

**TOWN OF TIMNATH
ORDINANCE NO. 13, SERIES 2015**

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF TIMNATH, SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF TIMNATH, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2016, AND ENDING ON THE LAST DAY OF DECEMBER, 2016.

WHEREAS, the Town Manager, in consultation with the Finance Director, prepares the annual budget for Timnath, Colorado, and has prepared said budget and submitted it to the Town Council; and

WHEREAS, the Town Council has considered all relevant factors concerning the budget and made all adjustments to the budget deemed appropriate and proper; and

WHEREAS, the Town Council is required by state law to adopt an annual budget prior to December 15, 2015.

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Timnath, Colorado, as follows:

Section 1. Budget Attachment. The estimated revenues, expenditures and inter-fund transfers for each fund of the Town of Timnath are set forth in Exhibit A, attached hereto.

Section 2. Budget Adopted. The budget for the Town of Timnath, Colorado, for the fiscal year beginning January 1, 2016, and ending December 31, 2016, is hereby is adopted and approved as the budget for the Town of Timnath for said fiscal year.

Section 3. Public Record. The budget herein approved and adopted shall be signed by the Mayor and the Town Clerk and made a part of the public records of the Town of Timnath.

Section 4. Necessity and Effective Date. In the opinion of the Town Council of the Town of Timnath, Larimer County, Colorado, this Ordinance is necessary for the immediate protection and preservation of the public health, safety, convenience, and general welfare, and it is enacted for that purpose and shall be in full force and effect after passage.

Section 5. Severability. If any part, section, subsection, sentence, clause or phrase of this ordinance is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining sections of the Ordinance. The Town Council hereby declares that it would have passed the ordinance including each part, section, subsection, sentence, clause or phrase thereof, irrespective of the fact that one or more parts, sections, subsections, sentence, clauses or phrases are declared invalid.



Please Return to:
Town of Timnath
4800 Goodman Street
Timnath, CO 80547

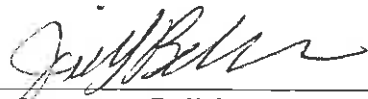
Section 6. Repealer. All ordinances or resolutions, or parts thereof, in conflict with this ordinance are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such ordinance nor revive any ordinance thereby.

Section 7. Certification. The Town Clerk shall certify to the passage of this ordinance and make not less than one copy of the adopted Code available for inspection by the public during regular business hours.

INTRODUCED, MOVED, AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF TIMNATH ON FIRST READING, SET FOR PUBLIC HEARING AND SECOND READING AT 6:00 P.M. ON DECEMBER 8th, 2015 AT THE TIMNATH TOWN ADMINISTRATIVE BUILDING, 4800 GOODMAN STREET, TIMNATH, COLORADO AND ORDERED PUBLISHED BY TITLE THIS 10th DAY OF NOVEMBER, 2015.


MOVED, SECONDED AND FINALLY ADOPTED ON SECOND READING FOLLOWING PUBLIC HEARING BY THE TIMNATH TOWN COUNCIL ON DECEMBER 8th, 2015.

TOWN OF TIMNATH



Jill Grossman-Belisle, Mayor

ATTEST:



