TOWN OF TIMNATH

ORDINANCE NO. 1-2005

AN ORDINANCE OF THE BOARD OF TRUSTEES
OF THE TOWN OF TIMNATH RATIFYING
APPROPRIATION OF MONEY CONSISTENT WITH
THE SUPPLEMENTAL 2004 BUDGET AND
DECLARING AN EMERGENCY

WHEREAS, the Board of Trustees adopted the 2004 Budget Amendment on December 15, 2004 by Resolution No. AT-2004, which included additional expenditures in the Conservation Trust Fund, Water District Debt Fund and Capital Improvement Fund; and

WHEREAS, the Board of Trustees desires to make clear that it has authorized and appropriated such additional expenditures for those funds as shown in the 2004 Budget Amendment.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF TIMNATH, COLORADO:

Section 1. That the additional expenditures shown in the 2004 Budget Amendment adopted by Resolution No. AT-2004 are appropriated for expenditure.

Section 2. An emergency exists in that the Board desires to finalize all 2004 financial issues in order to begin the process for the 2004 audit in January, 2005.

INTRODUCED, READ AND ADOPTED this 5th day of January, 2005.

[Signature]
Donna Benson, Mayor

ATTEST:

[Signature]
Linda Thompson, Town Clerk
Robin Hause, being duly sworn, deposes and says that said is the legal clerk of the Fort Collins Coloradoan; that the same is a daily newspaper of general circulation and printed and published in the City of Fort Collins, in said county and state; that the notice or advertisement, of which the annexed is a true copy, has been published in said daily newspaper for

1 consecutive days;

that the notice was published in the regular and entire issue of every number of said newspaper during the period and time of publication of said notice, and in the newspaper proper and not in a supplement thereof; that the first publication of said notice was contained in the issue of said newspaper on

January 12, 2005, A.D.;

that the last publication thereof was contained in the issue of said newspaper on

January 12, 2005, A.D.;

that said Fort Collins Coloradoan has been published continuously and uninterruptedly during the period of at least six months next prior to the first publication of said notice or advertisement above referred to; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof; and that said newspaper is a daily newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

Subscribed and sworn to before me, within the County of Larimer, State of Colorado this

January 12, 2005

My Commission expires

Delivered to:

Town of Timnath
PO Box 37
Timnath, CO 80547
TOWN OF TIMNATH

RESOLUTION AT-2004

A RESOLUTION SUMMARIZING EXPENDITURES
AND REVENUES FOR EACH FUND AND AMENDING
THE ADOPTED BUDGET FOR THE TOWN OF
TIMNATH, COLORADO, FOR THE CALENDAR
YEAR BEGINNING ON THE FIRST DAY OF
JANUARY, 2004, AND ENDING ON THE LAST
DAY OF DECEMBER, 2004

WHEREAS, the Board of Trustees of the Town of Timnath
has adopted a budget for the 2004 calendar year; and

WHEREAS, after adoption of the budget, the Town
received more revenues than were anticipated.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
TRUSTEES OF THE TOWN OF TIMNATH, COLORADO:

Section 1. That the amendment to the 2004 Budget
is hereby adopted as shown on the cash flow attached
hereto.

Section 2. That the staff of the Town of Timnath
is hereby directed to create the information from the cash
flow into a budget amendment format.

Section 3. The budget hereby approved and adopted
shall be signed by the Mayor and Town Clerk and made a part
of the public records of the Town.

ADOPTED this 15th day of December, 2004.

Donna Benson, Mayor

ATTEST:

Linda Thompson, Town Clerk-Treasurer
## Town of Timnath
### 2004 Budget Amendment

<table>
<thead>
<tr>
<th></th>
<th>2004 BUDGET</th>
<th>2004 PROJECTED</th>
<th>2004 AMENDED</th>
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<tbody>
<tr>
<td>2004 TOTAL GENERAL FUND REVENUE</td>
<td>500,554</td>
<td>498,612</td>
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<td>2004 TOTAL GENERAL FUND EXPENDITURES</td>
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<td>2004 TOTAL WATER DISTRICT DEBT FUND REVENUE</td>
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<td>710</td>
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</table>

Revenues were less than anticipated in the Impact Fee Fund as well as the Contingency Fund because building permits for new residential development did not occur in 2004, as was anticipated when preparing the 2004 budget.

Increased expenditures in the Conservation Trust Fund, Water District Debt Fund, and Capital Improvement Fund are a result of the following:

**Conservation Trust Fund** - The Master Trails Plan approved by the Board was not included in the 2004 budget.

**Water District Debt Fund** - An increase of $1,000 in principal on the USDA loan payment was not included in the 2004 budget.

**Capital Improvement Fund** - In the 2004 budget, deposits submitted for payment of consultant fees directly attributable to annexations and land use plans were included in this fund. However, professional fees for the annexations and land use plans were higher than budgeted.

Developer deposits and the professional fees subject to reimbursement from such deposits have been placed in a separate fund in the 2005 budget. As a result, in 2005 capital improvements only will be tracked in the Capital Improvement Fund.

**DATE:** December 15, 2004

*Donna Benson, Mayor*

**ATTEST:**

*Linda Thompson, Town Clerk Treasurer*