

**TOWN OF TIMNATH, COLORADO**

**ORDINANCE NO. 109, SERIES 2011**

**AN ORDINANCE INCREASING APPROPRIATIONS AND AMENDING  
THE ADOPTED 2010 BUDGET FOR THE TOWN OF TIMNATH,  
COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE  
FIRST DAY OF JANUARY, 2010, AND ENDING ON THE LAST DAY  
OF DECEMBER, 2010.**

**WHEREAS**, the Town Council of the Town of Timnath has adopted a budget and appropriated funds for the 2010 calendar year; and

**WHEREAS**, after adoption of the budget, the Town received more revenues, incurred more expenditures or required different transfers than were originally anticipated.

**NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE  
TOWN OF TIMNATH, COLORADO:**

Section 1. That the 2010 budget is amended as shown in the 2010 Budget Amendment spreadsheet and explanation attached.

Section 2. That the additional expenditures and transfers shown in the attached 2010 Budget Amendment spreadsheet are appropriated for expenditure in 2010.


**INTRODUCED, MOVED, AND ADOPTED BY THE TOWN COUNCIL OF THE  
TOWN OF TIMNATH ON FIRST READING, SET FOR PUBLIC HEARING AND  
SECOND READING AT 7:00 P.M. ON APRIL 19, 2011 AT THE TIMNATH TOWN  
HALL, 4800 GOODMAN STREET, TIMNATH, COLORADO AND ORDERED  
PUBLISHED BY TITLE THIS 5TH DAY OF APRIL, 2011.**

**MOVED , SECONDED AND FINALLY ADOPTED ON SECOND READING  
FOLLOWING PUBLIC HEARING BY THE TIMNATH TOWN COUNCIL ON APRIL  
19, 2011.**

**TOWN OF TIMNATH**

  
\_\_\_\_\_  
Jim Grossman-Belisle, Mayor

**ATTEST:**

  
\_\_\_\_\_  
Milissa Peters, Town Clerk



**Please Return to:**  
Town of Timnath  
4800 Goodman Street  
Timnath, CO 80547



**Town of Timnath  
2010 Budget Revision**

<b>Fund/Tab</b>	<b>Variance Explanation</b>
General	Revenues up due to increased building permits (64) received with only 15 budgeted. Building permit related fees are up correspondingly. Other tax revenue higher as well.
General	Expenditures increased due to unexpected additional attorney fees and an error in budgeting depreciation too low.
1-4 Cent	No change.
Conservation Trust	Lottery Distribution was higher than in past, dependent on sales.
Contingency	No expenditure for police 4 wheel drive.
Street	MV Sales tax moved to Street Fund, but other HUTF fees increased also.
Street	Unexpected street maintenance costs, including grading CR1, road maintenance, culvert repair, weed control, signal maintenance and higher electric costs.
CIP	Revenues were not budgeted, related to building permits and difficult to estimate where the permits would come in. Expenditures for Match moved to General Fund Grants Dept.
Impact Fee	Revenue increase related to building permit increase.
Old Timnath	Budget should have been for gross revenue \$175k, not net revenue (\$100k). Expenditures for WiFi less than budgeted.
Develop Rev Deposit	Developer review activity less than budgeted.

**Town of Timnath**  
**2010 Annual Budget**  
**GENERAL FUND SUMMARY**

The General Fund provides for general government revenues and expenditures. Revenues come from several different sources, including taxes, licenses, fees, fines and interest.

