

**TOWN OF TIMNATH
SUMMARY
FORECASTED 2021 BUDGET AS PROJECTED
WITH 2019 ACTUALS and 2020 ESTIMATED**

	2019 ACTUAL	2020 BUDGET	8/31/20 ACTUAL	2020 ESTIMATED	2021 PROJECTED
1 BEGINNING FUND BALANCES	\$ 19,425,589	\$ 19,217,601	\$ 20,013,335	\$ 20,013,335	\$ 22,210,189
2 REVENUES					
3 Taxes	5,359,875	4,832,245	3,763,548	5,838,810	6,474,677
4 Intergovernmental	9,902,017	17,875,185	7,694,551	13,455,558	15,171,761
5 Licenses, fees and charges	6,110,117	5,911,212	4,313,277	6,385,429	8,754,497
6 Other	806,554	14,441,977	400,315	617,607	643,000
7 Grants	8,198	15,800	5,920	278,312	15,800
8 Total revenues	<u>22,186,761</u>	<u>43,076,419</u>	<u>16,177,611</u>	<u>26,575,715</u>	<u>31,059,735</u>
9 TRANSFERS IN					
10 General Fund (from Grant Fund)	7,448	15,800	3,070	280,717	15,800
11 Total transfers in	<u>7,448</u>	<u>15,800</u>	<u>3,070</u>	<u>280,717</u>	<u>15,800</u>
12 Total funds available	<u>41,619,798</u>	<u>62,309,820</u>	<u>36,194,016</u>	<u>46,869,767</u>	<u>53,285,724</u>
13 EXPENDITURES					
14 General Government	3,585,692	4,612,061	2,470,297	3,604,232	3,177,985
15 Municipal Court	16,883	56,200	8,736	14,100	24,700
16 Community Development	1,160,670	1,206,887	1,537,519	2,589,166	3,217,124
17 Public Safety	1,259,508	2,876,179	1,096,796	2,001,698	2,807,419
18 Public Works	2,066,538	2,376,430	1,777,184	2,510,119	2,719,716
19 Parks and Recreation	1,352,031	7,723,189	4,301,826	7,322,140	2,581,918
20 Capital Outlay	12,157,693	23,505,634	1,108,655	6,337,407	18,832,509
21 Total expenditures	<u>21,599,015</u>	<u>42,356,580</u>	<u>12,301,013</u>	<u>24,378,861</u>	<u>33,361,372</u>
22 TRANSFERS OUT					
23 Grant Fund (to General Fund)	7,448	15,800	3,070	280,717	15,800
24 Total transfers out	<u>7,448</u>	<u>15,800</u>	<u>3,070</u>	<u>280,717</u>	<u>15,800</u>
25 Total expenditures and transfers out requiring appropriation	<u>21,606,463</u>	<u>42,372,380</u>	<u>12,304,083</u>	<u>24,659,578</u>	<u>33,377,172</u>
26 ENDING FUND BALANCES	<u>\$ 20,013,335</u>	<u>\$ 19,937,440</u>	<u>\$ 23,889,933</u>	<u>\$ 22,210,189</u>	<u>\$ 19,908,552</u>
27 FUNDS RESERVED FOR:					
28 Emergency reserves (TABOR)	381,000	565,528	217,930	338,744	381,866
29 Conservation Trust	166,609	-	191,127	213,911	267,911
30 Grants	2,405	-	5,255	-	-
31 1/4 Cent	679,825	-	826,028	930,759	1,206,759
32 Police impact fees	678,471	350,883	830,965	310,086	-
33 Parks impact fees	1,638,393	-	2,459,940	1,438,191	1,329,600
34 Public buildings impact fees	1,024,794	-	1,230,507	1,305,973	-
35 Stormwater impact fees	705,887	540,038	848,251	702,453	861,948
36 Transportation impact fees	2,796,401	-	3,347,893	3,419,058	-
37 Cash in lieu of land - School	2,132,552	-	2,495,551	-	-
38 Cash in lieu - Parks	585,591	637,910	674,835	746,631	885,891
39 COPs - capital other	500,000	-	500,000	500,000	-
40 Regional Mill Levy	-	1,512	-	1,512	3,024
41 Landings Parkway Improvements	271,260	336,000	355,916	355,916	1,253,540
42 FUNDS DESIGNATED FOR:					
43 Working reserve	2,226,100	2,749,400	3,588,300	5,581,100	6,297,900
44 UNDESIGNATED AND UNRESERVED FUNDS	<u>6,224,047</u>	<u>14,756,169</u>	<u>6,317,435</u>	<u>6,365,855</u>	<u>7,420,113</u>
45 ENDING FUND BALANCES	<u>\$ 20,013,335</u>	<u>\$ 19,937,440</u>	<u>\$ 23,889,933</u>	<u>\$ 22,210,189</u>	<u>\$ 19,908,552</u>

