

**TOWN OF TIMNATH, COLORADO  
RESOLUTION NO. 62, SERIES 2015**

**A RESOLUTION ADOPTING FINDINGS THAT THE 2015 MODIFICATIONS  
TO THE TIMNATH URBAN RENEWAL PLAN CONSTITUTE A MINOR  
MODIFICATION**

**WHEREAS**, pursuant to section 31-15-103, C.R.S., and Section 3.10 of the Timnath Town Charter, the Town Council (the “**Council**”) of the Town of Timnath, Colorado (the “**Town**”) has the authority to enact resolutions; and

**WHEREAS**, the Timnath Urban Renewal Plan was originally adopted on December 4, 2004 (the “**Plan Adoption Date**”) and was updated through a minor modification on March 7, 2007 (as modified, the “**Plan**”); and

**WHEREAS**, the necessity has arisen to further modify the Plan to clarify that each of the improvements contemplated in the Plan are individually sub-components of and together comprise one urban renewal project (the “**Project**”); and

**WHEREAS**, the duration of the Project, as contemplated at the time of the Plan Adoption Date, will run through the end of the Plan increment allocation period, which shall end in 2029; and

**WHEREAS**, the Council has reviewed the above-referenced modifications to the Plan (the “**2015 Modifications**”) and finds that they do not substantially change the Plan, and accordingly are characterized as a minor modification under Section 31-25-107(7) of the Colorado Revised Statutes.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO AS FOLLOWS:**

1. The Council finds that the 2015 Modifications to the Plan are not an addition of a new urban renewal project, do not alter the boundaries of the Plan area, do not change the mill levy or sales tax component of the Plan, and are not an extension of the Plan or the duration of a specific urban renewal project.

2. Additionally, the Council finds that the 2015 Modifications do not substantially change the Plan in land area, land use, design, building requirements, timing, or procedure, and constitute a minor modification of the Plan under Title 31 of the Colorado Revised Statutes.

3. The Plan, as modified, will afford maximum opportunity, consistent with the sound needs of the Town of Timnath as a whole, for the rehabilitation or redevelopment of the Timnath Urban Renewal Area.

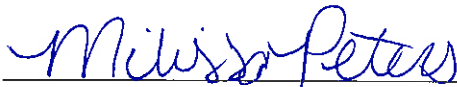
**INTRODUCED, MOVED, AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, ON AUGUST 25, 2015.**

**TOWN OF TIMNATH, COLORADO**



Jill Grossman-Belisle, Chair

**ATTEST:**



Milissa Peters, CMC  
Town Clerk

