

**TOWN OF TIMNATH  
2023 Draft Budget**

**Overview**

The Town of Timnath (the Town) was incorporated on June 29, 1920. The Town is a political subdivision of the State of Colorado and is governed by a five-member Town Council. On November 7, 2006, a majority of the qualified voters adopted a Home Rule Charter thereby granting the Town all powers accorded to towns by the laws of the State of Colorado. The Town’s major operations include public safety, municipal court, public works, community development, parks and recreation, and general administrative services.

The Town’s Budget is prepared using the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105. The Town’s Budget does not include any component units, such as the Timnath Development Authority (TDA). A separate budget has been prepared for this entity.

The Budget is in accordance with the TABOR Amendment limitations. Emergency reserves, required under TABOR, have been provided for.

As part of the budget process, staff prepares a five year cash flow analysis to assist the Town in planning. This cash flow analysis projects revenue sources and expenditures for a five year time period to demonstrate availability of fund balance for future projects and initiatives and to ensure goals of the working reserve policy can be met.

**General Fund Budget Summary**

2023 BUDGET SUMMARY

Estimated Beginning Fund Balance	\$ 33,325,906
Projected Revenue	29,106,706
Projected Expenses	<u>(39,118,314)</u>
Projected End of Year Fund Balance	\$ 23,314,299

FUND BALANCE SUMMARY

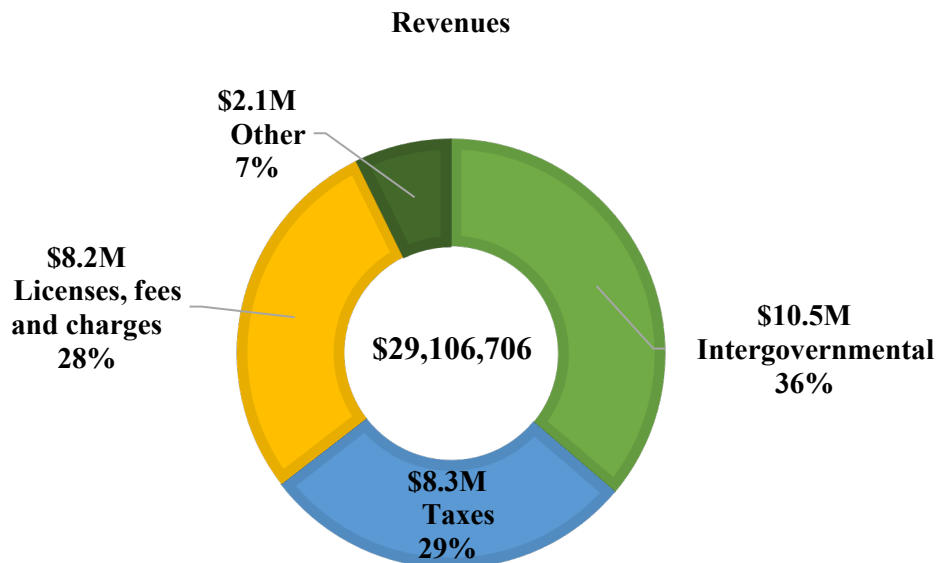
Restricted Funds	\$ 8,207,399
Designated 50% Working Reserve	8,639,800
Unreserved Funds	<u>6,467,100</u>
Projected Total End of Year Fund Balance	\$ 23,314,299

# TOWN OF TIMNATH 2023 Draft Budget

## Budget Highlights

During the 2023 budget process, the following priorities are reflected in the final 2023 budget:

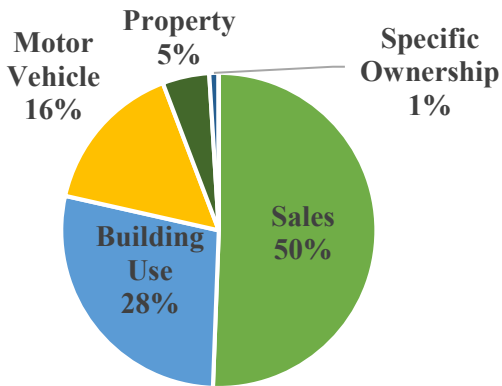
- Align expenses for personnel, facility, equipment and master planning studies within respective departmental budgets.
- Incorporate increased operating expenses related to the new Police Facility,
- Reduce reliance on contracted positions. A five year staffing plan which results in converting some contracted positions to full-time staff over this timeframe was completed in this budget process. This will be reviewed and analyzed annually.
- Engage with consultants on our IT services and infrastructure to provide a comprehensive needs assessment for the Town going forward.
- Continue with planned events and accommodate logistics for anticipated increased attendance.
- Continue to provide for enhanced parks and trails, transportation improvements, and broadband. The five year capital project plan has identified key transportation and parks and trails projects.



