

**TOWN OF TIMNATH, COLORADO
RESOLUTION NO. 80, SERIES 2016**

**A RESOLUTION ENDORSING THE PASSAGE OF BALLOT ISSUE 2B FOR
THE PURPOSE OF FINANCING CAPITAL PROJECTS, INCLUDING BUT NOT
LIMITED TO STREETS, PARKS AND RECREATION, STORMWATER AND
MUNICIPAL FACILITIES, THE COSTS OF OPERATING AND MAINTAINING SUCH
PROJECTS, AND GENERAL MUNICIPAL PURPOSES**

WHEREAS, the Town Council of the Town of Timnath (“Town”) pursuant to C.R.S. § 31-15-103, has the power to pass resolutions; and

WHEREAS, Article X, Section 20 of the Colorado Constitution (“TABOR”) requires voter approval for any new tax and for the spending of certain moneys above limits established by TABOR; and

WHEREAS, the Town will conduct a coordinated TABOR election in coordination with the Larimer County Clerk and Recorder as a coordinated mail ballot election on November 8, 2016; and

WHEREAS, the Town Council referred ballot issue 2B, increasing taxes to finance (a) capital projects, including but not limited to streets, parks and recreation, stormwater and municipal facilities; (b) the costs of operating and maintaining such projects; (c) general municipal purposes; and (d) allow the Town to retain and spend revenue in excess of TABOR limits (the “Ballot Issue”), to the electorate of the Town at the November 8th, 2016 election by Ordinance No. 8 Series 2016, and Resolution No. 68 Series 2016; and

WHEREAS, the Town Council is familiar with the Ballot Issue, and finds it to be in the best interest of the Town, its residents, and the general public.

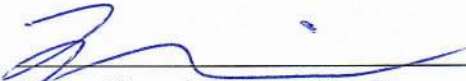
NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO AS FOLLOWS:

Section 1. Endorsement

The Town Council of the Town of Timnath hereby endorses the passage of Timnath Ballot Issue 2B to finance (a) capital projects, including but not limited to streets, parks and recreation, stormwater and municipal facilities; (b) the costs of operating and maintaining such projects; and (c) general municipal purposes; and (d) allow the Town to retain and spend revenue in excess of TABOR limits.

INTRODUCED, MOVED, AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, ON SEPTEMBER 27TH, 2016.

TOWN OF TIMNATH, COLORADO


Bryan Voronin, Mayor Pro Tem

ATTEST:


Milissa Peters, CMC
Town Clerk