**TOWN OF TIMNATH
GENERAL FUND
FORECASTED 2021 BUDGET AS PROJECTED
WITH 2019 ACTUALS and 2020 ESTIMATED**

	2019 ACTUAL	2020 BUDGET	8/31/20 ACTUAL	2020 ESTIMATED	2021 PROJECTED
46 BEGINNING FUND BALANCE	\$ 19,423,934	\$ 19,217,601	\$ 20,010,930	\$ 20,010,930	\$ 22,210,189
47 REVENUE					
48 TAXES					
49 Property tax	152,737	248,804	226,153	248,804	288,867
50 Specific ownership tax	55,409	67,400	39,141	58,712	72,500
51 Lodging tax	633	2,000	306	500	750
52 Sales tax	2,442,662	2,240,000	1,608,060	2,809,000	3,090,000
53 Motor vehicle sales tax	701,098	731,600	471,048	706,572	777,200
54 Regional Improvement mill levy	-	1,512	-	1,512	3,024
55 Use tax - building materials	2,007,336	1,540,929	1,418,840	2,013,710	2,242,336
56 TOTAL TAXES	5,359,875	4,832,245	3,763,548	5,838,810	6,474,677
57 INTERGOVERNMENTAL					
58 1/4 cent sales tax	236,281	280,000	167,289	250,934	276,000
59 Highway Users Tax (HUTF)	205,428	178,273	102,388	157,824	175,116
60 Conservation Trust Fund (Lottery)	37,943	46,750	23,651	47,302	54,000
61 Cigarette tax	17,253	16,500	12,711	19,100	19,100
62 Severance tax	16,496	8,557	9,737	9,737	9,737
63 County Road & Bridge shareback	10,932	34,858	29,589	34,858	20,775
64 Motor vehicle registration fees	17,435	23,000	13,020	17,300	19,800
65 SRO Program - Poudre School District	3,329	10,000	3,329	6,658	10,000
66 Town of Windsor reimbursement	-	-	-	-	5,000
67 Capital - transfer from TDA	6,400,176	11,975,000	3,519,191	6,325,000	7,648,628
68 Intergovernmental - TDA - general	2,956,744	5,302,247	3,813,646	6,586,845	6,933,605
69 TOTAL INTERGOVERNMENTAL	9,902,017	17,875,185	7,694,551	13,455,558	15,171,761
70 LICENSES, FEES AND CHARGES					
71 Sales tax and business license fees	14,300	19,000	10,150	17,000	19,500
72 Liquor license fees	300	300	900	900	375
73 Building permit fees	440,318	1,480,104	1,068,930	1,812,086	2,142,335
74 Annexation fees	-	-	39,117	42,300	-
75 Community development fees	13,461	15,500	16,097	18,000	16,500
76 Administrative fees	386,169	296,800	278,492	348,000	283,200
77 Building assessments	3,569,172	2,871,190	2,519,636	3,387,671	3,737,071
78 Contract reimbursements	1,477,033	946,518	207,348	399,352	2,177,176
79 Developer charge backs	190,714	262,800	159,307	341,120	358,340
80 Other licenses, fees and charges	18,650	19,000	13,300	19,000	20,000
81 TOTAL LICENSES, FEES AND CHARGES	6,110,117	5,911,212	4,313,277	6,385,429	8,754,497
82 OTHER					
83 Franchise fees	235,043	198,000	159,607	267,607	298,000
84 Fines and forfeitures	37,698	55,000	21,001	25,000	30,000
85 Certificates of Participation (COPs)	-	11,322,000	-	-	-
86 Town Annual Events sponsorships	30,000	75,000	2,500	-	25,000
87 Land sale	-	2,236,977	-	-	-
88 Net investment income	395,296	400,000	126,311	190,000	150,000
89 Miscellaneous	108,517	155,000	90,896	135,000	140,000
90 TOTAL OTHER	806,554	14,441,977	400,315	617,607	643,000
91 Total revenue	22,178,563	43,060,619	16,171,691	26,297,403	31,043,935
92 TRANSFERS IN					
93 Grant Fund	7,448	15,800	3,070	280,717	15,800
94 Total transfers in	7,448	15,800	3,070	280,717	15,800
95 Total funds available	41,609,945	62,294,020	36,185,691	46,589,050	53,269,924