## TOWN OF TIMNATH 2023 Draft Budget

### Taxes

Primary sources of revenue for the Town are sales and use taxes. The Town assesses a 3.0% sales tax on all taxable retail transactions, with the exception of food which is taxed at a rate of 2.25%. The Town also assesses a 3.0% use tax on building construction materials. Sales tax revenue has been projected for 2023 using historical trends and some commercial growth. Building use tax revenue has been projected based on development assumptions and total new residential and commercial units anticipated in 2023.



In addition to sales and use taxes, the Town also collects property taxes. Property taxes are levied by the Town Council. The levy is based on assessed valuations determined by the County Assessor annually. The levy is set by December 15 by certifications to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments at the taxpayer's election, in February and June. The County Treasurer remits the taxes collected monthly to the Town. The total mill levy certified by the Town for collection in 2023 is

anticipated to remain at 6.688 mills. Property tax revenue projections are based on preliminary assessment data from the County and are reflective of lower assessment rates as a result of SB21-293.

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County.

### Intergovernmental Revenue

Intergovernmental revenue consists of various sources of revenue that are received by the Town from the State or County including the Highway Users Tax (HUTF), cigarette tax, severance tax, County share backs for open space and road tax, and Conservation Trust Funds. These revenues are budgeted each year based on various factors and formulas. The HUTF is a state tax shared locally based on gas tax, various vehicle registration, title, and license fees. Cigarette tax is a tax assessed by the State government, and a percentage of the tax is allocated to the Town based upon sales tax receipts as a percentage of State sales tax receipts. Severance tax is a tax imposed upon nonrenewable natural resources that are removed from the earth and allocated to the different municipalities in the State. The ¼ cent sales tax is a County share back whereby funds are remitted back to the Town to be used for open space acquisition and improvements. This tax was approved by voters originally in 1995 and is scheduled to sunset in 2043. The 50% road tax is based on a County mill levy of .493 mills which is assessed against the Town's assessed value for the purpose of maintaining roads and bridges. The Conservation Trust Fund represents lottery revenues from the State that are allocated to municipalities based on population estimates. Conservation Trust Fund revenue is restricted for specific conservation purposes under State statutes.

In addition to the State and County revenue items above, the Town also receives intergovernmental revenues from the TDA. The TDA transfers loan proceeds to the Town for TDA capital projects to be constructed by the Town. Additionally, after the TDA allocates revenue received to pay the current year's TDA required debt service payments, any amounts remaining in excess of the debt service reserve requirements are transferred to the Town.