Milissa Peters, CMC
Town Clerk



Exhibit A
Town Budget

**TOWN OF TIMNATH
SUMMARY
FORECASTED 2016 BUDGET AS PROJECTED
WITH 2014 ACTUALS AND 2015 ESTIMATED**

	2014 ACTUAL	2015 BUDGET	9/30/2015 ACTUAL	2015 ESTIMATED	2016 PROJECTED
1 BEGINNING FUND BALANCES	\$ 7,601,752	\$ 9,932,476	\$ 8,895,341	\$ 8,895,341	\$ 11,059,324
2 REVENUES					
3 Taxes	2,330,938	3,093,429	2,173,337	2,808,840	3,066,026
4 Intergovernmental	2,993,778	2,808,088	3,825,675	6,114,175	17,358,241
5 Licenses, fees and charges	3,048,500	2,791,000	1,965,503	2,453,775	3,593,696
6 Other	307,357	156,700	156,626	203,000	223,300
7 Grants	160,542	68,200	76,574	146,084	-
8 Total revenues	8,841,115	8,917,417	8,197,715	11,725,874	24,241,263
9 TRANSFERS IN					
10 General Fund (from Grant Fund)	164,542	68,200	76,574	146,084	-
11 Total transfers in	164,542	68,200	76,574	146,084	-
12 Total funds available	16,607,409	18,918,093	17,169,630	20,767,299	35,300,587
13 EXPENDITURES					
14 General Government	1,787,608	1,960,786	1,187,543	1,710,031	2,263,566
15 Municipal Court	15,860	17,200	10,860	16,200	33,400
16 Community Development	757,830	953,300	738,336	955,489	1,131,334
17 Public Safety	310,141	474,677	332,214	484,275	994,419
18 Public Works	936,234	1,349,744	783,276	1,146,339	1,586,861
19 Parks and Recreation	387,463	2,809,585	723,225	1,719,445	3,769,407
20 Capital Outlay	3,352,390	8,130,112	2,394,982	3,530,112	20,510,112
21 Total expenditures	7,547,526	15,695,404	6,170,436	9,561,891	30,289,099
22 TRANSFERS OUT					
23 Grant Fund (to General Fund)	164,542	68,200	76,574	146,084	-
24 Total transfers out	164,542	68,200	76,574	146,084	-
25 Total expenditures and transfers out requiring appropriation	7,712,068	15,763,604	6,247,010	9,707,975	30,289,099
26 ENDING FUND BALANCES	\$ 8,895,341	\$ 3,154,489	\$ 10,922,620	\$ 11,059,324	\$ 5,011,489

**TOWN OF TIMNATH
SUMMARY
FORECASTED 2016 BUDGET AS PROJECTED
WITH 2014 ACTUALS AND 2015 ESTIMATED**

	2014 ACTUAL	2015 BUDGET	9/30/2015 ACTUAL	2015 ESTIMATED	2016 PROJECTED
27 FUNDS RESERVED FOR:					
28 Emergency reserves (TABOR)	152,000	266,000	-	284,000	300,000
29 Conservation Trust	40,945	56,960	44,988	53,445	-
30 1/4 Cent	415,090	-	479,245	517,884	-
31 Police impact fees	123,640	94,525	119,027	88,774	36,902
32 Parks impact fees	2,515,699	672,278	2,497,067	1,761,095	-
33 Cash in lieu of land - School	990,052	1,236,097	1,179,328	1,204,324	1,363,964
34 Street impact fees	-	-	-	-	-
35 Storm drainage impact fees	-	-	-	-	-
36 Wild Wing	-	-	-	-	-
37 Offsite storm	-	-	-	-	-
38 Offsite streets	-	-	-	-	-
39 FUNDS DESIGNATED FOR:					
40 Working reserve	691,700	791,800	513,200	717,400	986,500
41 Subsequent year's expenditures in excess of revenue	-	-	-	-	-
42 UNDESIGNATED AND UNRESERVED FUNDS	3,966,215	36,829	6,089,765	6,432,402	2,324,123
43 ENDING FUND BALANCES	\$ 8,895,341	\$ 3,154,489	\$ 10,922,620	\$ 11,059,324	\$ 5,011,489

