

The 5-Year Capital Improvement Plan (CIP) is a long-term planning analysis that the Town reviews and updates on an annual basis concurrently with the annual Town budgeting process. While the CIP is a useful tool for planning purposes, it is annually reevaluated based on priorities, changes in community needs, and actual progress of new development areas. Consequently, the CIP (i.e., future years beyond the current adopted budgeted year) should be viewed as the Town's current, best understanding of future capital projects, timing of such projects, estimated costs and what funds and/or financing will be needed should the Town actually proceed with the capital improvements. Projects, timing and estimated costs are subject to change. The Future Projects are projects that currently do not have a timeframe assigned to them, but have been identified as a potential future capital investment.

5-YEAR CAPITAL IMPROVEMENT PLAN	2021 Estimated	2022 Budget	2023 Projected	2024 Projected	2025 Projected	2026 Projected	Future Projects
Roads and Utilities	\$ 4,423,346	\$ 12,313,346	\$ 4,474,592	\$ 4,468,346	\$ 5,468,346	\$ 10,368,346	\$ 6,770,152
Buildings	2,250,000	11,908,000	-	-	350,000	-	-
Parks and Recreation	3,245,000	3,170,000	2,325,000	2,300,000	1,875,000	2,750,000	53,100,000
Stormwater	645,000	1,030,000	480,000	485,000	490,000	490,000	-
Community/Vision Projects	3,367,815	257,930	-	-	-	-	-
Year Total	\$ 13,931,161	\$ 28,679,276	\$ 7,279,592	\$ 7,253,346	\$ 8,183,346	\$ 13,608,346	\$ 59,870,152

Roads and Utilities							
I-25 Prospect Interchange Participation (thru 2038)	168,346	168,346	168,346	168,346	168,346	168,346	2,020,152
* Weitzel Street - Walmart Traffic Improvements	-	600,000	-	-	-	-	-
* Parkway Improvements	50,000	7,200,000	-	-	-	-	-
* Main Street Railroad Crossing Upgrade	20,000	400,000	-	-	-	-	-
* Buss Grove - Landings to Latham Parkway	4,000,000	500,000	500,000	-	-	-	-
* Bethke School Zone	-	55,000	-	-	-	-	-
Main Street Buss Grove to Prospect	-	1,800,000	2,000,000	-	-	-	-
* Timnath Landings Traffic Signal (Timnath Landings Parkway)	-	350,000	-	-	-	-	-
Parkway from Buss Grove North to Main	15,000	35,000	-	-	-	-	3,200,000
* 4th Street Pedestrian Improvements	10,000	15,000	-	-	-	-	-
* Weitzel Street Extension to CR 5	-	500,000	-	-	-	-	-
Harmony Club Fire Access Drive	-	90,000	-	-	-	-	-
ARP Project - TBD	-	600,000	656,246	-	-	-	-

Buildings							
PD Facility	1,500,000	11,558,000	-	-	-	-	-
* 4800 Goodman Facility	750,000	350,000	-	-	350,000	-	-

Parks and Recreation							
* Timnath Community Park	10,000	1,000,000	50,000	750,000	-	-	-
Water rights and non-potable system	665,000	250,000	-	250,000	-	250,000	-
* TROC Trail	895,000	800,000	-	-	-	-	-
Timnath Reservoir Trail and Park	1,650,000	380,000	75,000	1,000,000	75,000	1,000,000	2,000,000
* Poudre River Trailhead Park	20,000	340,000	-	-	-	-	-
Wildwing Park	-	200,000	2,000,000	-	-	1,500,000	2,000,000

5-YEAR CAPITAL IMPROVEMENT PLAN	2021 Estimated	2022 Budget	2023 Projected	2024 Projected	2025 Projected	2026 Projected	Future Projects
Parks and Recreation Continued							
Future 80 Acre Community Park	5,000	-	-	-	-	-	18,000,000
Park and Recreation Center	-	-	-	100,000	-	-	20,000,000
* Timnath Ranch Park	-	-	-	200,000	1,800,000	-	6,600,000
Riverbend Park	-	-	-	-	-	-	2,000,000
* Heritage Park	-	-	-	-	-	-	2,500,000
Poudre River Trail contribution	-	200,000	200,000	-	-	-	-
Stormwater							
Boxelder Stormwater Authority - BBRSA IGA (TDA)	370,000	950,000	400,000	405,000	410,000	410,000	-
Regional Stormwater Improvements	225,000	50,000	50,000	50,000	50,000	50,000	-
* B2-B6 Boxelder Dams	50,000	30,000	30,000	30,000	30,000	30,000	-
Community/Vision Projects							
North KM Farm	270,213	257,930	-	-	-	-	-

* TDA project; contract will be and/or currently assumed/entered into by Town