

**TOWN OF TIMNATH, COLORADO
RESOLUTION NO. 36, SERIES 2013**

**A RESOLUTION APPROVING 2014 CIRSA PROPERTY/CASUALTY
CONTRIBUTION**

WHEREAS, the Town Council of the Town of Timnath ("Town") pursuant to C.R.S. § 31-15-103, has the power to pass resolutions; and

WHEREAS, Town policy is that material agreements and other documents requiring formal Town approval should be approved by resolution; and

WHEREAS, execution of the 2014 CIRSA property/casualty contribution will extend CIRSA coverage through December 31, 2014.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO as follows:

Section 1.

The Town Council hereby approves the 2014 CIRSA Property/Casualty Contribution and authorizes its execution by the Town Manager authorized by Council adopted resolution or the Charter to sign Agreements or Documents.

INTRODUCED, MOVED, AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, ON OCTOBER 8, 2013,

TOWN OF TIMNATH, COLORADO



Jill Grossman-Belisle, Mayor

ATTEST:



Milissa Peters, Town Clerk





Town of Timnath
 4800 Goodman Street
 Timnath, CO 80547
 (970) 224-3211

Town Council Purchase Authorization

Date:	October 1, 2013																														
Vendor:	CIRSA																														
Department:	Administration																														
Project:	Property/Casualty Insurance																														
Description:	Approval of the 2014 CIRSA Property/Casualty Contribution																														
Is this purchase more than \$25,000	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No																														
Is this the purchase of Real Estate or Land	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No																														
Is this the purchase of Public Art	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No																														
Is this a budget request for a purchase that will exceed the approved budget	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No																														
Advantages:	The Town of Timnath Property/Casualty Contribution will be renewed through December 31, 2014																														
Disadvantages:	The Town of Timnath will need to budget a higher dollar amount for Insurance going forward.																														
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Description</th> <th style="width:15%;">Approved Budget</th> <th style="width:15%;">Current Balance</th> <th style="width:15%;">Additional Budget Requested</th> <th style="width:15%;">Requested</th> <th style="width:10%;">Budget Remaining</th> </tr> </thead> <tbody> <tr> <td>2014 CIRSA Property/Casualty</td> <td></td> <td></td> <td></td> <td style="text-align: center;">\$40,892</td> <td></td> </tr> <tr> <td> </td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td> </td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td> </td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>		Description	Approved Budget	Current Balance	Additional Budget Requested	Requested	Budget Remaining	2014 CIRSA Property/Casualty				\$40,892																			
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2014 CIRSA Property/Casualty				\$40,892																											
Financial Impact:	The increase in the contribution will decrease the amount of funds available in the General Fund.																														
Recommendation/Justification:	Approve the 2014 CIRSA Property/Casualty Contribution to avoid a lapse in coverage.																														

Devin Sanchez
 Requesting Department Signature

10/4/2013
 Date

April Ottelehuis
 Town Manager Signature

10/4/13
 Date