

**TOWN OF TIMNATH**

**RESOLUTION NO. 52, SERIES 2009**

**A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2010, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF TIMNATH, COLORADO, FOR THE 2010 BUDGET YEAR**

**WHEREAS**, the Town Council of the Town of Timnath adopted the 2010 annual budget in accordance with the Local Government Budget Law (set forth at Title 29, Article I of the Colorado Revised Statutes), on December 2, 2009; and

**WHEREAS**, the amount of money necessary to balance the 2010 budget for general operating expenses is \$2,422,541 and the total necessary for all funds is \$2,804,789 total; and

**WHEREAS**, the property tax revenue calculated under the mill levy set in Section 1 below is \$47,665 for general operating expenses and \$47,665 total; and

**WHEREAS**, the 2009 valuation of assessment for the Town of Timnath, as certified by the Larimer County Assessor on August 25, 2009, is \$6,876,033.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO:**

**Section 1.** That for the purpose of meeting all general operating expenses of the Town of Timnath during the 2010 budget year, there is hereby levied a tax of:

6.932 mills for general government

upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2010.

**Section 2.** The mill levy certified to the Larimer County Commissioners for the Town of Timnath shall state

6.932 Mills gross mill levy; and  
6.932 Mills net mill levy for 2010

In the event that the final assessment certified by Larimer County is different than \$6,876,033, the gross mill levy and net mill levy certified to the County shall be adjusted so that the revenue produced shall equal or be as close as possible to that set forth above.

**Section 3.** The Finance Director is hereby authorized and directed to certify to the County Commissioners of Larimer County, Colorado, the mill levies for the Town of Timnath as hereinabove determined and set on or before December 10, 2009, pursuant to the provisions of C.R.S. 39-5-128.

**Section 4.** If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of any such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

**Section 5.** This Resolution shall be in full force and effect upon its passage and approval.

INTRODUCED, READ, ADOPTED AND APPROVED by the Town Council of the Town of Timnath, upon a motion duly made, seconded and passed at its meeting held on December 2, 2009.

TOWN COUNCIL  
TOWN OF TIMNATH

  
\_\_\_\_\_  
Donna Benson, Mayor

ATTEST:

  
\_\_\_\_\_  
Milissa McGuire, Town Clerk

### CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Larimer County, Colorado.

On behalf of the Town of Timnath,  
(taxing entity)<sup>A</sup>  
 the Town Council,  
(governing body)<sup>B</sup>  
 of the Town of Timnath,  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 28,077,040 assessed valuation of:  
(GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 6,843,587  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/10/2009 for budget/fiscal year 2010.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>6.932</u> mills	\$ <u>47,440</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>6.932</u> mills</b>	<b><u>\$ 47,440</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> <small>[ Sum of General Operating Subtotal and Lines 3 to 7 ]</small>	<b><u>6.932</u> mills</b>	<b><u>\$ 47,440</u></b>

Contact person: Penny Grossaint Daytime phone: (970) 224-3211  
 Signed: *Penny Grossaint* Title: Finance Director

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).