The purpose of this brief is to provide a snapshot of the 2023 Budget key elements as a foundation for the review of the detailed budget. The Budget Brief highlights both the Town Budget and the Timnath Development Authority Budget.

The preparation for the Town of Timnath and the Timnath Development Authority 2023 Budgets began in May 2022. Town Council adopted the budget on December 13, 2022.

2023 BUDGET SUMMARY

BEGINNING FUND BALANCE
$33,245,950

TOTAL PROJECTED REVENUE
$33,784,307

PROJECTED TOTAL EXPENDITURES
$43,913,856

ESTIMATED END OF YEAR FUND BALANCE
$23,116,401

RESTRICTED & DESIGNATED FUNDS
$6,710,689

50% WORKING RESERVE
$8,624,200

UNRESERVED FUNDS
$7,781,512
**WHERE DOES REVENUE COME FROM?**

**TOTAL REVENUE**

$33,784,307

- **Intergovernmental:** $13,906,757  
  TDA Increment and Capital Infrastructure Financing Transfer
- **Taxes:** $8,117,162
- **Licenses, Fees & Charges:** $7,231,226
- **Other:** $3,094,303  
  Utility Franchise Fees, Grants
- **Transfers:** $1,434,859

**TAX REVENUE**

**TOTAL TAX REVENUE**

$8,117,162

- **Sales Tax:** $4,182,500
- **Use Tax:** $2,008,792
- **Motor Vehicle Tax:** $1,447,100
- **Property Tax:** $397,920
- **Other Tax:** $80,850  
  Specific Ownership, Lodging
TOTAL EXPENDITURES
$43,913,856
- Capital Outlay: $25,076,774
- Public Safety: $4,634,101
- General Government: $4,478,378
- Public Works: $3,745,190
- Community Development: $2,829,602
- Parks & Recreation: $1,669,752
- Transfers: $1,434,859
- Municipal Court: $45,200

SUMMARY OF SERVICES

COMMUNITY DEVELOPMENT
- Land Use Planning and Regulation
- Master Planning Studies
- Code Enforcement
- Development Review

PUBLIC WORKS
- Street maintenance
- Snow Plowing
- Mosquito Control
- Landscape maintenance
- Signal maintenance
- Weed control

GENERAL GOVERNMENT
- Town Administration
- Town Attorney
- Town Finance
- Economic Development
- Town Clerk
- Town Events

PARKS AND RECREATION
- Timnath Reservoir Staffing
- Timnath Reservoir Lease
- Park Maintenance
- Recreation Programs

PUBLIC SAFETY
- Law Enforcement, Records
- Police Officers and Police Administration
- Body cameras
- Training

MUNICIPAL COURT
- Judge
- Prosecuting Attorney
- Translator
- Defendant Counsel
- Jail Services

EXPENDITURES
- TOTAL EXPENDITURES:
  - Capital Outlay: $25,076,774
  - Public Safety: $4,634,101
  - General Government: $4,478,378
  - Public Works: $3,745,190
  - Community Development: $2,829,602
  - Parks & Recreation: $1,669,752
  - Transfers: $1,434,859
  - Municipal Court: $45,200

CAPITAL OUTLAY
- TOTAL CAPITAL OUTLAY EXPENDITURES:
  - Roads and Utilities: $25,076,774
  - Parks and Recreation
  - Certificates of Participation
  - Stormwater

<1%
Timnath Development Authority Budget

2023 BUDGET SUMMARY

BEGINNING FUND BALANCE $4,695,319

TOTAL PROJECTED REVENUE $18,137,515

TOTAL PROJECTED EXPENDITURES $21,297,834

ESTIMATED RESERVED FUNDS $1,535,000

WHERE DOES REVENUE COME FROM?

TOTAL REVENUE $18,137,515

- URA Property Tax Increment: $8,872,515
- URA Sales Tax Increment: $9,250,000
- Net Investment Income: $15,000

EXPENDITURES

TOTAL EXPENDITURES $21,297,834

- Transfer to Town per agreement: $9,820,054
- Loan Principal: $5,780,000
- Capital Outlay – Loan proceeds transferred to Town for TDA Capital Projects and Boxelder BBRSA IGA: $3,570,319
- Loan Interest: $1,857,470
- Miscellaneous: $269,991