Timnath Development Authority Agenda
Meeting Agenda
June 24, 2014, at 6:00 p.m.
Meeting will be held at Timnath Administration Building
4800 Goodman Street, Timnath, Colorado

1. CALL TO ORDER AND ROLL CALL
   Chairperson    Jill Grossman-Belisle
   Commissioner   Bill Neal
   Commissioner   Aaron Pearson
   Commissioner   Paul Steinway
   Commissioner   Bryan Voronin

2. CONSENT AGENDA
   a. Approval of the May 27, 2014, Timnath Development Authority Meeting Minutes
   b. Connell Resources Payment

3. ADJOURNMENT
1. CALL TO ORDER AND ROLL CALL
Chairperson Grossman-Belisle called to order the regular meeting of the Timnath Development Authority on Tuesday, May 27, 2014, at 6:01 p.m.

Present:
  a. Chairperson       Jill Grossman-Belisle
  b. Commissioner Bill Neal
  c. Commissioner Aaron Pearson
  d. Commissioner Paul Steinway
  e. Commissioner Bryan Voronin

Also Present:
  a. April Getchius, Town Manager
  b. Milissa Peters, Town Clerk
  c. Matt Blakely, Contracted Town Planner

2. CONSENT AGENDA
   a. Approval of the May 13, 2014, Timnath Development Authority Meeting Minutes
   b. Earth Engineering Payment
   c. Connell Resources Payment

Commissioner Neal moved to approve THE CONSENT AGENDA. Commissioner Voronin seconded the motion. The motion passed unanimously by voice vote.

3. ADJOURNMENT
Chairperson Grossman-Belisle adjourned the meeting at 6:02 p.m.

The Timnath Development Authority approved the May 27, 2014, TDA Meeting Minutes on June 24, 2014.

TIMNATH DEVELOPMENT AUTHORITY

____________________________________
Jill Grossman-Belisle, Chairperson

ATTEST:

By ________________________________
Milissa Peters, Secretary
TIMNATH DEVELOPMENT AUTHORITY
APPLICATION FOR PAYMENT

INVOICE NO. 3 DATE: 5/31/2014

CONTRACTOR: Connell Resources, Inc
ADDRESS: 7785 Highland Meadows Pkwy, Fort Collins, CO 80526
CONTRACT FOR: Weitzel Street Improvements

As Town Engineer I have reviewed the attached invoice for Standard Services as it relates to the project referenced above. I find the invoice attached hereto to be consistent with the terms of the contract and reasonable as to the effort put forward by the contractor thus far. I hereby recommend payment of said invoice by the Town of Timnath.

By: [Signature]
Date: 6-6-14

TST, Inc. Consulting Engineers

Application is made for Payment, as shown below, in connection with the Agreement. Contractors Invoice is attached.

The Present status of the account for this Agreement is as follows:

ORIGINAL AGREEMENT AMOUNT $ 1,650,861.15
APPROVED CHANGE ORDERS TO DATE $ 89,321.40
ADJUSTED AGREEMENT AMOUNT $ 1,740,182.55
TOTAL WORK COMPLETED AND MATERIALS USED $ 1,050,425.80
RETAINEG WITHHELD (5%) $ 52,521.29
TOTAL EARNED LESS RETAINAGE $ 997,904.51
LIQUIDATED DAMAGES WITHHELD $ 0.00
TOTAL EARNED LESS LIQUIDATED DAMAGES $ 997,904.51
LESS PREVIOUS PAYMENTS $ 698,273.22
CURRENT PAYMENT DUE $ 299,631.29

APPROVED BY: [Signature]
(Timnath Development Authority - Engineer)
DATE: 6/6/14

APPROVED BY: [Signature]
(Timnath Development Authority - Administrator)
DATE: 

TST, Inc. Consulting Engineers

AP-1
## Timnath Development Authority
### Weitzel Street Improvements
**Updated 6-20-2014**

<table>
<thead>
<tr>
<th>Description</th>
<th>Contract Amount</th>
<th>Amount Billed</th>
<th>Remaining</th>
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<tbody>
<tr>
<td>Original Contract Amount</td>
<td>$1,650,861.15</td>
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<tr>
<td>Invoice #1 (3/31/14)</td>
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<td>$269,841.55</td>
<td>$1,381,019.60</td>
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<td>Invoice #2 (4/30/14)</td>
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<td>Invoice #3 (5/31/14)</td>
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<td>$315,401.35</td>
<td>$689,756.75</td>
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</tbody>
</table>

**Total**

|               | $1,740,182.55  | $1,050,425.80 | $689,756.75 |

Note: CO #1 was to add the provision and installation of a longer mast arm for the traffic signal at Harmony Road.

CO #2 was for the addition of flyash required to stabilize the road subgrade.