**TOWN OF TIMNATH
GENERAL FUND
FORECASTED 2021 BUDGET AS PROJECTED
WITH 2019 ACTUALS and 2020 ESTIMATED**

	2019 ACTUAL	2020 BUDGET	8/31/20 ACTUAL	2020 ESTIMATED	2021 PROJECTED	
96	EXPENDITURES					
97	GENERAL GOVERNMENT					
98	Town Council expenditures	3,861	9,000	15,680	17,000	6,000
99	Town Administration - salaries and benefits	597,257	827,061	512,697	811,280	998,985
100	Town Administration - Contracted	35,500	225,000	148,000	222,000	-
101	Town Clerk - elections	-	8,000	10,348	10,348	5,000
102	County Treasurer and other fees	38,840	38,000	25,547	38,000	42,000
103	Dues and memberships	6,570	10,000	5,639	6,075	6,100
104	Finance - Contracted	292,056	394,000	192,383	334,000	25,000
105	Finance - Contracted - Out of Scope	55,635	60,000	61,060	70,000	-
106	Human resources - Contracted	13,115	140,000	25,648	45,000	60,000
107	Information Technology - Contracted	87,766	90,000	53,804	90,000	80,000
108	Information Technology - hardware and software	95,939	105,000	72,262	105,000	105,000
109	Legal - Contracted	311,442	425,000	201,425	320,800	330,400
110	Legal - Contracted - Out of Scope	133,865	100,000	109,217	150,000	50,000
111	Legal - Special counsel	434,442	250,000	97,198	115,000	100,000
112	Audit	18,750	19,000	28,300	29,000	20,000
113	Consulting	52,593	75,000	29,453	75,000	55,000
114	Cyber security audit	-	15,000	-	-	15,000
115	Insurance	132,819	205,000	142,007	160,000	185,000
116	General Office and Administration	475,301	325,000	246,572	329,000	322,000
117	Town events	565,124	625,000	121,685	226,614	500,000
118	Community engagement	65,330	85,000	87,200	125,000	131,000
119	Economic development	76,739	185,000	50,115	50,115	16,500
120	Intergovernmental transfers - Timnath Landing GID	36,775	50,000	17,981	25,000	50,000
121	COPs costs of issuance	-	222,000	-	-	-
122	Other	55,973	125,000	216,076	250,000	75,000
123	TOTAL GENERAL GOVERNMENT	3,585,692	4,612,061	2,470,297	3,604,232	3,177,985
124	MUNICIPAL COURT					
125	Municipal Judge	3,390	15,000	1,500	2,100	3,500
126	Legal	13,200	32,000	7,090	11,500	13,200
127	Translator	293	1,200	146	500	1,000
128	Defendant Counsel	-	5,000	-	-	5,000
129	Jail services	-	1,000	-	-	1,000
130	Supplies & printing	-	2,000	-	-	1,000
131	TOTAL MUNICIPAL COURT	16,883	56,200	8,736	14,100	24,700
132	COMMUNITY DEVELOPMENT					
133	Salaries and benefits	70,192	76,429	59,684	112,506	354,831
134	Planning services - Contracted	552,463	578,458	385,666	578,458	595,812
135	Building services - Contracted	400	5,000	756,517	1,304,702	1,542,481
136	Master planning studies	190,336	160,000	21,417	60,000	232,000
137	Consulting services	2,932	16,000	5,719	11,000	16,000
138	Code enforcement - Contracted	40,464	40,000	32,267	50,000	-
139	Development review	266,170	292,000	268,426	416,000	437,000
140	Signage and Monumentation	-	-	-	25,000	-
141	General Office and Administration	27,312	31,000	6,843	27,000	29,500
142	Other	10,401	8,000	980	4,500	9,500
143	TOTAL COMMUNITY DEVELOPMENT	1,160,670	1,206,887	1,537,519	2,589,166	3,217,124

