

**TOWN OF TIMNATH, COLORADO
RESOLUTION NO. 71, SERIES 2017**

**A RESOLUTION APPROVING LEVYING GENERAL PROPERTY TAXES FOR THE
YEAR 2017 TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE TOWN
OF TIMNATH, COLORADO, FOR THE 2018 BUDGET YEAR.**

WHEREAS, the Town Council of the Town of Timnath ("Town") pursuant to C.R.S. § 31-15-103, has the power to pass resolutions; and

WHEREAS, the Town Council adopted the 2018 annual budget in accordance with the Local Government Budget Law (set forth at Title 29, Article 1 of the Colorado Revised Statutes), on December 12, 2017; and

WHEREAS, the 2017 valuation of assessment (net of TIF increment) for the Town of Timnath, as certified by the Larimer County Assessor, on November 27, 2017 totals \$20,053,977; and

WHEREAS, the property tax revenue calculated under the mill levy set in Section 1 below is \$134,121 for general operating expenditures; and

WHEREAS, the Town Council is familiar with Colorado Budget Law and finds it to be in the best interest of the Town, its residents, and the general public.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO AS FOLLOW:


Section 1. Approval

That for the purpose of meeting all general operating expenditures of the Town of Timnath during the 2018 budget year, there is hereby levied a tax of 6.688 mills for general government and the mill levy certified to the Larimer County Commissioners for the Town of Timnath shall include 6.688 mills for collection year 2018.

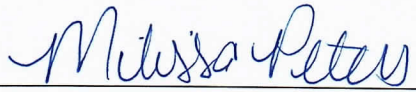
INTRODUCED, MOVED, AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, ON DECEMBER 12, 2017.



TOWN OF TIMNATH, COLORADO


Jill Grossman-Belisle, Mayor

ATTEST:



Milissa Peters, CMC
Town Clerk