TOWN OF TIMNATH, COLORADO
ORDINANCE NO. 15, SERIES 2019

AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS
AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET
FORTH BELOW, FOR THE TOWN OF TIMNATH, COLORADO, FOR THE 2020
BUDGET YEAR.

WHEREAS, The Town of Timnath (the "Town") is a home rule municipality operating under the
Timnath Home Rule Charter (the “Charter”) adopted on November 7, 2006 and the Town’s
Municipal Code (the “Code”). Pursuant to the Charter, the Code and the authority given home
rule municipalities, the Town may adopt and amend ordinances; and

WHEREAS, The Town Council has adopted the annual budget in accordance with the Local
Government Budget Law, on December 10, 2019 and has made provision therein for revenues in
an amount equal than the total proposed expenditures as set forth in said budget; and

WHEREAS, The Town Council hereby finds, determines, and declares that this Ordinance is
promulgated under the general police power of the Town, that it is promulgated for the preservation
of public health, welfare, peace, safety and property and that this Ordinance is necessary for the
protection of public convenience and welfare.

NOW, THEREFORE, THE COUNCIL OF THE TOWN OF TIMNATH, COLORADO,
ORDAINS:

ARTICLE 1 - The Town Council hereby approves the following sums are hereby appropriated
from the revenue and the beginning fund balances of each fund, to each fund, for the purposes
stated:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$42,356,580</td>
</tr>
<tr>
<td>Special Revenue – Grants Fund</td>
<td>15,800</td>
</tr>
<tr>
<td>TOTAL EXPENDITURES REQUIRING APPROPRIATION</td>
<td>$42,372,380</td>
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ARTICLE 2 – SEVERABILITY
If any part or provision of this Ordinance, or its application to any person or circumstance, is
adjudged to be invalid or unenforceable, the invalidity or unenforceability of such part, provision,
or application shall not affect any of the remaining parts, provisions or applications of this
Ordinance that can be given effect without the invalid provision, part or application, and to this
end, the provisions and parts of this Ordinance are declared to be severable.

ARTICLE 3 – EFFECTIVE DATE
This Ordinance shall take effect upon adoption at second reading, as provided by Section 3.5.5 of
the Charter.
INTRODUCED, MOVED, AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH ON FIRST READING, ON NOVEMBER 12, 2019, AND SET FOR PUBLIC HEARING AND SECOND READING AT 6:00 P.M. ON DECEMBER 10, 2019 AT THE TIMNATH ADMINISTRATION BUILDING, 4750 SIGNAL TREE DRIVE, TIMNATH COLORADO AND ORDERED PUBLISHED BY TITLE THIS 10TH DAY OF DECEMBER, 2019.

MOVED, SECONDED AND FINALLY ADOPTED ON SECOND READING FOLLOWING PUBLIC HEARING BY THE TIMNATH TOWN COUNCIL ON DECEMBER 10, 2019.

TOWN OF TIMNATH, COLORADO

[Signature]
Jill Grossman-Belisle, Mayor

ATTEST:

[Signature]
Milissa Peters-Garcia, CMC
Town Clerk