TOWN OF TIMNATH, COLORADO RESOLUTION NO. 63, SERIES 2022

A RESOLUTION APPROVING LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF TIMNATH, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Town Council of the Town of Timnath ("Town") pursuant to C.R.S. § 31-15-103, has the power to pass resolutions; and

WHEREAS, the Town Council adopted the 2023 annual budget in accordance with the Local Government Budget Law (set forth at Title 29, Article 1 of the Colorado Revised Statutes), on December 13, 2022; and

WHEREAS, the 2022 valuation of assessment (net of TIF increment) for the Town of Timnath, as certified by the Larimer County Assessor, on November 17, 2022 totals \$59,497,534; and the 2022 valuation of assessment for the Town of Timnath as certified by Weld County Assessor, on November 28, 2022 totals \$7,140; and

WHEREAS, the property tax revenue calculated under the mill levy set in Section 1 below is \$397,920 and \$48 for general operating expenditures for Larimer County and Weld County respectively; and

WHEREAS, the Town Council is familiar with Colorado Budget Law and finds it to be in the best interest of the Town, its residents, and the general public.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO AS FOLLOW:

Section 1. Approval

That for the purpose of meeting all general operating expenditures of the Town of Timnath during the 2023 budget year, there is hereby levied a tax of 6.688 mills for general government and the mill levy certified to the Larimer County Commissioners and the mill levy certified to the Weld County Country Commissioners for the Town of Timnath shall include 6.688 mills for collection year 2023.

INTRODUCED, MOVED, AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, ON DECEMBER 13, 2022.

TOWN OF TIMNATH, COLORADO

Mark J. Soukup, Mayor

ATTEST:

Milissa Peters-Garcia, CMC

Town Clerk

