

**TOWN OF TIMNATH, COLORADO
RESOLUTION NO. 45, SERIES 2018**

**A RESOLUTION APPROVING A PURCHASE
AUTHORIZATION AND PURCHASE CONTRACT FOR
5125 4TH STREET, TIMNATH, COLORADO**

WHEREAS, the Town Council of the Town of Timnath ("Town") pursuant to C.R.S. § 31-15-103, has the power to pass resolutions; and

WHEREAS, attached hereto as Exhibit A is a contract to purchase property 5125 4th Avenue, Timnath, Colorado (Property); and

WHEREAS, Property is a key property for the completion of 4th Street as outlined in the Town's visioning documents; and

WHEREAS, the Town Council is familiar with the Agreement and finds it to be in the best interest of the Town, its residents, and the general public.

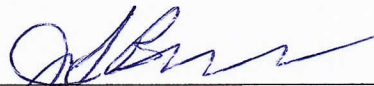
NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO AS FOLLOW:

Section 1. Approval

The Purchase Authorization is hereby approved, and the Agreement is hereby approved in substantially the form as attached hereto, subject to technical or otherwise non-substantive modifications, as deemed necessary by the Town Manager in consultation with the Town Planner, Engineer, Legal Counsel, and other applicable staff or consultants. In addition, the Town Manager is authorized to approve issuance of all checks associated with the closing and execute related closing documents.


INTRODUCED, MOVED, AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, ON JUNE 12, 2018.

TOWN OF TIMNATH



Jill Grossman-Belisle, Mayor

ATTEST:



Milissa Peters-Garcia, CMC
Town Clerk

