TOWN OF TIMNATH, COLORADO
RESOLUTION NO. 87, SERIES 2015

A RESOLUTION AUTHORIZING ADDITIONAL BUDGET AND PAYMENT TO LARIMER COUNTY FOR Poudre River Trail Construction Cost Overruns

WHEREAS, the Town of Timnath (“Town”) has the power to pass resolutions pursuant to C.R.S. § 31-15-103; and

WHEREAS, the Town of Timnath entered into an MOU that outlines the terms regarding the Poudre River Trail improvements and contribution amounts to Larimer County in the event that the project costs exceeded the original 2012 estimate; and

WHEREAS, Larimer County has invoiced the Town of Timnath for the remainder of the costs due by the Town per the MOU and is attached hereto as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF TIMNATH, COLORADO AS FOLLOWS:

Section 1. Approval
The Town hereby approves the Agreement or Document and authorizes its execution by the Mayor, or other person authorized by the Town adopted resolution or Documents.

INTRODUCED, MOVED, AND ADOPTED BY THE TOWN OF TIMNATH, ON DECEMBER 8, 2015.

TOWN OF TIMNATH, COLORADO

[Signature]
Jill Grossman-Belisle, Mayor

ATTEST:

[Signature]
Milissa Peters, CMC
Town Clerk
INVOICE

Karla Estrem, Accounting Technician
1800 S County Rd 31
Loveland, CO 80537
970-619-4579
estremka@cp.larimer.co.us

To: Matt Blakely
Town of Timnath
4800 Goodman Street
Timnath, Colorado 80547

Service Provided - Poudre River Trail Construction by NORAA Concrete

Final charges year to date $ 147,415.61
Balance Due $ 147,415.61

This is the second invoice for Project 0731 (formerly 5028). Poudre River Trail Construction from Gateway Trailhead to Stone Fly Drive

Thank you!