**TOWN OF TIMNATH
GENERAL FUND
FORECASTED 2016 BUDGET AS PROJECTED
WITH 2014 ACTUALS AND 2015 ESTIMATED**

		2014 ACTUAL	2015 BUDGET	9/30/15 ACTUAL	2015 ESTIMATED	2016 PROJECTED
44	BEGINNING FUND BALANCE	\$ 7,597,752	\$ 9,932,476	\$ 8,895,341	\$ 8,895,341	\$ 11,059,324
45	REVENUE					
46	TAXES					
47	Property tax	32,941	33,229	37,940	37,940	73,426
48	Specific ownership tax	19,363	23,100	18,062	24,100	34,900
49	Sales tax	744,907	913,300	931,120	1,311,000	1,388,500
50	Motor vehicle sales tax	252,036	243,800	231,710	308,900	324,300
51	Use tax - building materials	1,281,691	1,880,000	954,505	1,126,900	1,244,900
52	TOTAL TAXES	2,330,938	3,093,429	2,173,337	2,808,840	3,066,026
53	INTERGOVERNMENTAL					
54	1/4 cent sales tax	92,459	197,200	72,984	102,794	107,900
55	Highway Users Tax (HUTF)	84,021	87,200	72,520	95,000	100,538
56	Conservation Trust Fund (Lottery)	11,344	15,800	4,007	12,500	15,200
57	Cigarette tax	7,861	8,300	4,807	8,200	8,200
58	Severance tax	10,449	10,449	12,448	12,448	12,448
59	County Road & Bridge shareback	10,222	12,000	14,038	15,000	17,800
60	Motor vehicle registration fees	7,530	12,100	7,021	9,400	11,200
61	Town of Windsor - reimbursement	-	-	-	-	-
62	Capital - transfer from TDA	1,339,485	-	882,971	2,100,000	14,247,156
63	Intergovernmental - TDA - general	1,430,407	2,465,039	2,754,879	3,758,833	2,837,799
64	TOTAL INTERGOVERNMENTAL	2,993,778	2,808,088	3,825,675	6,114,175	17,358,241
65	LICENSES, FEES AND CHARGES					
66	Sales tax and business license fees	13,650	13,500	18,250	18,250	18,800
67	Liquor license fees	700	200	225	225	225
68	Building permit fees	583,837	846,000	499,193	592,100	654,100
69	Annexation fees	-	100,000	-	-	80,000
70	Community development fees	36,211	35,000	50,799	55,000	50,000
71	Administrative fees	188,318	227,200	203,107	227,200	249,900
72	Impact fees (and cash in lieu of land - school)	972,594	1,224,100	942,859	1,118,000	1,847,000
73	SIA settlement	1,000,000	-	-	-	-
74	SIA reimbursements	-	-	-	-	-
75	Contract reimbursements	-	20,000	-	-	227,671
76	Developer charge backs	242,990	315,000	242,020	432,000	454,000
77	Other licenses, fees and charges	10,200	10,000	9,050	11,000	12,000
78	TOTAL LICENSES, FEES AND CHARGES	3,048,500	2,791,000	1,965,503	2,453,775	3,593,696
79	OTHER					
80	Franchise fees	106,463	117,700	80,871	115,000	148,300
81	Fines and forfeitures	7,194	7,000	7,396	9,000	10,000
82	Net investment income	9,595	12,000	10,122	14,000	15,000
83	Recreation program fees	-	-	-	-	-
84	Miscellaneous	184,105	20,000	58,237	65,000	50,000
85	OTHER	307,357	156,700	156,626	203,000	223,300
86	Total revenue	8,680,573	8,849,217	8,121,141	11,579,790	24,241,263
87	TRANSFERS IN					
88	Grant Fund	164,542	68,200	76,574	146,084	-
89	Total transfers in	164,542	68,200	76,574	146,084	-
90	Total funds available	16,442,867	18,849,893	17,093,056	20,621,215	35,300,587

