TOWN OF TIMNATH, COLORADO
RESOLUTION NO. 6, SERIES 2017

A RESOLUTION APPROVING AN ECONOMIC DEVELOPMENT POLICY

WHEREAS, the Town Council of the Town of Timnath ("Town") pursuant to C.R.S. § 31-15-103, has the power to pass resolutions; and

WHEREAS, attached hereto as Exhibit A is the Town Council Economic Development Policy; and

WHEREAS, the Town Council wishes to attract businesses and a variety of housing types that are consistent with the Town’s vision, Comprehensive Plan and Dreambook; and

WHEREAS, although the Town Council has taken a firm stand that development must pay its own way, the Town Council recognizes that there are times when partnering with the development and business community can lead to the type of development that is most compatible with the Town’s vision for growth.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO AS FOLLOW:

Section 1. Approval
The attached policy is hereby approved in substantially the form as attached hereto, subject to technical or otherwise non-substantive modifications, as deemed necessary by the Town Manager in consultation with the Town Planner, Engineer, Legal Counsel, and other applicable staff or consultants.


TOWN OF TIMNATH, COLORADO

[Signature]
Jill Grossman-Belisle, Mayor

ATTEST:
[Signature]
Milissa Peters, CMC,
Town Clerk
EXHIBIT A

Economic Development Policy
SUBJECT: Economic Development

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<th>ISSUE DATE</th>
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**INTENT**

**Mission Statement:** The Timnath Town Council’s economic development mission is to attract businesses that fit Timnath’s vision for high quality services, products and clean industry employers. Following this mission will help create a vibrant and sustainable community. The Council is willing to partner with the right companies by considering an array of incentives ranging from infrastructure assistance to waiver of fees if the Council determines the partnership will be beneficial to its growth and the residents of the community. The Council will also consider incentives to create a more diversified housing stock that meets affordability standards.

**Public Private Partnerships:** The Town Council has a proven track record and experience with such retailers as Costco in developing and participating in unique public private partnerships. The Council has granted incentives that include assistance with infrastructure construction, expedited review processes, property acquisition, and fee waivers.

Timnath is growing rapidly! Developers who have the foresight to enter our market early may have a greater benefit as they help us implement our plan, but Timnath will always seek opportunities that are mutually beneficial and are in the best interest of our community.