

The 5-Year Capital Improvement Plan (CIP) is a long-term planning analysis that the Town reviews and updates on an annual basis concurrently with the annual Town budgeting process. While the CIP is a useful tool for planning purposes, it is annually reevaluated based on priorities, changes in community needs, and actual progress of new development areas. Consequently, the CIP (i.e., future years beyond the current adopted budgeted year) should be viewed as the Town's current, best understanding of future capital projects, timing of such projects, estimated costs and what funds and/or financing will be needed should the Town actually proceed with the capital improvements. Projects, timing and estimated costs are subject to change. The Future Projects are projects that currently do not have a timeframe assigned to them, but have been identified as a potential future capital investment.

CAPITAL IMPROVEMENT PLAN	2023 Budget	2024 Projected	2025 Projected	2026 Projected	2027 Projected	Future Projects
Roads and Utilities	\$ 15,305,346	\$ 12,368,346	\$ 8,468,346	\$ 9,318,346	\$ 13,668,346	\$ 9,401,806
Buildings	40,000	-	350,000	-	-	8,000,000
Parks and Recreation	8,695,000	3,800,000	2,210,000	4,100,000	2,400,000	51,100,000
Stormwater	480,000	485,000	490,000	490,000	490,000	-
Year Total	\$ 24,520,346	\$ 16,653,346	\$ 11,518,346	\$ 13,908,346	\$ 16,558,346	\$ 68,501,806

Roads and Utilities						
I-25 Prospect Interchange Participation (thru 2038)	168,346	168,346	168,346	168,346	168,346	1,851,806
* Weitzel Street - Walmart Traffic Improvements	200,000	-	-	-	-	-
* Weitzel Street Extension to CR 5	100,000	-	-	-	-	-
* Parkway Improvements	7,700,000	-	-	-	-	-
Parkway from Buss Grove North to Main	-	-	-	150,000	3,500,000	-
* Main Street Railroad Crossing Upgrade	380,000	-	-	-	-	-
Main Street Buss Grove to Prospect	1,800,000	2,000,000	-	-	-	-
Main Street (CR5) South of Harmony and Bridge	-	-	300,000	6,000,000	6,500,000	-
Main Street - Timnath Elementary to Buss Grove	-	-	-	-	-	1,050,000
* Buss Grove - Landings to Water Tower Road	1,000,000	-	-	-	-	-
Buss Grove - Main St to Frontage Road	-	-	-	-	-	500,000
Latham Parkway - Wildwing to Highway 14	1,000,000	-	-	-	-	-
Latham Parkway to Prospect Road Intersection Improvements	-	200,000	5,000,000	-	-	-
* Latham Parkway South of Harmony Road	300,000	5,000,000	-	-	-	-
* Timnath Landings Traffic Signal (Timnath Landings Parkway)	350,000	-	-	-	-	-
* Harmony Road widen to 6 lanes	-	-	-	-	1,500,000	6,000,000
* 4th Street Pedestrian Improvements	7,000	-	-	-	-	-
4th Street Sewer Connections	250,000	-	-	-	-	-
* Bethke School Zone	50,000	-	-	-	-	-
Broadband	2,000,000	5,000,000	3,000,000	3,000,000	2,000,000	-

Buildings						
PD Facility	40,000	-	-	-	-	-
4750 Signal Tree	-	-	-	-	-	6,000,000
Parks Maintenance Facility	-	-	-	-	-	2,000,000
* 4800 Goodman Facility	-	-	350,000	-	-	-

CAPITAL IMPROVEMENT PLAN		2023 Budget	2024 Projected	2025 Projected	2026 Projected	2027 Projected	Future Projects
Parks and Recreation							
* Timnath Community Park		2,000,000	-	-	-	-	-
Water rights and non-potable system		200,000	-	250,000	-	250,000	-
* TROC Trail		800,000	-	-	-	-	-
Timnath Reservoir Trail and Park		2,400,000	1,500,000	-	-	-	2,000,000
* Poudre River Trailhead Park		310,000	-	-	-	-	-
Wildwing Park		2,600,000	-	160,000	2,000,000	-	2,000,000
Future 80 Acre Community Park		-	-	-	-	-	18,000,000
Park and Recreation Center		-	100,000	-	-	-	20,000,000
* Timnath Ranch Park		-	200,000	1,800,000	-	-	6,600,000
Riverbend Park		-	-	-	100,000	2,000,000	-
* Heritage Park		-	-	-	-	150,000	2,500,000
Poudre River Trail Contribution		385,000	-	-	-	-	-
Open Space Acquisition		-	2,000,000	-	2,000,000	-	-
Stormwater							
Boxelder Stormwater Authority - BBRSA IGA (TDA)		400,000	405,000	410,000	410,000	410,000	-
Regional Stormwater Improvements		50,000	50,000	50,000	50,000	50,000	-
* B2-B6 Boxelder Dams		30,000	30,000	30,000	30,000	30,000	-