TOWN OF TIMNATH, COLORADO RESOLUTION NO SERIES 2023

A RESOLUTION AMENDING DEFERRAL OF BUILDING PERMIT FEE AGREEMENT

WHEREAS, the Town Council of the Town of Timnath ("Town") pursuant to C.R.S. § 31-15-103, has the power to pass resolutions; and

WHEREAS, the Town adopted Resolution No. 57, Series 2019 to allow for a deferral of building permit fees for the Backyard Bird project and apply 25% sales tax of business to the cost of the building permits for a period of four years; and

WHEREAS, as of the fourth quarter 2022 the Backyard Bird has an outstanding building fee balance of \$10,311,46; and

WHEREAS, the Town Council agrees to extend the agreement for four additional years until building fees are paid in full; and

WHEREAS, the owner of the Backyard Bird will be responsible for paying a minimum monthly amount of \$200 towards the outstanding balance; and

WHEREAS, the owner of the Backyard Bird will be responsible for paying the balance due on October 22, 2027; and

WHEREAS, the Town Council is familiar with the need and finds it to be in the best interest of the Town, its residents and the general public.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO AS FOLLOWS:

Section 1. Approval

This agreement is hereby approved.

INTRODUCED, MOVED, AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, ON APRIL 11, 2023.

TOWN OF TIMNATH, COLORADO



Mark Soukup

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Mark Soukup, Mayor

ATTEST:

—pocusigned by: Milssa Peters—Garcia

Milissa Peters-Garcia, CMC

Town Clerk