

**TOWN OF TIMNATH, COLORADO
RESOLUTION NO. 30, SERIES 2014**

**TIMNATH DEVELOPMENT AUTHORITY
RESOLUTION NO. TDA-11, SERIES 2014**

**A JOINT RESOLUTION OF THE TOWN OF TIMNATH AND THE TIMNATH
DEVELOPMENT AUTHORITY REGARDING TDA AUTHORITY, COMPOSITION OF
THE TDA BOARD OF COMMISSIONERS, AND RATIFYING TDA ACTIONS**

WHEREAS, the Town Council of the Town of Timnath (the "Town") has the power to pass resolutions pursuant to § 31-15-103, C.R.S.; and

WHEREAS, the Town Council formed the Timnath Development Authority (the "TDA") by Resolution No. AJ-2004, on November 10, 2004; and

WHEREAS, the Town Council approved the Revised Timnath Urban Renewal Authority Plan by Resolution No. L-2007, on March 7, 2007 (the "TDA Plan"); and

WHEREAS, the Board of Commissioners (the "Board") of the TDA has the power to pass resolutions pursuant to § 31-25-105, C.R.S.; and

WHEREAS, the Board has conducted regular TDA meetings and taken various actions as permitted by law since its formation; and

WHEREAS, the Town Council and the Board are permitted by law to ratify and reaffirm from time to time the actions taken by the Town and the TDA, respectively.

WHEREAS, the Town Council and the Board desire to reaffirm the composition of the Board, the TDA's authority, and ratify TDA activities.

NOW, THEREFORE THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO AND THE BOARD OF COMMISSIONERS OF THE TIMNATH DEVELOPMENT AUTHORITY FINDS AND RESOLVES as follows:

1. TDA Authority.

- a) The Town Council and the Board find and reaffirm the TDA was formed pursuant to §§ 31-25-101 *et seq.*, C.R.S., and as permitted by § 31-25-115(1), C.R.S., the Town Council of the Town originally designated itself as the board of commissioners of the TDA and appointed the Mayor of the Town as the Chairperson of the TDA. Such designation does not require a majority vote at a regular election pursuant to § 31-25-115(1), C.R.S. because such designation was made at the time the TDA was formed, and such designation in no way constituted a transfer of existing authority to the Town
- b) The Town Council and the Board find and reaffirm the Town Council continues

to act as Board of Commissioners of the TDA and the Mayor continues to act as the Chairperson. Upon election or appointment to the Town Council, Council Members automatically and without further action by the Town Council or the Chairperson fill any vacancy and serve on the Board of the TDA.

- c) The TDA is authorized to undertake all actions and exercise all powers as permitted by statute and subject to the TDA Plan, as may be amended from time to time.

2. Ratification.

- a) All approvals, appointments or other actions whatsoever conducted by the Board are hereby affirmed, ratified and made effective by the Board as of the date of the meetings at which said actions occurred.

APPROVED AND ADOPTED THIS 22ND DAY OF APRIL, 2014.

TOWN OF TIMNATH, COLORADO



Jill Grossman-Belisle, Mayor

ATTEST:



Milissa Peters, ~~Secretary~~ Town Clerk



TIMNATH DEVELOPMENT AUTHORITY



Jill Grossman-Belisle, Chairperson

ATTEST:



Milissa Peters, Secretary