

TOWN OF TIMNATH

RESOLUTION NO. 14 , SERIES 2013

A RESOLUTION APPROVING CONTINUING THE POOLED INSURANCE COVERAGE WITH COLORADO EMPLOYER BENEFIT TRUST (CEBT) FOR THE TOWN OF TIMNATH FROM JULY 1, 2013 THROUGH JUNE 30, 2014.

WHEREAS, the Town Council of the Town of Timnath adopted the 2013 annual budget in accordance with the Local Government Budget Law (set forth at Title 29, Article 1 of the Colorado Revised Statutes), on December 11, 2012; and

WHEREAS, health insurance for the Town currently renews annually on July 1; and

WHEREAS, renewal of health insurance affects both the 2013 and 2014 budgets, and

WHEREAS, staff requested additional proposals, reviewed them all and prepared a recommendation regarding the most cost effective coverage for the Town as well as the best value for coverage to the employees; and

WHEREAS, the Town Council has determined that continuing with the Colorado Employers Benefit Trust pool is the most cost effective and will provide the best value of insurance, thereby spreading risk to a larger group of participants;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Timnath during the 2013 and 2014 budget years, coverage with Colorado Employers Benefit Trust is approved effective from July 1, 2013 until June 30, 2014.

Section 2. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of any such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 3. This Resolution shall be in full force and effect upon its passage and approval.

INTRODUCED, READ, ADOPTED AND APPROVED by the Town Council of the Town of Timnath, upon a motion duly made, seconded and passed at its meeting held June 11, 2013.

TOWN COUNCIL
TOWN OF TIMNATH



Jill Grossman-Belisle, Mayor

ATTEST:



Milissa Peters, Town Clerk



**SIGNATURE REQUIRED
FOR RENEWAL**



BRANCH
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TOWN OF TIMNATH
Renewal and Optional Monthly Rates Effective July 1, 2013

LIFE INSURANCE RATE \$.14 per \$1000 of coverage per month
 \$20,000 Life/Accidental Death per Employee \$2.80 Dependent Life N/A

		EE Only	EE +Spouse	EE + Child	EE +Children	EE +Family	Percent change
CEBT Medical (PPO 4) (\$1500 deductible)	current	\$479.33	\$976.53	\$903.28	\$903.28	\$1,172.97	
	renewal	\$505.69	\$1,030.24	\$952.96	\$952.96	\$1,237.48	5.50%
CEBT Medical (EPO 2) (\$600 hospital copay)	current	\$540.18	\$1,100.40	\$1,071.49	\$1,071.49	\$1,375.50	
	renewal	\$610.40	\$1,243.45	\$1,210.78	\$1,210.78	\$1,554.32	13.00%
CEBT Medical (EPO 3) (\$1000 hospital copay)	current	\$502.37	\$1,023.36	\$996.50	\$996.50	\$1,279.21	
	renewal	\$560.14	\$1,141.05	\$1,111.10	\$1,111.10	\$1,426.32	11.50%
CEBT Voluntary Dental (with ortho)	current	\$29.80	\$64.40	\$86.42	\$86.42	\$116.09	
	renewal	\$29.80	\$64.40	\$86.42	\$86.42	\$116.09	0.00%
CEBT Voluntary Vision (12/12/24)	current	\$9.66	\$14.16	\$12.56	\$12.56	\$24.22	
	renewal	\$9.66	\$14.16	\$12.56	\$12.56	\$24.22	0.00%

The signature below acknowledges receipt of the CEBT renewal and optional plan rates offered for the plan year beginning July 1, 2013. It is understood that if any optional plans are selected, Willis must receive written instructions no later than April 12, 2013.

Additionally, if you should choose to terminate participation in CEBT, Willis must receive written notice of termination no later than May 1, 2013. Run-out claims will not be paid by CEBT if notice is not received by that date; however, at its discretion Willis may authorize payment of run-out claims for groups that terminate due to dissolution or merger regardless of the timing of the group's termination.

Received by Melissa Sanchez
 Title Accountant

Date 3/21/13

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