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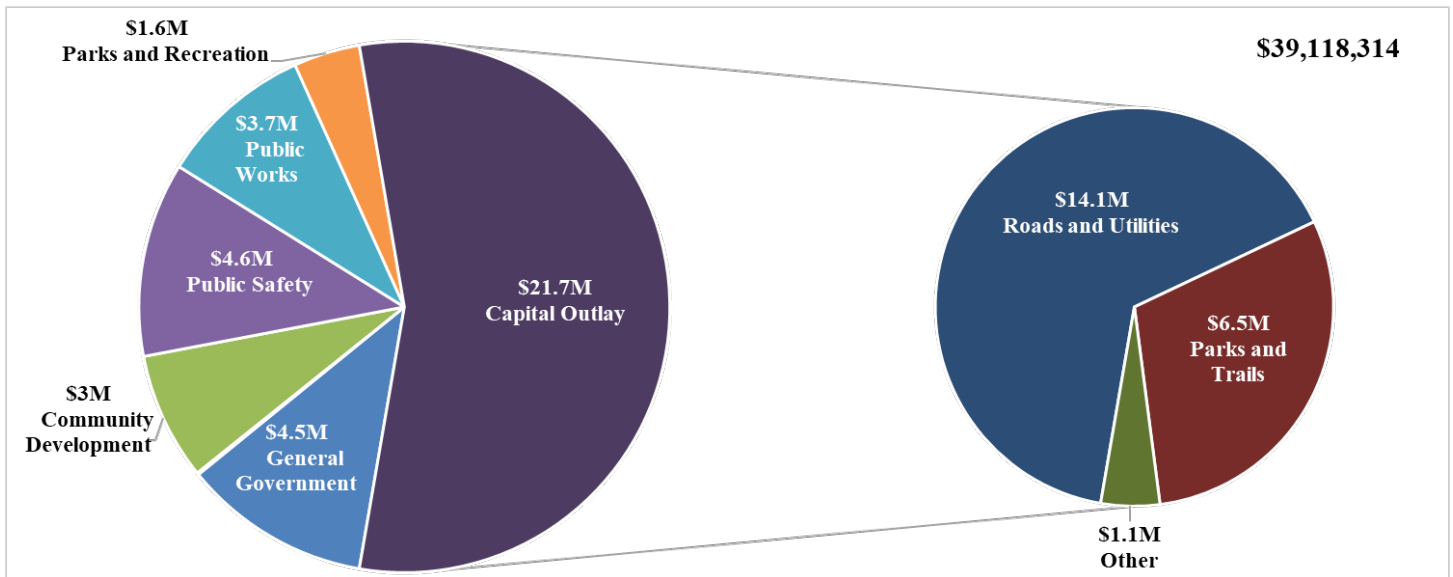
## Licenses, Fees and Charges

Licenses, fees and charges consist of various fees including business licenses, liquor licenses, building permits, impact, in-lieu fees, annexation, planning and zoning, and engineering fees. Many of these fees are based on residential and commercial development within the Town and are projected based on permit information, as well as information received from developers within the Town.

## Other

Various other revenues are anticipated to be received by the Town, including franchise fees, fines and forfeitures, proceeds from land sale, and interest income. Franchise fees are revenues derived from fees levied on companies in exchange for the right to use public right of way and otherwise operate as a franchise. Franchise fees for the Town are generated from a negotiated franchise license with Xcel Energy and the Poudre Valley REA for gas and electric services in the Town, as well as cable franchise fees with Comcast. Fines and forfeiture revenues include court fees, as well as vehicle and other code violation fines. Town Annual Event sponsorships are contributed by various local businesses and entities to offset costs for various Town events. Other revenues are projected in 2023 based on historical trends and anticipated development.

## Expenditures



## General Government

General government expenditures include Town Council costs for travel, seminars and training, and other related expenditures. Town Clerk expenditures include costs for public elections and legal publications for ordinances and hearings. Town Administration – salaries and benefits includes the salaries and benefits of the Town Manager, Town Clerk, Finance, Legal, Administrative Assistant, and Human Resources. Information Technology includes contracted costs, as well as hardware and software costs. Town office costs consist of supplies, postage, printing, utilities and phone service, as well as other expenditures related to Town Center. Costs related to insurance, consulting, audit, community engagement and economic development are also reflected under general government.

Other Town programs are reflected under general government including Town events, which includes the Holiday Lighting Festival, Fourth of July celebration, Fall Festival, and Clean-up days.

## **TOWN OF TIMNATH 2023 Draft Budget**

General government 2023 budgeted estimates have been projected based on historical costs, estimated increases to employee salary and insurance costs, two new Finance positions and one Human Resource position, IT Consulting costs as well as known contract price changes to routine services.

### **Municipal Court**

Municipal court expenditures consist of judge fees, legal fees, and translator fees. Municipal Court expenditures are projected to increase in 2023 as a result of anticipated additional court sessions.

### **Community Development**

Community Development includes both contracted and staff salaries for planning services, building permit and inspection, and code enforcement. 2023 budget includes a new Senior Planner position. Additionally, the budget includes costs for development project review of which a significant portion will be offset by developer charge backs.

### **Public Safety**

The 2023 Budget includes payroll and related benefit expenditures for a total of twenty-two sworn officers; and two records technicians. This is an increase of two positions above the prior year budget. Other staff related costs reflective of the total positions include; training, organizational memberships, equipment, computers, firearms, and vehicle maintenance. The 2023 budget also includes contracted services with the Larimer County Sheriff's office for six months, animal control, and a school resource officer. Moreover, the purchase of three new patrol vehicles has also been included. 2023 will be the first year vehicles are purchased and not leased for the Department.

