TOWN OF TIMNATH, COLORADO

RESOLUTION NO. 49, SERIES 2009

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF TIMNATH SUPPORTING THE PROPOSED THREE PERCENT (3%) LODGING TAX TO BE SUBMITTED TO THE VOTERS AT THE NOVEMBER 3, 2009 COORDINATED ELECTION

WHEREAS, by Resolution No. 48, Series 2009, the Town Council referred a ballot question to the residents of the Town of Timnath ("Town") at the November 3, 2009 coordinated election; and

WHEREAS, said ballot question proposes a new lodging tax to be collected upon the compensation paid for all lodging within the Town at the rate of three percent (3%), commencing on January 1, 2010 (the "Ballot Question"); and

WHEREAS, the Town of Timnath supports the referred TABOR ballot issue to impose a 3% lodging tax; and

WHEREAS, the Town of Timnath currently does not have any lodging to tax; and

WHEREAS, the Town of Timnath would like to be proactive when it concerns any future developments; and

WHEREAS, the Town Council finds and determines that the proposed new lodging tax would likely not result in an increased tax burden for Town residents; and

WHEREAS, the Town Council further finds that there are important reasons underlying and supporting approval of the Ballot Question; and

WHEREAS, pursuant to C.R.S. § 1-45-117(1)(b)(III)(A), the Town Council may pass a resolution declaring its advocacy of the Ballot Question, in accordance with the Fair Campaign Practices Act; and

WHEREAS, the Town Council desires to inform voters of the reasons supporting the Ballot Question and encourage voters to approve the same.

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO:

Section 1. The Timnath Town Council supports and encourages the approval by the registered voters of the Town of Timnath of the three percent (3%) lodging tax proposed as the Town's sole ballot issue on the November 3, 2009 coordinated election ballot for the following reasons:
A. Given the Town's proximity to both Interstate Highway 25 and the City of Ft. Collins, it is highly probable that hotels, motels and other forms of transient lodging will locate within the Town of Timnath in the future.

B. Imposing a tax upon the compensation paid for such lodging within the Town would not impose a new tax burden upon current and future Town residents.

C. The revenue generated by such lodging tax would benefit the Town by making available additional and better governmental services.

Section 2. Effective Date  This Resolution shall be effective upon adoption.

PASSED, APPROVED AND ADOPTED THIS 16TH DAY OF SEPTEMBER, 2009.

TOWN OF TIMNATH, COLORADO

Donna Benson, Mayor

ATTEST:

Milissa McGuire, Town Clerk