	2010 BUDGET	2010 PROJECTED	2010 REVISED BUDGET	% VARIANCE
<b>Revenues:</b>				
<b>Taxes:</b>				
<i>Property Taxes</i>	\$ 40,000	\$ 48,745	\$ 56,000	40%
<i>Auto Tax (Spec. Own)</i>	10,000	13,000	14,000	40%
<i>Sales &amp; Use Tax</i>	1,570,000	1,662,059	1,700,000	8%
<i>Tobacco Tax</i>	700	4,189	4,200	500%
<i>Building Use Tax</i>	90,000	259,642	260,000	189%
<b>Licenses, Permits &amp; Fees:</b>				
<i>Liquor License</i>	200	100	200	0%
<i>Business Licenses</i>	3,300	3,550	3,600	9%
<i>Sales Tax Licenses</i>	3,050	4,100	4,100	34%
<i>Contractor's Licenses</i>	6,000	7,475	7,500	25%
<i>Annexation &amp; Development Fees</i>	70,000	241,940	242,000	246%
<i>Right of Way Permits</i>	750	25	100	-87%
<i>Franchise Fee</i>	32,000	46,978	48,000	50%
<i>Town Admin from Impact Fees - 4%</i>	1,965	16,480	16,480	739%
<i>Town Admin from Plan Review - 15%</i>	2,500	1,777	2,000	-20%
<b>Fines and Forfeits</b>	17,000	16,994	17,000	0%
<b>Interest &amp; Misc Income</b>	2,500	5,294	5,300	112%
<b>Total Revenues</b>	<b>1,849,965</b>	<b>2,332,348</b>	<b>2,380,480</b>	<b>29%</b>
<b>Expenditures:</b>				
<b>Salaries &amp; Benefits</b>	<b>878,122</b>	<b>780,000</b>	<b>780,000</b>	<b>-11%</b>
<b>Contract Services:</b>				
<i>Contracted Engineering</i>		45,000	45,000	new
<i>Master Planning Studies</i>	50,000	50,000	50,000	0%
<i>General Projects</i>	10,000	10,000	10,000	0%
<i>General - Contracted</i>	7,000	7,000	7,000	0%
<i>Law Enforcement - Contracted</i>	24,000	24,000	24,000	0%
<i>Animal Control - Contracted</i>	750	750	750	0%
<i>Mosquito Control - Contracted</i>	17,000	17,500	17,500	3%
<i>WiFi Maint - Contracted (moved to Old Town Fund)</i>	10,000	-	-	-100%
<i>Weed Control-Contracted</i>	14,875	14,875	14,875	0%
<i>Judge's Retainer - Contracted</i>	6,000	3,100	3,100	-48%
<i>Audit Fees</i>	15,000	10,000	10,000	-33%
<i>County Fees</i>	5,375	4,800	4,800	-11%
<b>Total Contract Services</b>	<b>160,000</b>	<b>187,025</b>	<b>187,025</b>	<b>17%</b>
<b>Legal</b>	<b>134,182</b>	<b>204,828</b>	<b>205,000</b>	<b>53%</b>
<b>Repairs &amp; Maintenance</b>	<b>20,000</b>	<b>14,000</b>	<b>14,000</b>	<b>-30%</b>
<b>Supplies &amp; Other Expenditures</b>	<b>204,817</b>	<b>204,817</b>	<b>205,000</b>	<b>0%</b>
<b>Depreciation</b>	<b>200,000</b>	<b>650,000</b>	<b>650,000</b>	<b>225%</b>
<b>Grocery Tax Rebate Program</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-100%</b>
<b>Capital Expenditures</b>	<b>66,000</b>	<b>45,000</b>	<b>45,000</b>	<b>-32%</b>
<b>Total Expenditures</b>	<b>1,668,121</b>	<b>2,085,670</b>	<b>2,086,025</b>	<b>25%</b>
<b>Transfers In (TDA reimbursements)</b>	<b>600,000</b>	<b>870,000</b>	<b>870,000</b>	<b>45%</b>
<b>Transfers In (from Dev Review Deposit Fund)</b>	<b>7,500</b>	<b>2,000</b>	<b>2,000</b>	<b>-73%</b>
<b>Transfer Out to TDA (82% URA area sales tax)</b>	<b>(1,230,000)</b>	<b>(1,260,000)</b>	<b>(1,260,000)</b>	<b>2%</b>
<b>Transfers Out (to Contingency Fund)</b>	<b>(20,000)</b>	<b>(20,000)</b>	<b>(20,000)</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>(460,656)</b>	<b>(163,322)</b>	<b>(115,545)</b>	
<b>Beginning Fund Balance (budgetary basis)</b>	<b>533,818</b>	<b>1,463,923</b>	<b>1,463,923</b>	
<b>Ending Fund Balance</b>	<b>\$ 73,162</b>	<b>\$ 1,300,601</b>	<b>\$ 1,348,378</b>	