**TOWN OF TIMNATH
GENERAL FUND
FORECASTED 2016 BUDGET AS PROJECTED
WITH 2014 ACTUALS AND 2015 ESTIMATED**

		2014 ACTUAL	2015 BUDGET	9/30/15 ACTUAL	2015 ESTIMATED	2016 PROJECTED
91	EXPENDITURES					
92	GENERAL GOVERNMENT					
93	Town Council expenditures	1,844	4,000	5,187	7,000	8,000
94	Town Administration - salaries and benefits	389,983	421,286	297,880	385,362	459,166
95	Town Clerk - elections	1,030	2,000	-	2,500	5,000
96	County Treasurer and other fees	18,123	19,400	18,468	22,000	28,000
97	Dues and memberships	12,955	15,500	3,677	5,000	6,000
98	Finance - Contracted	225,063	241,000	182,173	241,000	248,200
99	Finance - Contracted - Out of Scope	26,115	25,000	21,660	30,000	30,000
100	Human resources - contracted	1,360	3,500	8,786	10,000	15,000
101	Information Technology - contracted	53,091	75,000	55,381	75,000	85,000
102	Information Technology - hardware and software	42,699	42,000	26,082	37,000	50,000
103	Legal - Contracted	323,783	324,000	257,406	350,000	360,500
104	Legal - Contracted - Out of Scope	56,750	25,000	48,462	60,000	60,000
105	Legal - Special counsel	27,744	100,000	18,663	25,000	50,000
106	Audit	19,098	19,100	17,400	17,400	18,500
107	Consulting	30,491	35,000	26,614	30,000	40,000
108	Insurance	51,071	42,000	31,598	42,000	75,000
109	General Office and Administration	58,273	101,000	52,191	98,000	105,000
110	Town events	22,511	172,000	30,329	144,024	315,200
111	Community engagement	-	25,000	3,245	3,245	25,000
112	Economic development	107,798	219,000	59,105	95,500	240,000
113	Other	317,826	50,000	23,236	30,000	40,000
114	TOTAL GENERAL GOVERNMENT	1,787,608	1,960,786	1,187,543	1,710,031	2,263,566
115	MUNICIPAL COURT					
116	Municipal Judge	2,550	3,000	1,980	2,500	6,000
117	Legal	13,200	13,200	8,800	13,200	26,400
118	Translator	110	1,000	80	500	1,000
119	TOTAL MUNICIPAL COURT	15,860	17,200	10,860	16,200	33,400
120	COMMUNITY DEVELOPMENT					
121	Salaries and benefits	-	-	5,019	12,923	56,784
122	Planning services - Contracted	247,215	305,000	233,311	305,000	320,250
123	Master planning studies	26,717	206,000	86,995	100,000	150,000
124	Consulting services	3,870	10,000	6,006	7,500	40,000
125	Building permits - Contracted	39,062	40,000	20,156	20,156	10,000
126	Code enforcement - Contracted	18,802	25,000	12,289	17,500	20,000
127	Development review	410,595	350,000	367,329	480,000	504,100
128	General Office and Administration	10,758	13,500	6,876	9,160	24,200
129	Other	811	3,800	355	3,250	6,000
130	TOTAL COMMUNITY DEVELOPMENT	757,830	953,300	738,336	955,489	1,131,334

