

TOWN OF TIMNATH

RESOLUTION NO. 26, SERIES 2011

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2012, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF TIMNATH, COLORADO, FOR THE 2012 BUDGET YEAR

WHEREAS, the Town Council of the Town of Timnath adopted the 2013 annual budget in accordance with the Local Government Budget Law (set forth at Title 29, Article 1 of the Colorado Revised Statutes), on December 11, 2012; and

WHEREAS, the amount of money necessary to balance the 2013 budget for general operating expenses is \$10,427,870 and the total necessary for all funds is \$11,892,652; and

WHEREAS, the property tax revenue calculated under the mill levy set in Section 1 below is \$36,029 for general operating expenses and \$36,029 total; and

WHEREAS, the 2012 valuation of assessment for the Town of Timnath, as certified by the Larimer County Assessor on November 21, 2012, is \$5,197,550.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Timnath during the 2013 budget year, there is hereby levied a tax of:

6.932 mills for general government

upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2013.

Section 2. The mill levy certified to the Larimer County Commissioners for the Town of Timnath shall state

6.932 Mills gross mill levy; and
6.932 Mills net mill levy for 2012

In the event that the final assessment certified by Larimer County is different than \$5,197,550, the gross mill levy and net mill levy certified to the County shall be adjusted so that the revenue produced shall equal or be as close as possible to the mill levy set forth above.

Section 3. The Finance Director is hereby authorized and directed to certify to the County Commissioners of Larimer County, Colorado, the mill levies for the Town of Timnath as hereinabove determined and set on or before December 14, 2012, pursuant to the provisions of C.R.S. 39-5-128.

Section 4. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of any such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 5. This Resolution shall be in full force and effect upon its passage and approval.

INTRODUCED, READ, ADOPTED AND APPROVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, UPON A MOTION DULY MADE, SECONDED AND PASSED AT ITS MEETING HELD ON DECEMBER 11, 2012.

TOWN OF TIMNATH



Jill Grossman-Belisle, Mayor

ATTEST:



Milissa Peters, Town Clerk