

# 2020 BUDGET BRIEF

TOWN OF  
TIMNATH

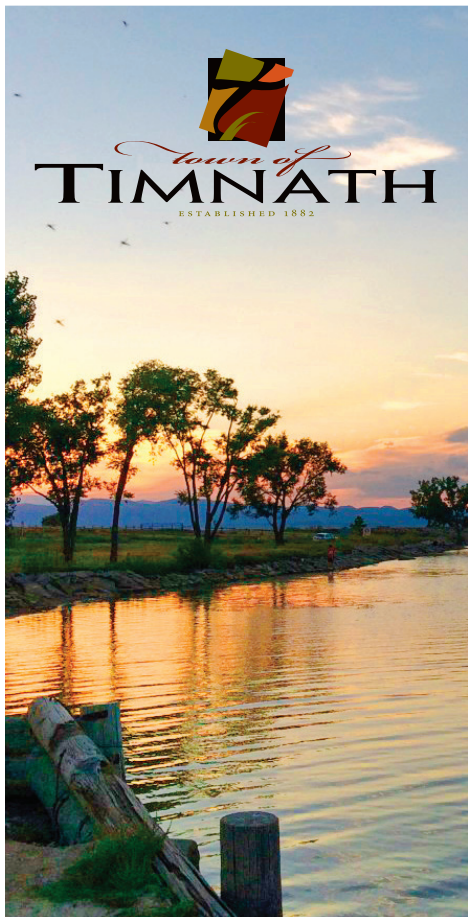
## BACKGROUND

The purpose of this brief is to provide a snapshot of the 2020 Budget key elements as a foundation for the review of the detailed budget. The Budget Brief will highlight both the Town Budget and the Timnath Development Authority Budget.

## PURPOSE

The preparation for the Town of Timnath and the Timnath Development Authority 2020 Budgets began in June 2019. Town Council voted to adopt the budget on December 10, 2019.

## 2020 BUDGET SUMMARY



BEGINNING FUND BALANCE  
**\$19,217,601**



PROJECTED TOTAL REVENUE  
**\$43,076,419**



PROJECTED TOTAL EXPENDITURES  
**\$42,356,580**



ESTIMATED END OF YEAR FUND BALANCE  
**\$19,937,440**

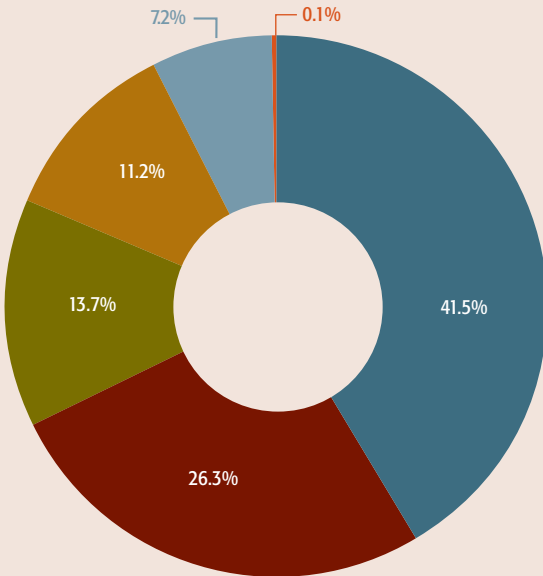


RESTRICTED & DESIGNATED FUNDS  
**\$4,843,759**



UNRESERVED & UNDESIGNATED FUNDS  
**\$15,093,681**

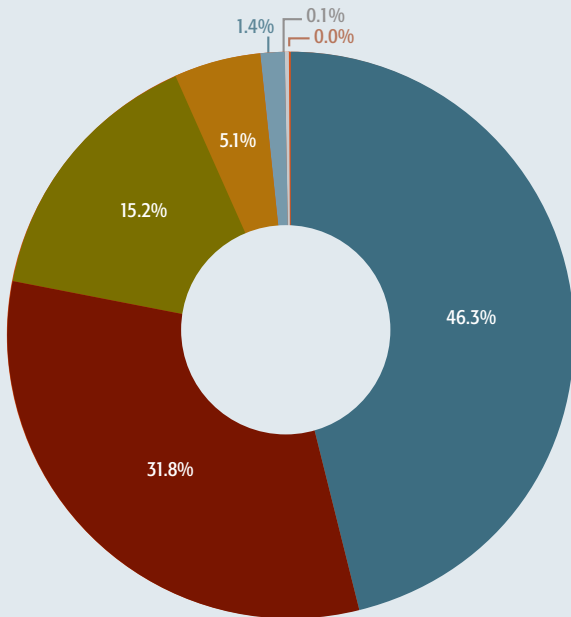
# WHERE DOES REVENUE COME FROM?