### **Public Works**

The Public Works Department 2023 budget consists of six public works maintenance employees, an Engineer and a Public Works Director. The Public Works Director and Engineer will cross-train with contracted employees and will reduce contracted positions over the next two years. The budget also includes equipment and vehicles, and contracted Engineering and Public Works. This department's budget includes expenditures related to street lighting, street maintenance, weed control, snow removal, drainage maintenance, mosquito control, street striping and engineering. The 2023 Budget also includes road maintenance and resurfacing, curb, gutter and sidewalk repairs in South Timnath Ranch that will be ongoing through 2027.

### **Parks and Recreation**

The 2023 Budget includes park related operational and maintenance costs, equipment and operating supplies, payments related to the reservoir lease, and seasonal parks' reservoir and parks maintenance personnel. Staff positions include reservoir staffing, a new Parks and Recreation Director and maintenance positions that were previously allocated to the Public Works Department. New expenditures include park recreation programming. Detail of Parks capital projects is shown in the following section.

### **Capital Outlay**

Capital projects included in the 2023 Budget are provided to the extent that funds are available and the capital project is deemed either 1.) a safety issue 2.) previously committed by the Town 3.) funds otherwise restricted for specific purpose or 4.) preserving the future interests of the Town. Capital projects included in the 2023 budget are for Roads and Utilities, Buildings, Stormwater and Community/Vision projects. Detail of the Projects is shown in the schedule below:

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Roads and Utilities	\$ 14,148,346
Parks and Recreation	6,500,000
Stormwater	80,000
Certificates of Participation	956,428
<b>Year Total</b>	<b>\$ 21,684,774</b>

<b>Roads and Utilities</b>	
I-25 Prospect Interchange Participation (thru 2038)	168,346
Weitzel Street - Walmart Traffic Improvements	200,000
Parkway Improvements	7,000,000
Main Street Railroad Crossing Upgrade	380,000
Buss Grove - Landings to Latham Parkway (Phase 3)	950,000
Main Street Buss Grove to Prospect	1,800,000
Latham Parkway - Wildwing to Highway 14	1,000,000
Latham Parkway South of Harmony Road	300,000
4th Avenue Sewer Connections	250,000
Weitzel Street Extension to CR 5	100,000
Broadband	2,000,000

<b>Parks and Recreation</b>	
Timnath Community Park	500,000
Water rights and non-potable system	200,000
TROC Trail	800,000
Timnath Reservoir Trail and Park	2,200,000
Wildwing Park	2,500,000
Poudre River Trail Contribution	300,000
<b>Stormwater</b>	
Regional Stormwater Improvements	50,000
B2-B6 Boxelder Dams	30,000

<b>Certificates of Participation</b>	
Town Center COP Lease Payment	956,428

**TOWN OF TIMNATH  
2023 Draft Budget**

**Debt and Leases**

On July 17, 2018, the Town issued Certificates of Participation totaling \$9,120,000 for construction of a new Town Center. The 2018 Certificates of Participation bear interest at 3.90% per annum and mature on November 15, 2030. Principal and interest payments are subject to annual appropriation.

The Town has entered into a capital lease related to the Timnath Reservoir. The lease term is for fifteen years commencing December 2016. The annual lease payment for 2023 is estimated to be \$153,873 which is adjusted annually by the Consumer Price Index published by the United States Department of Labor, Bureau of Labor Statistics.

Additionally, the Town has entered into lease-purchase agreements for the leasing of public safety vehicles. These leases will be paid in full in the year 2025.

The Town currently has no outstanding debt.

**Reserve and Designated Funds**

The Town has provided for an emergency reserve equal to at least 3% of the fiscal year spending for 2023, defined under TABOR. Impact fees collected for police, parks, public buildings, stormwater and transportation have been reserved, as projected to be accumulated at the end of 2023, for related future capital projects for which the impact fee was collected. Cash in lieu – Parks have been reserved for the acquisition of land for a future Town Community Park. The Town has additionally established a working reserve for, among other things, unanticipated costs.