**TOWN OF TIMNATH
GENERAL FUND
FORECASTED 2021 BUDGET AS PROJECTED
WITH 2019 ACTUALS and 2020 ESTIMATED**

		2019	2020	8/31/20	2020	2021
		ACTUAL	BUDGET	ACTUAL	ESTIMATED	PROJECTED
144	PUBLIC SAFETY					
145	Salaries and benefits	941,216	1,788,070	873,325	1,467,830	2,166,960
146	Public Safety - Interim Services - Contracted	18,525	111,150	37,050	37,050	-
147	General Office and Administration	13,199	326,375	14,031	24,950	34,420
148	Equipment	31,215	136,414	27,163	127,522	75,366
149	Contracted services	68,541	127,323	59,174	115,123	123,715
150	Vehicles and maintenance	118,968	223,097	44,203	146,851	253,198
151	Training	25,897	62,800	9,519	19,000	61,800
152	Other	41,947	100,950	32,331	63,372	91,960
153	TOTAL PUBLIC SAFETY	1,259,508	2,876,179	1,096,796	2,001,698	2,807,419
154	PUBLIC WORKS					
155	Salaries and benefits	398,025	505,843	293,816	477,644	606,138
156	Public Works Director - Contracted	214,256	210,800	146,180	210,800	217,124
157	General engineering - Contracted	247,744	250,787	198,971	250,787	258,311
158	General engineering - Contracted - Out of Scope	39,617	85,000	70,979	70,000	80,000
159	Utility locates - Contracted	-	30,000	-	15,000	35,000
160	Mosquito control	33,300	44,000	27,750	44,000	45,000
161	Weed control	34,244	105,000	20,401	65,000	70,000
162	Grading	-	55,000	-	5,000	30,000
163	Vehicles - repairs and maintenance	430,024	245,000	521,662	540,015	460,000
164	Materials	21,140	25,000	18,968	40,000	40,000
165	Equipment rentals	350	3,000	191	1,000	3,000
166	Snow plowing	13,603	27,000	20,873	20,873	27,000
167	Street sweeping	5,850	14,000	5,974	15,000	15,000
168	Street lighting	79,788	130,000	67,191	130,000	140,000
169	Signal maintenance	16,306	35,000	5,332	35,000	27,000
170	Drainage	500	22,000	650	10,000	15,000
171	Road maintenance/resurfacing	378,183	375,000	296,934	375,000	375,000
172	Landscape maintenance	22,306	35,000	49,487	50,000	35,000
173	Tree Care	-	-	-	-	15,000
174	Street signs	6,314	12,000	2,311	9,000	12,000
175	Street striping	54,425	70,000	3,469	85,000	100,000
176	Boxelder ESDF Participation	-	-	-	-	57,143
177	Boxelder Dams - Study Participation	37,534	13,000	-	13,000	-
179	Other	33,029	84,000	26,045	48,000	57,000
180	TOTAL PUBLIC WORKS	2,066,538	2,376,430	1,777,184	2,510,119	2,719,716
181	PARKS AND RECREATION					
182	Salaries and benefits	19,728	41,664	52,829	98,815	238,965
183	Park maintenance	137,390	217,250	233,187	344,050	409,800
184	Reservoir lease	125,510	129,275	87,800	129,275	133,153
185	Capital outlay	1,069,403	7,335,000	3,928,010	6,750,000	1,800,000
186	TOTAL PARKS AND RECREATION	1,352,031	7,723,189	4,301,826	7,322,140	2,581,918
187	CAPITAL OUTLAY					
188	Roads and Utilities	6,823,615	5,898,346	463,577	1,383,346	11,998,346
189	Buildings	3,208,786	7,960,000	182,107	620,000	5,200,000
190	Stormwater	-	200,000	-	200,000	100,000
191	Community/Vision Projects	1,104,424	8,112,938	254,043	3,112,906	512,709
192	Certificates of Participation	1,020,868	1,334,350	208,928	1,021,155	1,021,454
193	TOTAL CAPITAL OUTLAY	12,157,693	23,505,634	1,108,655	6,337,407	18,832,509
194	Total expenditures	21,599,015	42,356,580	12,301,013	24,378,861	33,361,372
195	ENDING FUND BALANCE	\$ 20,010,930	\$ 19,937,440	\$ 23,884,678	\$ 22,210,189	\$ 19,908,552