# Town of Timnath

## 2010 Annual Budget

### 1/4¢ SALES TAX FUND SUMMARY

Revenues in this Fund are received from the Town's share of the 1/4 c open space sales tax that was adopted by Larimer County voters. Funds can be used for open space acquisition and preservation of public open space.

	2010 BUDGET	2010 PROJECTED	2010 REVISED BUDGET	% VARIANCE
<b>Revenues:</b>				
Timnath Share, Tax Revenue	\$ 8,000	\$ 7,000	\$ 8,000	0%
Interest	750	300	750	0%
<b>Total Revenues</b>	<b>8,750</b>	<b>7,300</b>	<b>8,750</b>	<b>0%</b>
<b>Expenditures:</b>				
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>		
<b>Change in Fund Balance</b>	<b>8,750</b>	<b>7,300</b>	<b>8,750</b>	<b>0%</b>
<b>Beginning Fund Balance</b>	<b>121,817</b>	<b>122,875</b>	<b>122,875</b>	
<b>Ending Fund Balance</b>	<b>\$ 130,567</b>	<b>\$ 130,175</b>	<b>\$ 131,625</b>	

# Town of Timnath

## 2010 Annual Budget

### CONSERVATION TRUST FUND SUMMARY

Revenues in the Conservation Trust Fund come from the Town's share of proceeds from the Colorado Lottery. Funds may be used for park and open space acquisition, development and maintenance.

	2010 BUDGET	2010 PROJECTED	2010 REVISED BUDGET	% VARIANCE
<b>Revenues:</b>				
Lottery Distribution	\$ 2,200	\$ 2,900	\$ 2,900	32%
Interest	22	22	22	0%
<b>Total Revenues</b>	<b>2,222</b>	<b>2,922</b>	<b>2,922</b>	<b>32%</b>
<b>Expenditures:</b>				
Park Development	-	-	-	
Park Maintenance	-	-	-	
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>2,222</b>	<b>2,922</b>	<b>2,922</b>	<b>32%</b>
Fund Balance, Beginning of Year	5,738	5,753	5,753	
<b>Fund Balance, End of Year</b>	<b>\$ 7,960</b>	<b>\$ 8,675</b>	<b>\$ 8,675</b>	

**Town of Timnath**  
**2010 Annual Budget**  
**CONTINGENCY FUND SUMMARY**

The Contingency Fund is intended to provide a cash reserve for the Town that would be available to finance revenue shortfalls or other unanticipated cash needs.

	2010 BUDGET	2010 PROJECTED	2010 REVISED BUDGET	% VARIANCE
Revenues:				
Interest	\$ 1,400	\$ 400	\$ 1,400	0%
Total Revenues	1,400	400	1,400	0%
Expenditures/Transfers Out	55,000	40,000	40,000	-27%
Total Expenditures	55,000		40,000	-27%
Transfers In (from Gen Fund)	20,000	20,000	20,000	0%
Change in Fund Balance	(33,600)	20,400	(18,600)	45%
Fund Balance, Beginning of Year	188,510	188,015	188,015	
Fund Balance, End of Year	\$ 154,910	\$ 208,415	\$ 169,415	

# Town of Timnath

## 2010 Annual Budget

### STREET FUND SUMMARY

Revenues in the Street Fund come from State funding sources. Funds may be used for street-related improvements, planning and design, operation and maintenance. Funds are used for street light operation and for the school zone warning flasher.