**TOWN OF TIMNATH  
SUMMARY  
2023 DRAFT BUDGET AS PROJECTED  
WITH 2021 ACTUALS and 2022 ESTIMATED**

	2021 ACTUAL	2022 BUDGET	2022 ESTIMATED	2023 PROJECTED
1 <b>BEGINNING FUND BALANCES</b>	\$ 27,467,535	\$ 34,984,110	\$ 36,241,557	\$ 33,325,906
2 <b>REVENUES</b>				
3 Taxes	7,420,588	6,734,451	7,417,145	8,265,918
4 Intergovernmental	12,991,828	12,388,235	13,570,013	10,521,499
5 Licenses, fees and charges	10,737,703	6,558,788	7,142,026	8,196,932
6 Other	1,006,742	550,345	1,310,850	687,498
7 Grants	56,081	616,200	16,200	1,434,859
8 Total revenues	<u>32,212,942</u>	<u>26,848,019</u>	<u>29,456,234</u>	<u>29,106,706</u>
9 <b>TRANSFERS IN</b>				
10 General Fund (from Grant Fund)	56,940	616,200	20,966	1,434,859
11 Total transfers in	<u>56,940</u>	<u>616,200</u>	<u>20,966</u>	<u>1,434,859</u>
12 Total funds available	<u>59,737,417</u>	<u>62,448,329</u>	<u>65,718,756</u>	<u>63,867,472</u>
13 <b>EXPENDITURES</b>				
14 General Government	2,755,917	3,724,651	3,648,909	4,467,982
15 Municipal Court	16,301	45,200	19,100	45,200
16 Community Development	2,660,092	2,953,556	2,556,786	3,036,488
17 Public Safety	2,267,493	3,917,636	3,384,876	4,633,928
18 Public Works	2,453,461	3,203,904	3,225,389	3,670,190
19 Parks and Recreation	3,386,702	4,006,785	3,990,187	8,079,752
20 Capital Outlay	9,898,954	25,581,072	15,546,638	15,184,774
21 Total expenditures	<u>23,438,920</u>	<u>43,432,804</u>	<u>32,371,885</u>	<u>39,118,314</u>
22 <b>TRANSFERS OUT</b>				
23 Grant Fund (to General Fund)	56,940	616,200	20,966	1,434,859
24 Total transfers out	<u>56,940</u>	<u>616,200</u>	<u>20,966</u>	<u>1,434,859</u>
25 Total expenditures and transfers out requiring appropriation	<u>23,495,859</u>	<u>44,049,004</u>	<u>32,392,850</u>	<u>40,553,173</u>
26 <b>ENDING FUND BALANCES</b>	<u>\$ 36,241,557</u>	<u>\$ 18,399,325</u>	<u>\$ 33,325,906</u>	<u>\$ 23,314,299</u>
27 <b>FUNDS RESERVED FOR:</b>				
28 Emergency reserves (TABOR)	691,000	440,452	409,657	523,006
29 Conservation Trust	268,330	320,477	355,269	448,569
30 Grants	4,766	-	-	-
31 1/4 Cent	1,331,543	1,672,733	1,596,758	1,368,157
32 Police impact fees	-	-	-	-
33 Parks impact fees	3,265,871	1,408,592	4,026,930	-
34 Public buildings impact fees	1,402,726	-	-	367,700
35 Stormwater impact fees	1,206,130	1,140,671	1,354,164	1,559,963
36 Transportation impact fees	4,740,505	-	5,593,166	-
37 Cash in lieu of land - School	-	-	-	-
38 Cash in lieu - Parks	776,186	1,479,366	1,105,046	1,452,176
39 COPs - capital other	500,377	-	-	-
40 Landings Parkway Improvements	1,935,444	1,935,444	2,487,828	2,487,828
41 <b>FUNDS DESIGNATED FOR:</b>				
42 Working reserve	2,932,800	7,278,000	7,278,000	8,639,800
43 <b>UNDESIGNATED AND UNRESERVED FUNDS</b>	<u>17,185,879</u>	<u>2,723,590</u>	<u>9,119,088</u>	<u>6,467,100</u>
44 <b>ENDING FUND BALANCES</b>	<u>\$ 36,241,557</u>	<u>\$ 18,399,325</u>	<u>\$ 33,325,906</u>	<u>\$ 23,314,299</u>
45 <b>Total Unrestricted Fund Balance Percentage (Rows 43 &amp; 44)</b>	200%	129%	90%	



