

**TOWN OF TIMNATH, COLORADO
RESOLUTION NO. 45, SERIES 2014**

**A RESOLUTION AUTHORIZING THE TOWN MANAGER TO ENTER INTO A SIX
MONTH LEASE EXTENSION WITH THE CACHE LA POUDDRE RESERVOIR COMPANY**

WHEREAS, the Town Council of the Town of Timnath ("Town") has the power to pass resolutions pursuant to C.R.S. § 31-15-103; and

WHEREAS, Council policy is that material agreements and other documents requiring formal Council approval should be approved by resolution; and

WHEREAS, the Town currently has a lease with the Cache La Poudre Reservoir Company for the use of the Timnath Reservoir that is under discussion for renewal; and

WHEREAS, the current lease expires August 16, 2014; and

WHEREAS, the Town Council finds it in the Town's best interest to authorize the Town Manager to execute an agreement to extend said lease for six months until such time as a long term lease renewal can be finalized.

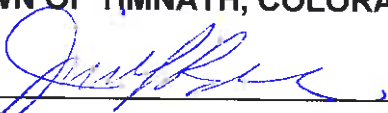
NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO as follows:

Section 1. Extension

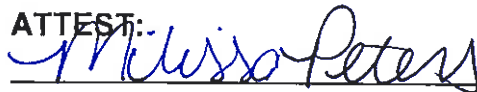
The Town Council hereby authorizes a six month lease extension for the Timnath Reservoir with the Cache La Poudre Reservoir Company to be executed by the Town Manager.

INTRODUCED, MOVED, AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, ON AUGUST 12, 2014.

TOWN OF TIMNATH, COLORADO



Jill Grossman-Belisle, Mayor

ATTEST:


Milissa Peters, Town Clerk

