the Project and finds it to be in the best interest of the Town, its residents, and the general public to proceed with construction;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO as follows:

Section 1. Approval

The required agreements and expenditure of funds up to \$9,300,000 is hereby approved for the construction of the Timnath Parkway Improvements project. In addition, up to an additional \$1,100,000 is hereby approved for the construction of improvements that are the responsibility of Timnath Landings, upon an approved reimbursement agreement, and to be reimbursed to the Town by Timnath Landings. The required construction and reimbursement agreements may be finalized by the Town Manager in consultation with the Town Planner, Engineer, Legal Counsel, and other applicable staff or consultants.

INTRODUCED, MOVED, AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, ON AUGUST 8, 2023.

TOWN OF TIMENATH, COLORADO

Mark Soukup, Mayor

ATTEST:

Milissa Peters-Garcia, CMC

Town Clerk