

**TOWN OF TIMNATH
RESOLUTION NO. 94, SERIES 2015**

**A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2015 TO
HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF TIMNATH,
COLORADO, FOR THE 2016 BUDGET YEAR.**

WHEREAS, the Town Council of the Town of Timnath Adopted the 2016 annual budget in accordance with the Local Government Budget Law (set forth at Title 29, Article 1 of the Colorado Revised Statutes), on December 8, 2015; and

WHEREAS, the amount of money necessary to balance the 2016 budget for general operating expenses is \$6,047,836 and the total necessary for the all funds is \$6,047,836; and

WHEREAS, the property tax revenue calculated under the mill levy set in Section 1 below is \$73,426 for general operating expenses; and

WHEREAS, the 2015 valuation of assessment for the Town of Timnath, as certified by the Larimer County Assessor on November 25, 2015 is \$10,879,540.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF
THE TIMNATH DEVELOPMENT AUTHORITY, LARIMER COUNTY, COLORADO:**

Section 1. That for the purpose of meeting all general operating expenses of the Town of Timnath during the 2016 budget year, there is hereby levied a tax of:

6.749 mills for general government

upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2015.

Section 2. The mill levy certified to the Larimer County Commissioners for the Town of Timnath shall state:

6.749 Mills gross mill levy; and

In the even that the final assessment certified by Larimer County is different than \$10,879,540 the gross mill levy and net mill levy certified to the County shall be adjusted so that the revenue produced shall equal or be as close as possible to the mill levy set forth above.

Section 3. The Finance Director is hereby authorized and directed to certify to the County Commissioners of Larimer County, Colorado, the mill levies for the Town of Timnath as hereinabove determined and set on or before December 15, 2015 pursuant to the provisions of C.R.S. 39-5-128.

Section 4. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of any such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 5. This Resolution shall be in full force and effect upon its passage and approval.


INTRODUCED, READ, ADOPTED AND APPROVED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH, UPON A MOTION DULY MADE, SECONDED AND PASSED AT ITS MEETING HELD ON DECEMBER 8, 2015.

TOWN OF TIMNATH



Jill Grossman-Belisle, Mayor

ATTEST:



Milissa Peters, CMC
Town Clerk