	2010 BUDGET	2010 PROJECTED	2010 REVISED BUDGET	% VARIANCE
<b>Revenues:</b>				
Motor Vehicle Sales Tax	\$ -	\$ 64,000	\$ 64,000	>100%
Highway Users Tax Fund	55,753	60,000	\$ 60,000	8%
50% Road Tax	6,000	8,600	\$ 8,600	43%
Motor Vehicle Prop Tax	1,600	2,800	2,800	75%
Interest	100	120	120	20%
<b>Total Revenues</b>	<b>63,453</b>	<b>135,520</b>	<b>135,520</b>	<b>114%</b>
<b>Expenditures:</b>				
Contracted - Weed Control		21,000	21,000	new
Contracted - Grading		8,250	8,250	new
Electricity	20,500	32,500	32,500	59%
Repairs & Maintenance		1,000	1,000	n/a
Asphalt - laying & patching		525	525	n/a
Snow Removal	10,000	8,000	8,000	-20%
General Street Work, Sweeping		275	275	new
Signal Maintenance	2,500	6,650	6,650	166%
Drainage/ Cleaning Pipe/ Inlet	2,000	1,675	1,675	-16%
Road Maintenance	4,000	27,600	27,600	590%
Street Signs, Maintenance	10,000	3,650	3,650	-64%
Street Striping	15,000	13,400	13,400	-11%
Supplies		1,075	1,075	n/a
<b>Total Expenditures</b>	<b>64,000</b>	<b>125,600</b>	<b>125,600</b>	<b>96%</b>
<b>Transfers In (Out)</b>				
<b>Change in Fund Balance</b>	<b>(547)</b>	<b>9,920</b>	<b>9,920</b>	<b>-1914%</b>
Fund Balance, Beginning of Year	2,710	2,183	2,183	
Fund Balance, End of Year	\$ 2,163	\$ 12,103	\$ 12,103	

**\*Note - the amounts in the expenditure categories have shifted around from 1st reading. However, the overall revised budget request has not changed.**

# Town of Timnath

## 2010 Annual Budget

### CIP FUND SUMMARY

The CIP Fund is intended to provide funding for planned capital projects other than those funded through impact fees or urban renewal funds. Revenues come from development-specific building permit fees for off-site storm drainage and off-site street improvements, and from other funds that the Town Council may distribute to the fund from time-to-time. Among other projects in a CIP Fund Program, this fund might be used to acquire property, and finance upgraded streets, sewer, and storm drainage projects.

	2010 BUDGET	2010 PROJECTED	2010 REVISED BUDGET	%
				CHANGE
<b>Revenues:</b>				
Harmony Off-Site Storm Drainage Bldg Permit Fees		\$ 6,500	\$ 6,500	>100%
Harmony Off-Site Str Improvements Bldg Permit Fees		45,500	\$ 45,500	>100%
Harmony Road Improvements Bldg Permit Fees		19,500	\$ 19,500	>100%
TR Off-Site Storm Drainage Bldg Permit Fees		25,000	\$ 25,000	>100%
TR Off-Site Str Improvements Bldg Permit Fees		25,000	\$ 25,000	>100%
Interest	300	300	300	>100%
<b>Total Revenues</b>	<b>300</b>	<b>121,800</b>	<b>121,800</b>	<b>-100%</b>
<b>Expenditures:</b>				
Capital Projects	70,000	-	-	n/a
MPO Project Match (will move to Grants)	92,000	-	-	n/a
Street Improvements (chip seal)	-	-	-	n/a
<b>Total Expenditures</b>	<b>162,000</b>	<b>-</b>	<b>-</b>	<b>-100%</b>
<b>Change in Fund Balance</b>	<b>(161,700)</b>	<b>121,800</b>	<b>121,800</b>	<b>-</b>
<b>Beginning Fund Balance:</b>				
Fund Balance, Restricted (Harmony Storm)	(44,500)	34,000	34,000	
Fund Balance, Restricted (Harmony Street)		168,000	168,000	
Fund Balance, Restricted (Harmony Road)		(149,613)	(149,613)	
Fund Balance, Restricted (Tim Ranch Storm)	18,000	10,000	10,000	
Fund Balance, Restricted (Tim Ranch Street)		10,000	10,000	
Fund Balance, Unrestricted	244,319	102,794	102,794	
<b>Total Beginning Fund Balance</b>	<b>217,819</b>	<b>175,181</b>	<b>175,181</b>	
<b>Ending Fund Balance</b>				
Fund Balance, Restricted (Harmony Storm)	(114,500)	40,500	40,500	
Fund Balance, Restricted (Harmony Street)	-	213,500	213,500	
Fund Balance, Restricted (Harmony Road)	-	(130,113)	(130,113)	
Fund Balance, Restricted (Tim Ranch Storm)	18,000	35,000	35,000	
Fund Balance, Restricted (Tim Ranch Street)	-	35,000	35,000	
Fund Balance, Unrestricted	152,619	103,094	103,094	
<b>Total Ending Fund Balance</b>	<b>\$ 56,119</b>	<b>\$ 296,981</b>	<b>\$ 296,981</b>	