**TOWN OF TIMNATH
GENERAL FUND
FORECASTED 2016 BUDGET AS PROJECTED
WITH 2014 ACTUALS AND 2015 ESTIMATED**

		2014 ACTUAL	2015 BUDGET	9/30/15 ACTUAL	2015 ESTIMATED	2016 PROJECTED
131	PUBLIC SAFETY					
132	Salaries and benefits	242,004	318,438	216,282	325,236	784,202
133	General Office and Administration	2,484	5,700	4,018	7,035	9,244
134	Equipment	10,820	19,200	19,681	23,448	40,840
135	Contracted services	40,662	50,289	39,572	48,781	67,215
136	Vehicles and maintenance	8,542	67,000	40,204	63,000	74,168
137	Training	1,520	4,200	1,006	3,650	4,450
138	Other	4,110	9,850	11,451	13,126	14,300
139	TOTAL PUBLIC SAFETY	310,141	474,677	332,214	484,275	994,419
140	PUBLIC WORKS					
141	Salaries and benefits	123,871	189,628	94,618	123,373	282,733
142	Public Works Director - Contracted	136,548	165,000	117,837	165,000	170,000
143	General engineering - Contracted	204,058	190,000	144,261	190,000	250,000
144	General engineering - Contracted - Out of Scope	-	-	29,046	50,000	50,000
145	Mosquito control	27,306	37,000	27,700	27,700	40,000
146	Weed control	9,450	20,000	11,150	11,150	20,000
147	Grading	6,798	15,000	10,708	15,000	20,000
148	Building repairs and maintenance	12,443	-	-	-	-
149	Vehicles - repairs and maintenance	39,842	127,000	108,507	116,000	137,012
150	Materials	7,916	10,000	1,325	8,000	10,000
151	Equipment rentals	-	2,000	-	2,000	2,000
152	Holiday decorations	455	-	-	-	-
153	Snow plowing	15,457	20,000	16,777	20,000	20,000
154	Street sweeping	2,050	6,000	1,050	5,000	7,000
155	Street lighting	59,888	65,000	42,760	65,000	70,000
156	Signal maintenance	11,444	10,000	13,620	17,000	20,000
157	Drainage	7,920	20,000	-	-	20,000
158	Road maintenance/resurfacing	189,050	350,000	135,651	250,000	350,000
159	Landscape maintenance	1,580	30,000	4,925	6,000	15,000
160	Street signs	2,411	7,000	2,134	5,000	7,000
161	Street striping	39,470	40,000	-	40,000	50,000
162	Town clean-up day	5,295	8,000	-	-	8,000
163	Tractor lease	14,116	14,116	10,587	14,116	14,116
164	Other	18,866	24,000	10,620	16,000	24,000
165	TOTAL PUBLIC WORKS	936,234	1,349,744	783,276	1,146,339	1,586,861
166	PARKS AND RECREATION					
167	Salaries and benefits	11,122	15,899	6,860	15,210	15,659
168	Park maintenance	14,793	20,000	14,076	20,000	30,000
169	Reservoir lease	107,530	110,756	82,583	110,435	113,748
170	General Park Development	687	75,000	526	25,000	75,000
171	General Trail Improvements	-	-	-	-	150,000
172	Harmony Bridge Sculpture	2,907	190,000	5,993	15,000	185,000
173	Poudre River Trail - Regional - Corridor	-	79,800	-	79,800	-
174	Poudre River Trailhead Park	128	250,000	256,890	281,000	200,000
175	Poudre Trail Regional - County	-	143,130	143,130	211,000	25,000
176	Poudre Trail Regional - Design & Construction Admn	17,480	10,000	11,104	12,000	-
177	Timnath South Regional Park - Master Plan	50,957	40,000	-	-	-
178	Timnath South Regional Park - Construction	-	1,100,000	178,923	800,000	2,600,000
179	Timnath Reservoir Trail and Park	15,530	500,000	6,328	100,000	250,000
180	Wildwing Park	166,329	275,000	16,812	50,000	125,000
181	TOTAL PARKS AND RECREATION	387,463	2,809,585	723,225	1,719,445	3,769,407