**TOWN OF TIMNATH  
GENERAL FUND  
2023 DRAFT BUDGET AS PROJECTED  
WITH 2021 ACTUALS and 2022 ESTIMATED**

	2021 ACTUAL	2022 BUDGET	2022 ESTIMATED	2023 PROJECTED
46 <b>BEGINNING FUND BALANCE</b>	\$ 27,461,911	\$ 34,984,110	\$ 36,236,792	\$ 33,325,906
47 <b>REVENUE</b>				
48 <b>TAXES</b>				
49 Property tax	288,067	393,015	395,441	397,185
50 Specific ownership tax	68,847	79,600	76,773	79,500
51 Lodging tax	1,114	1,000	1,118	1,250
52 Sales tax	3,242,044	3,230,000	3,695,930	4,182,500
53 Motor vehicle sales tax	1,043,503	1,119,400	1,179,401	1,297,300
54 Use tax - building materials	2,777,013	1,911,436	2,068,482	2,308,183
55 <b>TOTAL TAXES</b>	<b>7,420,588</b>	<b>6,734,451</b>	<b>7,417,145</b>	<b>8,265,918</b>
56 <b>INTERGOVERNMENTAL</b>				
57 1/4 cent sales tax	356,843	354,400	265,215	273,200
58 Highway Users Tax (HUTF)	231,633	226,787	235,154	242,158
59 Conservation Trust Fund (Lottery)	59,695	52,400	86,939	93,300
60 Cigarette tax	28,856	24,794	14,174	14,174
61 Severance tax	6,612	6,612	30,008	30,008
62 County Road & Bridge shareback	11,500	29,676	29,699	29,991
63 Motor vehicle registration fees	24,174	26,300	25,095	31,300
64 SRO Program - Poudre School District	10,839	12,724	31,624	52,255
65 Town of Windsor reimbursement	-	5,000	-	5,000
66 Capital - transfer from TDA	4,695,651	3,205,083	4,300,000	343,319
67 Intergovernmental - TDA - general	7,566,024	8,444,459	8,552,106	9,406,794
68 <b>TOTAL INTERGOVERNMENTAL</b>	<b>12,991,828</b>	<b>12,388,235</b>	<b>13,570,013</b>	<b>10,521,499</b>
69 <b>LICENSES, FEES AND CHARGES</b>				
70 Sales tax and business license fees	47,050	23,000	42,100	23,000
71 Liquor license fees	150	400	400	400
72 Building permit fees	1,947,072	1,811,437	1,692,235	2,208,182
73 Annexation fees	31,732	-	33,500	-
74 Community development fees	27,895	40,000	16,365	40,000
75 Administrative fees	585,361	435,325	707,858	735,083
76 Building assessments	4,497,431	3,309,796	3,062,790	4,144,105
77 Contract reimbursements	3,266,582	561,000	1,260,616	744,294
78 Developer charge backs	311,731	353,130	303,512	278,218
79 Other licenses, fees and charges	22,700	24,700	22,650	23,650
80 <b>TOTAL LICENSES, FEES AND CHARGES</b>	<b>10,737,703</b>	<b>6,558,788</b>	<b>7,142,026</b>	<b>8,196,932</b>

