TOWN OF TIMNATH, COLORADO
RESOLUTION NO. 80, SERIES 2015

A RESOLUTION OF SUPPORT FOR THE USE OF LARIMER COUNTY MILL LEVY FUNDS FOR INTERSTATE 25 (I-25) IMPROVEMENTS

WHEREAS, the Town Council of the Town of Timnath ("Town") pursuant to C.R.S. § 31-15-103, has the power to pass resolutions; and

WHEREAS, the Timnath Town Council recognizes that I-25 is an integral part of the transportation system in northern Colorado that connects communities along the Front Range and further recognizes the need to expand the number of travel lanes to safely accommodate current and future traffic; and

WHEREAS, the Colorado Department of Transportation (CDOT) is making application for a Risk and Resiliency grant, through a Presidential Challenge, to replace three (3) bridges on I-25 (Cache la Poudre, Big Thompson and Little Thompson) and to repair the Saint Vrain Bridge; and

WHEREAS, CDOT has identified these bridges as ‘pinch points’ that currently restrict expansion of the number of lanes on I-25 in northern Colorado; and

WHEREAS, the Risk and Resiliency grant for the bridges is a portion of a larger grant application for the entire State of Colorado that is scheduled to be evaluated and awarded by the end of 2015; and

WHEREAS, the Town Council understands that the increased property valuations for Larimer County property owners in 2015 provides an opportunity to temporarily increase the road and bridge mill levy for a period of five years without detriment to Larimer County municipalities and without modifying the total mill levy; and

WHEREAS, the Board of County Commissioners presented to the Larimer County Joint Regional Meeting on October 22, 2015 to the eight (8) communities within Larimer County (Fort Collins, Loveland, Berthoud, Estes Park, Wellington, Timnath, Windsor, and Johnstown) the concept of temporarily moving general fund mill levy to road and bridge mill levy with each local government contributing their increased portion to I-25 improvements; and

WHEREAS, the increased mill levy is estimated generate approximately $5.3 million over the 5 years for use on I-25 and the remaining Larimer County funds, estimated at approximately $4.7 million, will be used on a regional project(s) that will benefit residents of the County including those residing within the eight (8) communities listed previously; and
WHEREAS, the Larimer County Board of County Commissioners has asked that each community pass a resolution committing to the temporary mill levy adjustment for I-25 for Larimer County budget approval purposes with the expectation the Larimer County Board of Commissioners will work with said communities to develop an Inter-Governmental Agreement;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO as follows:

Section 1. That the Timnath Town Council hereby supports the shift of funds from the mill levy general fund to the mill levy road and bridge fund for a period of five (5) years adjusting the increase mill to generate approximately $2,000,000 per year.

INTRODUCED, MOVED, AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, ON NOVEMBER 10, 2015.

TOWN OF TIMNATH, COLORADO

[Signature]
Jill Grossman-Belisle, Mayor

ATTEST:

[Signature]
Milissa Peters, CMC
Town Clerk