

TOWN OF TIMNATH

RESOLUTION NO. 10 , SERIES 2012

A RESOLUTION APPROVING CONTINUING THE POOLED INSURANCE COVERAGE WITH COLORADO EMPLOYER BENEFIT TRUST (CEBT) FOR THE TOWN OF TIMNATH FROM JULY 1, 2012 THROUGH JUNE 30, 2013.

WHEREAS, the Town Council of the Town of Timnath adopted the 2012 annual budget in accordance with the Local Government Budget Law (set forth at Title 29, Article 1 of the Colorado Revised Statutes), on November 22, 2011; and

WHEREAS, health insurance for the Town currently renews annually on July 1; and

WHEREAS, renewal of health insurance affects both the 2012 and 2013 budgets, and

WHEREAS, staff requested additional proposals, reviewed them all and prepared a recommendation regarding the most cost effective coverage for the Town as well as the best value for coverage to the employees; and

WHEREAS, staff has determined that continuing with the Colorado Employers Benefit Trust pool is the most cost effective and will provide the best value of insurance, thereby spreading risk to a larger group of participants;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Timnath during the 2012 and 2013 budget years, coverage with Colorado Employers Benefit Trust is approved effective from July 1, 2012 until June 30, 2013.

Section 2. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of any such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 3. This Resolution shall be in full force and effect upon its passage and approval.

INTRODUCED, READ, ADOPTED AND APPROVED by the Town Council of the Town of Timnath, upon a motion duly made, seconded and passed at its meeting held April 10, 2012.

TOWN COUNCIL
TOWN OF TIMNATH



Jill Grossman-Belisle, Mayor

ATTEST:



Milissa Peters, Town Clerk