

**TOWN OF TIMNATH, COLORADO  
RESOLUTION NO. 28, SERIES 2016**

**A RESOLUTION RATIFYING AUTHORIZATION OF A \$500,000 TOWN  
CONTRIBUTION TOWARD MATCHING FUNDS FOR THE TRANSPORTATION  
INVESTMENT GENERATING ECONOMIC RECOVERY GRANT APPLICATION**

**WHEREAS**, the Town Council (“Council”) of the Town of Timnath (“Town”) pursuant to C.R.S. § 31-15-103, has the power to pass resolutions; and

**WHEREAS**, the Town has been working with the Colorado Department of Transportation (“CDOT”), the North Front Range Metropolitan Planning Organization, the North I-25 Coalition of Elected Officials, the Fix I-25 Business Alliance, and the North I-25 Funding Subcommittee to identify funding mechanisms for necessary improvements to relieve congestion on Northern Interstate 25 (“North I-25”) from SH 14 to SH 66; and

**WHEREAS**, on April 12, 2016, CDOT Staff presented a summary of the group’s proposed funding mechanism to Council, which includes \$100 Million in private funding from toll revenues, \$80 Million in State funds, \$25 Million in pledged local and private funds, and a \$25 Million United States Department of Transportation grant, entitled the Transportation Investment Generating Economic Recovery Grant (the “TIGER Grant”); and

**WHEREAS**, CDOT plans to use the aggregate \$230 Million to fund improvements on 14 miles of the North I-25 project, including replacement of both the Cache La Poudre River Bridge and the Union Pacific Grade Separation Bridge in addition to the widening of the Great Western Railroad Bridge and the Big Thompson Bridge to accommodate increased capacity; and

**WHEREAS**, for the TIGER Grant application, CDOT is requesting local matching fund contributions from all local jurisdictions impacted by the increased capacity and resiliency created by the North I-25 project; and

**WHEREAS**, the Town fully supports the TIGER Grant application to provide much needed congestion relief to a rapidly growing region; and

**WHEREAS**, on April 12, 2016 the Council authorized contributing \$500,000 toward funding that would be used as matching funds for the TIGER Grant application, the Town Council is familiar with the TIGER Grant and matching funds authorization, and finds it to be in the best interest of the Town, its residents, and the general public.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO as follows:**

**Section 1. Ratification**

The authorizations by the Council concerning contributing funds in the amount of \$500,000 toward funding to be used as matching funds for the TIGER Grant is hereby affirmed, ratified and made effective as of the date of the meetings at which said actions occurred.


**INTRODUCED, MOVED, AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, ON APRIL 26, 2016.**

**TOWN OF TIMNATH, COLORADO**



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Jill Grossman-Belisle, Mayor

**ATTEST:**



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Milissa Peters, CMC  
Town Clerk