**TOWN OF TIMNATH  
GENERAL FUND  
2023 DRAFT BUDGET AS PROJECTED  
WITH 2021 ACTUALS and 2022 ESTIMATED**

		2021 ACTUAL	2022 BUDGET	2022 ESTIMATED	2023 PROJECTED
81	<b>OTHER</b>				
82	Franchise fees	330,352	289,840	331,069	347,368
83	Fines and forfeitures	112,065	125,505	124,025	130,131
	Certificates of Participation (COPs)	-	-	-	-
84	Town Annual Events sponsorships	-	-	-	-
84	Capital Asset Sale	24,177	-	500,000	-
85	Net investment income	10,894	25,000	152,686	100,000
86	Miscellaneous	529,255	110,000	203,071	110,000
87	TOTAL OTHER	1,006,742	550,345	1,310,850	687,498
88	Total revenue	32,156,861	26,231,819	29,440,034	27,671,847
89	<b>TRANSFERS IN</b>				
90	Grant Fund	56,940	616,200	20,966	1,434,859
91	Total transfers in	56,940	616,200	20,966	1,434,859
92	Total funds available	59,675,711	61,832,129	65,697,791	62,432,613
93	<b>EXPENDITURES</b>				
94	<b>GENERAL GOVERNMENT</b>				
95	Town Council expenditures	2,647	19,800	19,800	19,800
96	Town Administration - salaries and benefits	1,136,606	1,415,465	1,319,828	1,835,696
97	Town Clerk - elections	2,321	17,000	35,000	-
98	County Treasurer and other fees	60,720	66,830	69,879	75,809
99	Dues and memberships	14,869	21,493	21,851	19,565
100	Finance - Contracted	2,100	16,500	25,000	10,000
101	Human resources - Contracted	60,471	71,800	64,236	35,000
102	Information Technology - Contracted	112,557	120,588	170,588	220,588
103	Information Technology - hardware and software	90,691	122,455	104,594	159,933
104	Legal - Contracted	75,251	-	-	-
105	Legal - Contracted - Out of Scope	5,962	-	-	-
106	Legal - Special counsel	17,970	100,000	50,000	50,000
107	Audit	20,000	26,550	20,250	26,550
108	Consulting	69,596	97,000	70,000	50,000
109	Insurance	194,695	281,217	281,217	286,604
110	General Office and Administration	309,027	500,453	496,181	435,838
111	Town events	359,383	550,000	652,400	822,600
112	Community engagement	99,247	90,000	85,584	97,000
113	Economic development	23,669	51,500	30,000	167,000
114	Intergovernmental transfers - Timnath Landing GID	4,226	50,000	20,000	50,000
115	Meetings, Committees and Recognition	7,363	41,000	22,700	41,000
116	Other	86,544	65,000	89,800	65,000
117	TOTAL GENERAL GOVERNMENT	2,755,917	3,724,651	3,648,909	4,467,982

**TOWN OF TIMNATH  
GENERAL FUND  
2023 DRAFT BUDGET AS PROJECTED  
WITH 2021 ACTUALS and 2022 ESTIMATED**

	2021 ACTUAL	2022 BUDGET	2022 ESTIMATED	2023 PROJECTED
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118	MUNICIPAL COURT				
119	Municipal Judge	2,730	8,000	2,400	8,000
120	Legal	13,240	27,000	13,200	27,000
121	Translator	-	1,200	500	1,200
122	Defendant Counsel	-	5,000	2,500	5,000
123	Jail services	-	1,000	500	1,000
124	Supplies & printing	331	3,000	-	3,000
125	TOTAL MUNICIPAL COURT	16,301	45,200	19,100	45,200
126	COMMUNITY DEVELOPMENT				
127	Salaries and benefits	231,853	323,595	300,625	518,874
128	Planning services - Contracted	535,488	520,812	520,812	451,748
129	Building services - Contracted	1,403,237	1,322,349	1,218,409	1,589,891
130	Master planning studies	49,043	243,000	83,000	35,000
131	Consulting services	-	18,000	10,000	18,000
132	Code enforcement - Contracted	10,595	-	-	-
133	Development review	392,548	447,000	379,390	352,175
140	Signage and Monumentation	-	23,000	-	23,000
141	General Office and Administration	24,489	36,500	26,694	36,500
142	Other	12,839	19,300	17,857	11,300
143	TOTAL COMMUNITY DEVELOPMENT	2,660,092	2,953,556	2,556,786	3,036,488
144	PUBLIC SAFETY				
145	Salaries and benefits	1,765,218	2,858,887	2,428,921	3,257,117
146	General Office and Administration	23,744	67,613	58,024	310,062
147	Equipment	147,870	142,706	173,986	153,399
148	Contracted services	97,101	221,998	130,620	130,554
149	Vehicles and maintenance	149,382	460,332	474,082	608,086
150	Training	23,961	65,100	48,374	73,110
151	Other	60,217	101,000	70,870	101,600
152	TOTAL PUBLIC SAFETY	2,267,493	3,917,636	3,384,876	4,633,928