## TOTAL PROJECTED REVENUE \$43,076,419

- **Intergovernmental: \$17,875,185**  
TDA Increment and Capital Infrastructure Financing Transfer
- **Financing: \$11,332,000**  
For new Police department facility
- **Licenses, Fees & Charges: \$5,911,212**
- **Taxes: \$4,832,245**
- **Other: \$3,109,977**  
Utility Franchise fees, miscellaneous
- **Grants: \$15,800**

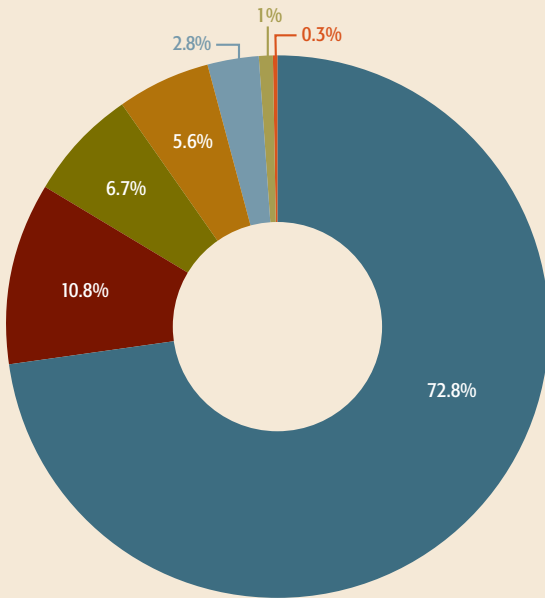
# TAX REVENUE PROJECTED



## TOTAL PROJECTED REVENUE \$4,832,245

- **Sales Tax: \$2,240,000**
- **Use Tax - Building Materials: \$1,540,929**
- **Motor Vehicle Sales Tax: \$731,600**
- **Property Tax: \$248,804**
- **Specific Ownership Tax: \$67,400**
- **Lodging Tax: \$2,000**
- **Regional Improvement Mill Levy: \$1,512**

# EXPENDITURES



## TOTAL PROJECTED EXPENDITURES \$42,356,580

- Capital Outlay: **\$30,840,634**
- General Government: **\$4,612,061**
- Public Safety: **\$2,876,179**
- Public Works: **\$2,376,430**
- Community Development: **\$1,206,887**
- Parks & Recreation: **\$388,189**
- Municipal Court: **\$56,200**

# SUMMARY OF SERVICES

## GENERAL GOVERNMENT

- Town Administration
- Town Attorney
- Town Finance
- Economic Development
- Town Clerk
- Town Events

## MUNICIPAL COURT

- Judge
- Prosecuting Attorney
- Translator
- Defendant Council
- Jail Services

## COMMUNITY DEVELOPMENT

- Land Use Planning and Regulation
- Master Planning Studies
- Code Enforcement
- Development Review

## PUBLIC SAFETY

- Law Enforcement, Records
- Police Officers and Police Administration
- Body cameras
- Training

## PUBLIC WORKS

- Street maintenance
- Snow Plowing
- Mosquito Control
- Landscape maintenance
- Signal maintenance
- Weed control

## PARKS AND RECREATION

- Timnath Reservoir Staffing
- Timnath Reservoir Lease
- Park Maintenance

## CAPITAL OUTLAY

- Road Construction and Utility Relocations
- Buildings and Equipment
- Stormwater improvements
- Parks and Recreation
- Community Visioning Projects
- Certificates of Participation – New Town Center

# Timnath Development Authority Budget

## 2020 BUDGET SUMMARY

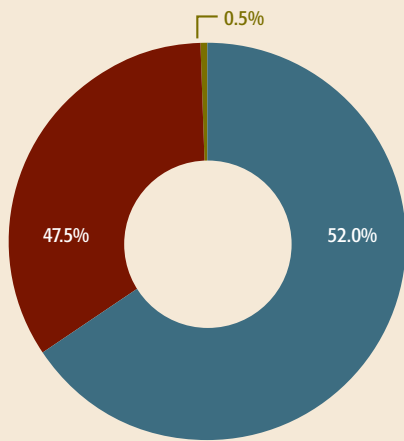
BEGINNING  
FUND BALANCE  
**\$13,560,577**

PROJECTED  
TOTAL REVENUE  
**\$13,683,560**

PROJECTED TOTAL  
EXPENDITURES  
**\$25,638,560**

RESERVED  
FUNDS  
**\$1,605,577**

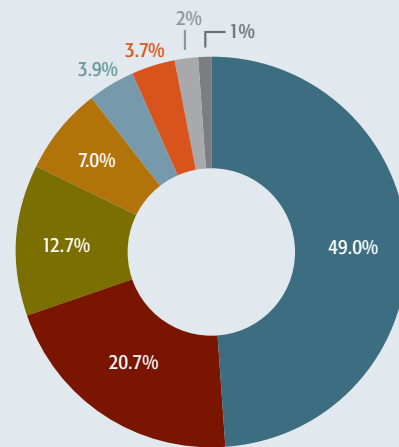
## WHERE DOES REVENUE COME FROM?



**TOTAL PROJECTED REVENUE**  
**\$13,683,560**

- URA Property Tax Increment **\$7,093,560**
- URA Sales Tax Increment **\$6,500,000**
- Net Investment Income **\$90,000**

## EXPENDITURES



**TOTAL PROJECTED EXPENDITURES**  
**\$25,638,560**

- Capital Outlay – Loan proceeds transferred to Town for TDA Capital Projects and Boxelder BBRSA IGA **\$12,575,000**
- Transfer to Town per agreement **\$5,302,247**
- Loan Principal (2015 Loan) **\$3,260,000**
- Loan Interest (2015 Loan) **\$1,810,570**
- Loan Interest (2018 Loan) **\$1,001,743**
- Developer share back incentive **\$941,000**
- Loan Principal (2018 Loan) **\$500,000**
- Miscellaneous **\$248,000**



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[timnath.org](http://timnath.org)