Preliminary Draft - Subject to Revisions

**TOWN OF TIMNATH
SPECIAL REVENUE FUND - GRANTS
FORECASTED 2021 BUDGET AS PROJECTED
WITH 2019 ACTUALS and 2020 ESTIMATED**

	2019 ACTUAL	2020 BUDGET	8/31/20 ACTUAL	2020 ESTIMATED	2021 PROJECTED
196 BEGINNING FUND BALANCE	\$ 1,655	\$ -	\$ 2,405	\$ 2,405	\$ -
197 REVENUE					
198 Federal					
199 CDOT	5,360	5,000	2,545	5,000	5,000
200 Bureau of Justice	338	800	375	800	800
201 CARES	-	-	-	262,512	-
202 Other	2,500	10,000	3,000	10,000	10,000
203 Total revenue	<u>8,198</u>	<u>15,800</u>	<u>5,920</u>	<u>278,312</u>	<u>15,800</u>
204 Total funds available	<u>9,853</u>	<u>15,800</u>	<u>8,325</u>	<u>280,717</u>	<u>15,800</u>
205 EXPENDITURES					
206 Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
207 TRANSFERS OUT					
208 General Fund	7,448	15,800	3,070	280,717	15,800
209 Total transfers out	<u>7,448</u>	<u>15,800</u>	<u>3,070</u>	<u>280,717</u>	<u>15,800</u>
210 Total expenditures and transfers out requiring appropriation	<u>7,448</u>	<u>15,800</u>	<u>3,070</u>	<u>280,717</u>	<u>15,800</u>
211 ENDING FUND BALANCE	<u>\$ 2,405</u>	<u>\$ -</u>	<u>\$ 5,255</u>	<u>\$ -</u>	<u>\$ -</u>

