The purpose of this brief is to provide a snapshot of the 2020 Budget key elements as a foundation for the review of the detailed budget. The Budget Brief will highlight both the Town Budget and the Timnath Development Authority Budget.

**PURPOSE**

The preparation for the Town of Timnath and the Timnath Development Authority 2020 Budgets began in June 2019. Town Council voted to adopt the budget on December 10, 2019.

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**2020 BUDGET SUMMARY**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>BEGINNING FUND BALANCE</td>
<td>$19,217,601</td>
</tr>
<tr>
<td>PROJECTED TOTAL REVENUE</td>
<td>$43,076,419</td>
</tr>
<tr>
<td>PROJECTED TOTAL EXPENDITURES</td>
<td>$42,356,580</td>
</tr>
<tr>
<td>ESTIMATED END OF YEAR FUND BALANCE</td>
<td>$19,937,440</td>
</tr>
<tr>
<td>RESTRICTED &amp; DESIGNATED FUNDS</td>
<td>$4,843,759</td>
</tr>
<tr>
<td>UNRESERVED &amp; UNDESIGNATED FUNDS</td>
<td>$15,093,681</td>
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</tbody>
</table>
**WHERE DOES REVENUE COME FROM?**

**TOTAL PROJECTED REVENUE**

$43,076,419

- **Intergovernmental:** $17,875,185
  TDA Increment and Capital Infrastructure Financing Transfer
- **Financing:** $11,332,000
  For new Police department facility
- **Licenses, Fees & Charges:** $5,911,212
- **Taxes:** $4,832,245
- **Other:** $3,109,977
  Utility Franchise fees, miscellaneous
- **Grants:** $15,800

**TAX REVENUE PROJECTED**

**TOTAL PROJECTED REVENUE**

$4,832,245

- **Sales Tax:** $2,240,000
- **Use Tax – Building Materials:** $1,540,929
- **Motor Vehicle Sales Tax:** $731,600
- **Property Tax:** $248,804
- **Specific Ownership Tax:** $67,400
- **Lodging Tax:** $2,000
- **Regional Improvement Mill Levy:** $1,512
### EXPENDITURES

![Expenditures Chart]

**TOTAL PROJECTED EXPENDITURES**

$42,356,580

- **Capital Outlay:** $30,840,634
- **General Government:** $4,612,061
- **Public Safety:** $2,876,179
- **Public Works:** $2,376,430
- **Community Development:** $1,206,887
- **Parks & Recreation:** $388,189
- **Municipal Court:** $56,200

### SUMMARY OF SERVICES

- **GENERAL GOVERNMENT**
  - Town Administration
  - Town Attorney
  - Town Finance
  - Economic Development
  - Town Clerk
  - Town Events

- **MUNICIPAL COURT**
  - Judge
  - Prosecuting Attorney
  - Translator
  - Defendant Council
  - Jail Services

- **COMMUNITY DEVELOPMENT**
  - Land Use Planning and Regulation
  - Master Planning Studies
  - Code Enforcement
  - Development Review

- **PARKS AND RECREATION**
  - Timnath Reservoir Staffing
  - Timnath Reservoir Lease
  - Park Maintenance

- **PUBLIC WORKS**
  - Street maintenance
  - Snow Plowing
  - Mosquito Control
  - Landscape maintenance
  - Signal maintenance
  - Weed control

- **PUBLIC SAFETY**
  - Law Enforcement, Records
  - Police Officers and Police Administration
  - Body cameras
  - Training

- **CAPITAL OUTLAY**
  - Road Construction and Utility Relocations
  - Buildings and Equipment
  - Stormwater improvements
  - Parks and Recreation
  - Community Visioning Projects
  - Certificates of Participation – New Town Center
**2020 BUDGET SUMMARY**

<table>
<thead>
<tr>
<th></th>
<th>BEGINNING FUND BALANCE</th>
<th>PROJECTED TOTAL REVENUE</th>
<th>PROJECTED TOTAL EXPENDITURES</th>
<th>RESERVED FUNDS</th>
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</thead>
<tbody>
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<td>$13,560,577</td>
<td>$13,683,560</td>
<td>$25,638,560</td>
<td>$1,605,577</td>
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</table>

**WHERE DOES REVENUE COME FROM?**

- **Total Projected Revenue:** $13,683,560
  - URA Property Tax Increment $7,093,560
  - URA Sales Tax Increment $6,500,000
  - Net Investment Income $90,000

**EXPENDITURES**

- **Total Projected Expenditures:** $25,638,560
  - Capital Outlay – Loan proceeds transferred to Town for TDA Capital Projects and Boxelder BBRSA IGA $12,575,000
  - Transfer to Town per agreement $5,302,247
  - Loan Principal (2015 Loan) $3,260,000
  - Loan Interest (2015 Loan) $1,810,570
  - Loan Interest (2018 Loan) $1,001,743
  - Developer share back incentive $941,000
  - Loan Principal (2018 Loan) $500,000
  - Miscellaneous $248,000