# Town of Timnath

## 2010 Annual Budget

### IMPACT FEE FUND SUMMARY

The Impact Fee Fund is established to receive funds collected at the time of building permit issuance. Capital improvements for which these funds may be used are those intended to meet the needs created by new development in six specific areas: law enforcement, arterial streets, parks, public buildings, and storm drainage and WIFI. For each fee collected, administrative fees of 4% are transferred to the General Fund.

	2010 BUDGET	2010 PROJECTED	2010 REVISED BUDGET	% CHANGE
<b>Revenues:</b>				
<b>Impact Fees</b>				
<i>Police</i>	\$ 3,030	\$ 13,800	\$ 13,800	355%
<i>Parks</i>	62,190	282,000	282,000	353%
<i>Public Buildings</i>	5,760	26,200	26,200	355%
<i>WIFI</i>	2,715	13,000	13,000	379%
<i>Schools</i>	18,000	77,000	77,000	328%
<b>Interest Revenue</b>				
<i>Police</i>	100	100	100	0%
<i>Streets</i>	175	100	100	n/a
<i>Parks</i>	40	90	90	125%
<i>Public Buildings</i>	-	-	-	
<i>Storm Drainage</i>	-	22	22	n/a
<i>WIFI</i>	150	120	120	-20%
<i>Schools</i>	250	155	155	-38%
<b>Total Revenues</b>	<b>92,410</b>	<b>412,587</b>	<b>412,587</b>	<b>346%</b>
<b>Expenditures:</b>				
<b>Project Expenses</b>				
<i>Police</i>	-			n/a
<i>Streets</i>	-			n/a
<i>Parks</i>	100,000	100,000	100,000	0%
<i>Public Buildings</i>	-			n/a
<i>Storm Drainage</i>	-			n/a
<i>WIFI</i>	-			n/a
<i>Schools</i>	-			n/a
	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>0%</b>

# Town of Timnath

## 2010 Annual Budget

### IMPACT FEE FUND SUMMARY

The Impact Fee Fund is established to receive funds collected at the time of building permit issuance. Capital improvements for which these funds may be used are those intended to meet the needs created by new development in six specific areas: law enforcement, arterial streets, parks, public buildings, and storm drainage and WIFI. For each fee collected, administrative fees of 4% are transferred to the General Fund.