**TOWN OF TIMNATH
GENERAL FUND
FORECASTED 2016 BUDGET AS PROJECTED
WITH 2014 ACTUALS AND 2015 ESTIMATED**

		2014 ACTUAL	2015 BUDGET	9/30/15 ACTUAL	2015 ESTIMATED	2016 PROJECTED
182	CAPITAL OUTLAY					
183	<i>Roads and Utilities</i>					
184	Bethke School Zone		36,000	-	-	36,000
185	Harmony Road Widening Phase IIA	14,345	-	-	-	-
186	Harmony Road Phase IIA Landscaping	-	-	197,558	235,000	45,000
187	Harmony Road Widening Phase III	-	1,400,000	79,745	100,000	6,000,000
188	Harmony Road Widening Phase IV	-	-	-	-	-
189	Harmony Interchange Landscape North	-	-	-	-	-
190	Main Street Traffic Circle	-	-	-	26,000	-
191	4th Street Pedestrian Improvements	-	-	-	-	-
192	Parkway Improvements	-	-	-	-	2,500,000
193	Riverbend Infrastructure	528,511	1,150,000	1,000,882	1,523,000	500,000
194	Riverbend Fire Station Emergency Signal	-	-	-	-	200,000
195	Fewell/Riverbend Road	-	-	-	-	95,000
196	Summerfield Parkway Ditch Crossing	-	490,000	44,874	65,000	900,000
197	Offsite Sewer Extension	2,521,771	200,000	249,822	315,000	-
198	Old Town Improvements - Phase 2 (North)	-	90,000	67,650	75,000	1,130,000
199	Old Town Improvements - Phase 2 (South)	-	-	67,650	75,000	-
200	Old Town sewer connections - Phase 1	-	240,000	296,124	310,000	400,000
201	Old Town sewer tap fees - Phase 1	-	154,000	258,500	259,000	29,000
202	<i>Buildings and Equipment</i>					
203	Emergency preparedness	-	70,000	57,395	70,000	15,000
204	New Town Hall	-	-	-	-	-
205	New PD Facility	-	-	-	-	-
206	Public Works /Town Admin Building	-	150,000	-	140,000	200,000
207	Speeding sign	-	25,000	-	12,000	15,000
208	Website upgrade	17,651	5,000	4,670	5,000	5,000
209	<i>Stormwater</i>					
210	Boxelder - Fort Collins IGA	200,000	1,900,000	-	250,000	1,750,000
211	<i>Community Revitalization/Visioning Projects</i>					
212	<i>Other</i>					
213	Contingency	-	50,000	-	-	-
214	Main Street Railroad Crossing Conversion	-	-	-	-	-
215	Railroad Crossing Improvements - Three Bell	-	-	-	-	-
216	Signage and monumentation	-	250,000	-	-	120,000
217	<i>DOLA Loan</i>	70,112	70,112	70,112	70,112	70,112
218	TOTAL CAPITAL OUTLAY	3,352,390	8,130,112	2,394,982	3,530,112	20,510,112
219	Total expenditures	7,547,526	15,695,404	6,170,436	9,561,891	30,289,098
220	ENDING FUND BALANCE	\$ 8,895,341	\$ 3,154,489	\$ 10,922,620	\$ 11,059,324	\$ 5,011,489

TOWN OF TIMNATH
SPECIAL REVENUE FUND - GRANTS
FORECASTED 2016 BUDGET AS PROJECTED
WITH 2014 ACTUALS AND 2015 ESTIMATED

	2014 ACTUAL	2015 BUDGET	9/30/15 ACTUAL	2015 ESTIMATED	2016 PROJECTED
221 BEGINNING FUND BALANCE	\$ 4,000	\$ -	\$ -	\$ -	\$ -
222 REVENUE					
223 State Grants					
224 GOCO					
225 Timnath South - Regional Park - Master Planning	-	68,200	68,235	68,235	-
226 Poudre River Trailhead Park	-	-	-	69,510	-
227 Public Safety - fire arms	-	-	2,755	2,755	-
228 Federal					
229 CDOT - Harmony Road - Phase IIA	160,542	-	2,344	2,344	-
230 Poudre River Trail Corridor	-	-	-	-	-
231 Bureau of Justice Assistance	-	-	740	740	-
232 Other	-	-	2,500	2,500	-
233 Total revenue	160,542	68,200	76,574	146,084	-
234 Total funds available	164,542	68,200	76,574	146,084	-
235 EXPENDITURES					
236 Total expenditures	-	-	-	-	-
237 TRANSFERS OUT					
238 General Fund	164,542	68,200	76,574	146,084	-
239 Total transfers out	164,542	68,200	76,574	146,084	-
240 Total expenditures and transfers out requiring appropriation	164,542	68,200	76,574	146,084	-
241 ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -