

**TIMNATH DEVELOPMENT AUTHORITY  
AMENDED 2018 BUDGET**

	2018 ADOPTED	2018 AMENDED
1 <b>BEGINNING FUND BALANCE</b>	\$ 2,000,000	\$ 2,000,000
2 <b>REVENUES</b>		
3 TIF - property taxes	5,673,118	5,673,118
4 TIF - sales taxes	4,960,000	4,960,000
5 Intergovernmental revenue		-
6 Loan proceeds	15,000,000	20,000,000
7 Net investment income	30,000	30,000
8 Total revenues	<u>25,663,118</u>	<u>30,663,118</u>
9 Total funds available	<u>27,663,118</u>	<u>32,663,118</u>
10 <b>EXPENDITURES</b>		
11 Loan interest	2,823,018	2,823,018
12 Loan principal	3,705,000	2,705,000
13 Loan issuance costs	300,000	300,000
14 Miscellaneous	150,000	150,000
15 Capital outlay		
16 Road, Utilities, Buildings, Community Revitalization, Other (transfer to Tow	6,105,000	8,080,000
17 Boxelder - BBRSA IGA	250,000	250,000
18 Developer shareback incentive	1,765,500	1,765,500
19 Transfer to Town - general	1,969,600	2,969,600
20 Total expenditures requiring appropriation	<u>17,068,118</u>	<u>19,043,118</u>
21 <b>ENDING FUND BALANCE</b>	<u>\$ 10,595,000</u>	<u>\$ 13,620,000</u>
22 <b>RESERVES</b>		
23 Required debt service reserve	\$ 2,000,000	\$ 2,000,000
24 Required pledged revenue	-	-
25 Restricted for capital projects	8,595,000	11,620,000
26 Total reserves	<u>\$ 10,595,000</u>	<u>\$ 13,620,000</u>