TOWN OF TIMNATH
ORDINANCE NO. 9, SERIES 2014

AN ORDINANCE DISPOSING OF REAL PROPERTY
INTEREST IN NOCO STORAGE PROJECT EASEMENTS

WHEREAS, The Town of Timnath (the "Town") is a home rule municipality operating
under the Timnath Home Rule Charter (the "Charter") adopted on November 7, 2006 and the
Town’s Municipal Code (the "Code"). Pursuant to the Charter, the Code, and the authority given
home rule municipalities under the Colorado Constitution, the Town may adopt and amend
ordinances; and

WHEREAS, pursuant to Section 15.4 of the Charter, subject to certain limitations, the
Town Council shall approve the purchase, sale, exchange or disposition of any interest in real
property by ordinance; and

WHEREAS, the Town Council desires to approve the disposal and vacation of its real
property interest those certain utility easements encumbering Lots 4, 5, and 6, Block 1, Timnath
Ranch Subdivision 4th Filing (collectively, “Lots 4, 5, and 6”), in order to facilitate development
of the NoCo Storage Project, as more particularly described on Exhibit A hereto.

WHEREAS, the Town Council desires that the disposal and vacation of said real
property interest occur in the future incident to the replatting of Lots 4, 5, and 6; and

WHEREAS, all other utility providers with interest in said easements described on
Exhibit A have also agreed to the disposal of their real property interests by acknowledgement
on the plat that vacates said easements.

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of
Timnath, Colorado, that:

Section 1. The Town Council hereby approves the disposal and vacation of the Town’s
interest in those certain utility easements encumbering Lots 4, 5, and 6 as depicted on Exhibit A
as such time as Lots 4, 5, and 6 are replatted.

INTRODUCED, MOVED, AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN
OF TIMNATH ON FIRST READING, SET FOR PUBLIC HEARING AND SECOND READING
AT 6:00 P.M. ON MAY 27TH, 2014 AT THE TIMNATH TOWN ADMINISTRATIVE
BUILDING, 4800 GOODMAN STREET, TIMNATH, COLORADO AND ORDERED
PUBLISHED BY TITLE THIS 13TH DAY OF MAY, 2014.
MOVED, SECONDED AND FINALLY ADOPTED ON SECOND READING
FOLLOWING PUBLIC HEARING BY THE TIMNATH TOWN COUNCIL ON MAY 27, 2014.

TOWN OF TIMNATH, COLORADO

[Signature]
Jill Grossman-Belisle, Mayor

ATTEST:

[Signature]
Milissa Peters, Town Clerk
EXHIBIT A

Timnath Ranch Subdivision, 4th Filing Plat
[Attached]