TOWN OF TIMNATH, COLORADO
RESOLUTION NO. 9, SERIES 2017

A RESOLUTION APPROVING THE PATROL VEHICLE LEASE BETWEEN THE TOWN OF TIMNATH AND FORD CREDIT MUNICIPAL FINANCE

WHEREAS, the Town Council of the Town of Timnath ("Town") pursuant to C.R.S. § 31-15-103, has the power to pass resolutions; and

WHEREAS, attached hereto as Exhibit A is the quote for a vehicle including all equipment for the emergency vehicle, absent patrol vehicle radio, between the Town of Timnath and Ford Credit Municipal Finance; and

WHEREAS, the Town Council is familiar with the Agreement and finds it to be in the best interest of the Town, its residents, and the general public; and

WHEREAS, the Town Council is familiar with the Agreement and finds it to be in the best interest of the Town, its residents, and the general public.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO AS FOLLOW:

Section 1. Approval
The Agreement is hereby approved in substantially the form as attached hereto, subject to technical or otherwise non-substantive modifications, as deemed necessary by the Town Manager in consultation with the Town Planner, Engineer, Legal Counsel, and other applicable staff or consultants.


TOWN OF TIMNATH, COLORADO

[Signature]
Jill Grossman-Belisle, Mayor
ATTEST:

[Signature]

Milissa Peters, CMC
Town Clerk
Lease/Purchase Financing Proposal  
Town of Timnath, Schedule: 9305601

February 02, 2017

<table>
<thead>
<tr>
<th>Quantity</th>
<th>Description</th>
<th>Price</th>
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<tbody>
<tr>
<td>1</td>
<td>2017 Ford Police Utility Interceptor</td>
<td>$29,361.00</td>
</tr>
<tr>
<td>1</td>
<td>Rec Elec Uplifts</td>
<td>$11,750.00</td>
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Total Amount Financed* | Number of Payments | Payment Timing | APR   | Payment Factor | Payment Amount |
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<tbody>
<tr>
<td>$41,656.00</td>
<td>4</td>
<td>Annual in Advance</td>
<td>5.95%</td>
<td>0.272073</td>
<td>$11,333.47</td>
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*$545.00 underwriting fee included

EXPIRATION DATE: 04/30/2017

This proposal, until credit approved, is not a commitment by Ford Credit Municipal Finance. It has been prepared assuming that the lease qualifies for Federal Income Tax Exempt Status for Ford Credit Company LLC under Section 103 of the IRS Code. Financing is subject to credit review and approval of acceptable documentation by Ford Credit Municipal Finance.

MUNICIPALITY REQUIREMENTS

In order for us to proceed with the approval process, please fax to (313) 390-3783 or email jgirar15@ford.com the following items:

- Most recent audited financial statements..
- Copy of Board Resolution or Meeting Minutes showing proof of appropriation.
- Completed Municipal Finance Application (attached).

Note: Please forward the signed original Municipal Finance Application by mail to Ford Credit Municipal Finance, 1 American Road-MD 7500, Dearborn, MI 48126.

DEALERSHIP REQUIREMENTS

In order for Ford Credit Municipal Finance to prepare the Lease/Purchase Financing documentation for the municipality, the following items are required from Spradley Barr Ford:

- Vehicle vin number(s) and/or equipment serial number(s).
- Itemized list of equipment, if applicable.
- On dealership letterhead, provide the following wire instructions, if not already on file in the following format:
  - dealership's bank name,
  - dealership's bank 9-digit ABA routing number,
  - dealership's bank account number,
  - signature and title of person providing the information.

Note: You should not deliver any of the vehicle(s) and/or equipment to the municipality until credit has been approved and we receive our fully executed contract and first payment, if applicable.

Ford Motor Credit Company ("FMCC") is providing the information contained in this document for discussion purposes only in connection with a proposed arm's length commercial leasing transaction between you and FMCC. FMCC is acting for its own interest and has financial and other interests that differ from yours. FMCC is not acting as a municipal advisor or financial advisor to you, and has no fiduciary duty to you. The information provided in this document is not intended to be and should not be construed as "advice" within the meaning of Section 15B of the Securities Exchange Act of 1934 and the municipal advisor rules of the SEC. FMCC is not recommending that you take an action and you should discuss any actions with your own advisors as you deem appropriate.
Ford Motor Credit Company
Municipal Finance Application  Schedule #9305601
February 02, 2017

1. Complete Legal Name of Municipality ("Lessee")

2. 9 Digit Federal ID Number

3. Department Using Vehicle/Equipment

4. County

5. Street Address, City, State & Zip

6. Billing Address (if different from above)

7. Accounts Payable Contact Person
   Accounts Payable Phone Number
   Accounts Payable Email Address

8. How will Vehicle/Equipment be used

9. How many units currently perform this function

10. Does this equipment replace previous equipment
    Yes, previous equipment purchased in
    No, reason for new equipment

11. Self Insured: No ☐ Yes ☐
    If no, Name & Phone # of Insurance Provider

12. Will the proposed payments come from the General Fund
    Yes
    No, please list fund
    What is the Fund Balance
    $ as of

13. What is your Fiscal Year-End
    PLEASE SEND A COPY OF YOUR MOST RECENT AUDITED FINANCIAL STATEMENTS

14. Have the funds been appropriated for the current year
    Yes ☐ No ☐
    PLEASE ATTACH A COPY OF THE BOARD RESOLUTION OR MEETING MINUTES

15. Attorney's Name
    Attorney's Telephone No.

CERTIFICATION

I, the undersigned, certify that:
1. Lessee has followed all required purchasing procedures regarding the award of the proposed contract.
2. Lessee has the requisite authority to execute, deliver and perform its obligations under the proposed contract.
3. The execution, delivery and performance by Lessee of the proposed contract have been duly authorized by all necessary actions on its behalf.

THE SIGNATURE LINE BELOW IS TO BE SIGNED BY A PERSON AUTHORIZED BY THE GOVERNING BODY TO EXECUTE THE PROPOSED CONTRACT ON BEHALF OF THE LESSEE:

Print Name AND Title of Authorized Official to sign Contract:
Signature of Authorized Official to sign Contract:

PLEASE FAX TO 313-390-3783 AND MAIL ORIGINAL TO FORD MOTOR CREDIT COMPANY
1 AMERICAN ROAD-MD7500
DEARBORN, MI 48126