**TOWN OF TIMNATH  
GENERAL FUND  
2023 DRAFT BUDGET AS PROJECTED  
WITH 2021 ACTUALS and 2022 ESTIMATED**

	2021 ACTUAL	2022 BUDGET	2022 ESTIMATED	2023 PROJECTED
153 PUBLIC WORKS				
154 Salaries and benefits	585,177	765,556	723,400	796,846
155 Public Works Director - Contracted	216,129	175,421	175,421	138,144
156 General engineering - Contracted	278,746	189,441	189,441	154,710
157 General engineering - Contracted - Out of Scope	4,816	78,000	78,000	50,000
158 General engineering - Contracted - Building Permits Activity	-	75,000	75,000	59,063
159 Master Planning Studies	-	-	40,000	160,000
160 Utility locates - Contracted	2,378	40,000	40,000	45,000
161 Mosquito control	33,300	45,000	45,000	45,000
162 Weed control	29,022	60,000	60,000	65,000
163 Grading	-	30,000	30,000	30,000
164 Vehicles and maintenance	606,012	565,000	585,000	260,000
165 Materials	8,859	40,000	45,000	45,000
166 Equipment rentals	120	3,000	3,000	3,000
167 Snow plowing	28,695	30,000	30,000	30,000
168 Street sweeping	1,308	16,000	16,000	16,000
169 Street lighting	111,620	145,000	140,242	170,000
170 Signal maintenance	18,849	64,000	60,000	150,000
171 Drainage	-	15,000	10,000	15,000
172 Road maintenance/resurfacing	303,567	445,000	445,000	720,000
173 Landscape maintenance	69,950	85,000	85,000	85,000
174 Tree Care	12,178	15,000	25,685	25,530
175 Street signs	8,810	15,000	15,000	15,000
176 Street striping	77,775	120,000	132,000	145,000
177 Boxelder ESDF Participation	-	114,286	100,000	150,000
178 General Office and Administration	-	-	-	233,697
179 Other	56,150	73,200	77,200	63,200
180 TOTAL PUBLIC WORKS	2,453,461	3,203,904	3,225,389	3,670,190
181 PARKS AND RECREATION				
182 Salaries and benefits	127,406	250,209	195,712	805,758
183 Park maintenance	306,945	460,850	447,543	595,121
184 Park recreation	-	-	-	25,000
185 Reservoir lease	122,063	125,726	139,884	153,873
186 Capital outlay	2,830,288	3,170,000	3,207,048	6,500,000
187 TOTAL PARKS AND RECREATION	3,386,702	4,006,785	3,990,187	8,079,752
188 CAPITAL OUTLAY				
189 Roads and Utilities	3,617,609	12,313,346	1,893,346	14,148,346
190 Buildings	1,889,427	11,908,000	12,338,186	-
191 Stormwater	2,650	80,000	80,000	80,000
192 Community/Vision Projects	3,367,814	257,930	257,930	-
193 Certificates of Participation	1,021,796	1,021,796	977,176	956,428
194 TOTAL CAPITAL OUTLAY	9,899,296	25,581,072	15,546,638	15,184,774
195 Total expenditures	23,439,262	43,432,804	32,371,885	39,118,314
196 ENDING FUND BALANCE	\$ 36,236,450	\$ 18,399,325	\$ 33,325,906	\$ 23,314,299

Preliminary Draft - Subject to Revisions

**TOWN OF TIMNATH  
SPECIAL REVENUE FUND - GRANTS  
2023 DRAFT BUDGET AS PROJECTED  
WITH 2021 ACTUALS and 2022 ESTIMATED**

	2021 ACTUAL	2022 BUDGET	2022 ESTIMATED	2023 PROJECTED
197 <b>BEGINNING FUND BALANCE</b>	\$ 5,624	\$ -	\$ 4,766	\$ -
198 <b>REVENUE</b>				
199 State Grants				
200 GOCO	-	-	-	162,413
201 Federal				
202 CDOT	1,258	5,000	5,000	5,000
203 Bureau of Justice	3,022	1,200	1,200	1,200
204 CARES	51,801	-	-	-
205 American Rescue Plan	-	600,000	-	1,256,246
206 Other	-	10,000	10,000	10,000
207 Total revenue	<u>56,081</u>	<u>616,200</u>	<u>16,200</u>	<u>1,434,859</u>
208 Total funds available	<u>61,705</u>	<u>616,200</u>	<u>20,966</u>	<u>1,434,859</u>
209 <b>EXPENDITURES</b>				
210 Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
211 <b>TRANSFERS OUT</b>				
212 General Fund	56,940	616,200	20,966	1,434,859
213 Total transfers out	<u>56,940</u>	<u>616,200</u>	<u>20,966</u>	<u>1,434,859</u>
214 Total expenditures and transfers out requiring appropriation	<u>56,940</u>	<u>616,200</u>	<u>20,966</u>	<u>1,434,859</u>
215 <b>ENDING FUND BALANCE</b>	<u>\$ 4,766</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>