

**TOWN OF TIMNATH, COLORADO
RESOLUTION NO. 58, SERIES 2017**

**A RESOLUTION ENDORSING THE PASSAGE OF BALLOT ISSUE 2D FOR THE
PURPOSE OF FINANCING CAPITAL PROJECTS, INCLUDING BUT NOT LIMITED
TO STREETS, STORMWATER AND MUNICIPAL FACILITIES, PARKS AND
RECREATION, AND THE COSTS OF OPERATING AND MAINTAINING SUCH
PROJECTS, AND GENERAL MUNICIPAL PURPOSES**

WHEREAS, the Town Council of the Town of Timnath (“Town”) pursuant to C.R.S. § 31-15-103, has the power to pass resolutions; and

WHEREAS, Article X, Section 20 of the Colorado Constitution (known as “TABOR”) requires voter approval for any new tax and for the spending of certain moneys after limits established by TABOR; and

WHEREAS, the Town will conduct a TABOR election in coordination with the Larimer County Clerk and Recorder as a coordinated mail ballot election on November 7, 2017; and

WHEREAS, the Town Council referred Ballot Issue 2D which increases taxes to finance capital projects, including but not limited to streets, stormwater and municipal facilities, parks and recreational facilities, and the costs of operating and maintaining such projects; and general municipal purposes (“Ballot Issue 2D”) to the electorate of the Town by Ordinance No. 19, Series 2017; and

WHEREAS, the Town Council is familiar with Ballot Issue 2D and finds it to be in the best interest of the Town, its residents, and the general public.

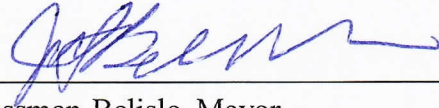
NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO AS FOLLOW:

Section 1. Endorsement

The Town Council hereby formally endorses the passage of Ballot Issue 2D.

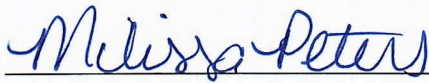
INTRODUCED, MOVED, AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, ON OCTOBER 24TH, 2017.

TOWN OF TIMNATH, COLORADO



Jill Grossman-Belisle, Mayor

ATTEST:



Milissa Peters, CMC
Town Clerk