	2010 BUDGET	2010 PROJECTED	2010 REVISED BUDGET	% CHANGE
<b>Administrative Expense - 4% (Trfr to GF)</b>				
<i>Police</i>	121	552	552	355%
<i>Streets</i>	-	-	-	n/a
<i>Parks</i>	2,488	11,280	11,280	353%
<i>Public Buildings</i>	230	1,048	1,048	355%
<i>Storm Drainage</i>	-	-	-	n/a
<i>WIFI</i>	109	520	520	379%
<i>Schools</i>	720	3,080	3,080	328%
<i>Total Administrative Expense</i>	3,668	16,480	16,480	
Total Expenditures	103,668	116,480	116,480	12%
Change in Fund Balance	(11,258)	296,107	296,107	
<b>Fund Balance, Beginning of Year</b>				
<i>Police</i>	35,585	38,529	38,529	
<i>Streets</i>	46,162	46,209	46,209	
<i>Parks</i>	469,760	633,211	633,211	
<i>Public Buildings</i>	1,994	(1,070,968)	(1,070,968)	
<i>Storm Drainage</i>	10,310	10,353	10,353	
<i>WIFI</i>	47,467	50,120	50,120	
<i>Schools</i>	117,783	143,775	143,775	
Total Fund Balance, Beginning of Year	729,061	(148,772)	(148,772)	
<b>Fund Balance, End of Year</b>				
<i>Police</i>	38,594	51,877	51,877	
<i>Streets</i>	46,337	46,309	46,309	
<i>Parks</i>	429,503	904,021	804,021	
<i>Public Buildings</i>	7,523	(1,145,816)	(1,045,816)	
<i>Storm Drainage</i>	10,310	10,375	10,375	
<i>WIFI</i>	50,223	62,720	62,720	
<i>Schools</i>	135,313	217,850	217,850	
Total Fund Balance, End of Year	\$ 717,804	\$ 147,335	\$ 147,335	

# Town of Timnath

## 2010 Annual Budget

### OLD TIMNATH FUND SUMMARY

The Old Timnath Fund is established to receive funds from building permits as well as developer contributions. Capital improvements for which these funds may be used are those intended to meet the needs of Old Timnath only (Timnath prior to the 2004 annexations) in specific areas: street, water/sewer, storm improvements, and Old Town wifi.

	2010 BUDGET	2010 PROJECTED	2010 REVISED BUDGET	% CHANGE
<b>Revenues:</b>				
Developer Contributions	\$ 100,000	\$ 175,000	\$ 175,000	75%
Interest	500	400	400	-20%
<b>Total Revenues</b>	<b>100,500</b>	<b>175,400</b>	<b>175,400</b>	<b>75%</b>
<b>Expenditures:</b>				
Sewer Improvements		5,000	5,000	>100%
WIFI Installation & Maintenance (Phase I)	75,000	50,000	50,000	-33%
<b>Total Expenditures</b>	<b>75,000</b>	<b>55,000</b>	<b>55,000</b>	<b>-27%</b>
Transfers In				
Transfers Out				
<b>Change in Fund Balance</b>	<b>25,500</b>	<b>120,400</b>	<b>120,400</b>	
Fund Balance, Beginning of Year	612,948	680,447	680,447	
Fund Balance, End of Year	<u>\$ 638,448</u>	<u>\$ 800,847</u>	<u>\$ 800,847</u>	

# Town of Timnath 2010 Annual Budget

## DEVELOPMENT REVIEW DEPOSIT FUND

The Development Review Deposit Fund contains refundable deposits made by developers for payment of contract development review services. The Timnath Municipal Code requires that developers reimburse the Town for all professional fees incurred by the Town in reviewing land use applications of a developer. The developer must advance funds to the Town prior to the Town reviewing an application. When a developer account is depleted, the Town requests additional funds from the developer to replenish the account. The Town retains an administration fee of 15% of the professional fees for managing the revenues and expenditures for the developers. Upon completion of any given project/development, funds remaining in the account (less the administration fee) are refundable to the developers. Effective with the 2008 audit, this fund is classified as an agency fund. It should not affect Town finances as all expenses are reimbursed, therefore a budget with beginning and ending fund balance will no longer be presented for this Fund.

	2010 BUDGET	2010 PROJECTED	2010 REVISED BUDGET	% CHANGE
Developer Payments for Expenditures	\$ 50,000	\$ 32,200	\$ 32,200	-36%
Expenditures:				
Annexation & Development expenses	42,500	28,000	28,000	-34%
Transfers out to GF 15% Admin fee	7,500	4,200	4,200	
Fund Balance, Beginning of Year	-	-	-	
Fund Balance, End of Year	\$ -	\$ -	\$ -	