

TOWN OF TIMNATH

ORDINANCE NO. 83, SERIES 2009

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF TIMNATH, SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF TIMNATH, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2010, AND ENDING ON THE LAST DAY OF DECEMBER, 2010 .

WHEREAS, Penny Grossaint, Finance Director, has been designated to prepare the annual budget for Timnath, Colorado, and has prepared said budget and submitted it to the Town Council; and

WHEREAS, the Town Council has considered all relevant factors concerning the budget and made all adjustments to the budget deemed appropriate and proper; and

WHEREAS, the Town Council is required by state law to adopt an annual budget prior to December 15, 2009,

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Timnath, Colorado, as follows:

Section 1. The estimated revenues and inter-fund transfers in for each fund of the Town of Timnath are:

REVENUES:	
General Fund	\$ 1,849,965
¼ Cent Sales Tax Fund	8,750
Conservation Trust Fund	2,222
Contingency Fund	1,400
Street Fund	63,453
Capital Improvement (CIP) Fund	300
Impact Fee Fund	92,410
Old Timnath Fund	100,500
Development Review Deposit Fund	<u>50,000</u>
TOTAL REVENUES	\$ 2,169,000
TRANSFERS IN:	
Transfer in to General Fund from Dev Review Deposit Fund	\$ 7,500
Transfer in to Contingency Fund from Gen Fund	20,000
Transfer in to General Fund from TDA	<u>600,000</u>
TOTAL TRANSFERS IN	\$ 627,500

RECEPTION#: 20090083132, 12/09/2009 at 10:45:08 AM, 1 OF 3, R \$16.00 TD Pgs: 0 Scott Doyle, Larimer County, CO

Please Return to: Town of Timnath 4800 Goodman Street Timnath, CO 80547

Section 2. The estimated expenditures and inter-fund transfers out for each fund of the Town of Timnath are:

EXPENDITURES:	
General Fund	\$ 1,665,121
¼ Cent Sales Tax Fund	0
Conservation Trust Fund	0
Contingency Fund	55,000
Street Fund	64,000
Capital Improvement Fund	162,000
Impact Fee Fund	103,668
Old Timnath Fund	75,000
Development Review Deposit Fund	<u>50,000</u>
TOTAL EXPENDITURES	\$ 2,174,789
TRANSFERS OUT:	
Transfer out from Dev Review Deposit Fund to Gen Fund	\$ 7,500
Transfer out from General to Contingency Fund	20,000
Transfer out from General Fund to TDA	<u>1,230,000</u>
TOTAL TRANSFERS OUT	\$ 1,257,500

Section 3. The budget for the Town of Timnath, Colorado, for the fiscal year beginning January 1, 2010, and ending December 31, 2010, as heretofore submitted to the Town Council by the Finance Director, and as changed and amended by said Town Council be, and the same hereby is adopted and approved as the budget for the Town of Timnath for said fiscal year.

Section 4. The budget herein approved and adopted shall be signed by the Mayor and the Town Clerk and made a part of the public records of the Town of Timnath.

Section 5. **Effective Date.** This ordinance shall be published by title only and become effective as provided by law.

Section 6. **Severability.** If any part, section, subsection, sentence, clause or phrase of this ordinance is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining sections of the Ordinance. The Town Council hereby declares that it would have passed the ordinance including each part, section, subsection, sentence, clause or phrase thereof, irrespective of the fact that one or more parts, sections, subsections, sentence, clauses or phrases are declared invalid.

Section 7. **Repealer.** All ordinances or resolutions, or parts thereof, in conflict with this ordinance are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such ordinance nor revive any ordinance thereby.

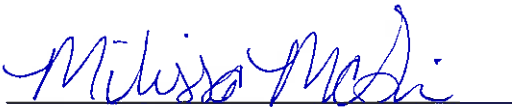
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Section 8. Certification. The Town Clerk shall certify to the passage of this ordinance and make not less than one copy of the adopted Code available for inspection by the public during regular business hours.

**INTRODUCED, READ, PASSED, ADOPTED AND ORDERED PUBLISHED
THIS 2nd DAY OF DECEMBER, 2009.**


Donna Benson, Mayor

ATTEST:


Milissa McGuire, Town Clerk