5-YEAR CAPITAL IMPROVEMENT PLAN (Preliminary Draft - Subject to Revisions)		2020 Estimated	2021 Projected	2022 Projected	2023 Projected	2024 Projected	2025 Projected	Future Projects
Roads and Utilities		\$ 1,383,346	\$ 11,998,346	\$ 7,768,346	\$ 2,318,346	\$ 4,468,346	\$ 168,346	\$ 20,080,000
Buildings		620,000	5,200,000	6,640,000	-	-	350,000	-
Parks and Recreation		6,750,000	1,800,000	2,150,000	2,100,000	2,200,000	2,650,000	15,000,000
Stormwater		500,000	1,020,000	450,000	450,000	455,000	460,000	-
Community/Vision Projects		3,112,906	512,709	257,930	-	-	-	-
Year Total		\$ 12,366,252	\$ 20,531,055	\$ 17,266,276	\$ 4,868,346	\$ 7,123,346	\$ 3,628,346	\$ 35,080,000
Roads and Utilities								
1	I-25 Prospect Interchange Participation	168,346	168,346	168,346	168,346	168,346	168,346	-
2	Old Town Improvements	6,000	-	-	-	-	-	-
* 3	Harmony Road Widening	39,000	-	-	-	-	-	-
* 4	Railroad Crossing Improvements - Three Bell	570,000	-	-	-	-	-	-
* 5	Weitzel Street - Walmart Traffic Fix	50,000	600,000	-	-	-	-	-
* 6	Parkway Improvements	50,000	100,000	6,100,000	-	-	-	-
* 7	Main Street Railroad Crossing Upgrade	-	-	400,000	-	-	-	-
* 8	Buss Grove - Landings to Latham Parkway	150,000	5,000,000	-	-	-	-	-
* 9	Bethke School Zone	-	55,000	-	-	-	-	-
10	Main Street Buss Grove to Prospect	75,000	1,500,000	100,000	2,000,000	-	-	-
11	Latham Parkway - Wildwing to Highway 14	50,000	-	1,000,000	-	-	-	-
12	Latham Parkway to Prospect Road Intersection Improvements	-	-	-	150,000	4,000,000	-	-
* 13	Timmath Landings Traffic Signal (Timmath Landings Parkway)	-	500,000	-	-	-	-	-
14	Main Street (CR5) South of Harmony and Bridge	-	-	-	-	-	-	10,500,000
15	Parkway from Buss Grove North to Main	25,000	50,000	-	-	-	-	3,200,000
* 16	Latham Parkway South of Harmony Road	-	-	-	-	300,000	-	5,000,000
17	Main Street - Timmath Elementary to Buss Grove	-	-	-	-	-	-	1,050,000
18	Buss Grove - Main St to Frontage Road	-	-	-	-	-	-	330,000
* 19	4th Street Pedestrian Improvements	-	25,000	-	-	-	-	-
* 20	Weitzel Street Extension to CR 5	200,000	4,000,000	-	-	-	-	-
Buildings								
19	PD Facility	600,000	4,060,000	6,440,000	-	-	-	-
* 20	4800 Goodman Facility	20,000	1,140,000	200,000	-	-	350,000	-
Parks and Recreation								
* 21	Timmath Community Park	4,145,000	50,000	500,000	50,000	750,000	-	-
22	Water rights and non-potable system	455,000	250,000	250,000	250,000	250,000	-	-
* 23	TROC Trail	800,000	100,000	800,000	-	-	-	-
24	Timmath Reservoir Trail and Park	1,000,000	1,250,000	100,000	1,000,000	-	1,000,000	-
25	Poudre River Trailhead Park	340,000	-	-	-	-	-	-
26	Wildwing Park	-	-	-	-	200,000	1,000,000	-
27	Future 80 Acre Community Park	10,000	-	-	-	-	-	-
28	Park and Recreation Center	-	-	100,000	-	-	650,000	15,000,000
* 29	Timmath Ranch Park	-	-	250,000	800,000	1,000,000	-	-
30	Poudre River Trail contribution	-	150,000	150,000	-	-	-	-
Stormwater								
31	Boxelder Stormwater Authority - BBRSA IGA (TDA)	300,000	920,000	400,000	400,000	405,000	410,000	-
32	Regional Stormwater Improvements	200,000	50,000	50,000	50,000	50,000	50,000	-
* 33	B2-B6 Boxelder Dams	-	50,000	-	-	-	-	-
Community/Vision Projects								
34	North KM Farm	282,495	270,213	257,930	-	-	-	-
35	South KM Farm	254,043	242,496	-	-	-	-	-
36	School - Incentives/Partnership	2,576,368	-	-	-	-	-	-