TOWN OF TIMNATH  
ORDINANCE NO. 8, SERIES 2015  

AN ORDINANCE DISPOSING OF REAL PROPERTY  
INTEREST IN RIVERBEND SUBDIVISION

WHEREAS, The Town of Timnath (the "Town") is a home rule municipality operating under  
the Timnath Home Rule Charter (the "Charter") adopted on November 7, 2006 and the Town's  
Municipal Code (the "Code"). Pursuant to the Charter, the Code, and the authority given home  
rule municipalities under the Colorado Constitution, the Town may adopt and amend ordinances;  
and

WHEREAS, pursuant to Section 15.4 of the Charter, subject to certain limitations, the Town  
Council shall approve the purchase, sale, exchange or disposition of any interest in real property  
by ordinance; and

WHEREAS, the Town Council desires to approve the disposal and vacation of its real property  
interest in the 40' Right of Way associated with County Road 3F recorded at Road Book 4, Page  
218 along with the 35' ROW and 10' easement per the RAE M.R.D. recorded with Larimer  
County, Colorado within the Riverbend Subdivision 1st Filing as more particularly described on  
Exhibit A attached hereto, in favor of a dedicated Right of Way for Signal Tree Drive and Stone  
Fly Drive as well as an access easement along that portion of the vacated County Road 3F; and

WHEREAS, the Town Council on March 24th, 2015 approved Resolution 20, Series 2015,  
Riverbend Subdivision Preliminary Plat; and

WHEREAS, the Town Council on March 24th, 2015 approved Resolution 21, Series 2015,  
Riverbend Subdivision First Filing Final Plat and is recorded at reception number 20150039320,  
with Larimer County, Colorado, and as more particularly described on Exhibit A attached  
ereto; and

WHEREAS, all utility providers with interest in said easements that are being vacated are  
satisfied by virtue of the Riverbend Subdivision First Filing Final Plat through easements and  
Rights of Way as depicted on Exhibit A attached hereto.

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Timnath,  
Colorado, that:

Section 1. The Town Council hereby approves the disposal and vacation of the Town's  
interest in portions of Larimer County Road 3F ROW recorded at Road Book 4, Page 218 along  
with the 35’ ROW and 10’ easement per the RAE M.R.D. recorded with Larimer County,  
Colorado as depicted on the Riverbend 1st Filing Final Plat Exhibit A attached hereto.

INTRODUCED, MOVED, AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN  
OF TIMNATH ON FIRST READING, SET FOR PUBLIC HEARING AND SECOND
READING AT 6:00 P.M. ON JULY 14TH, 2015 AT THE TIMNATH TOWN ADMINISTRATIVE BUILDING, 4800 GOODMAN STREET, TIMNATH, COLORADO AND ORDERED PUBLISHED BY TITLE THIS 26TH DAY OF JUNE, 2015.

MOVED, SECONDED AND FINALLY ADOPTED ON SECOND READING FOLLOWING PUBLIC HEARING BY THE TIMNATH TOWN COUNCIL ON JULY 14, 2015.

TOWN OF TIMNATH, COLORADO

[Signature]
Jill Grossman-Belisle, Mayor

ATTEST:

[Signature]
Milissa Peters, CMC
Town Clerk