

**TOWN OF TIMNATH, COLORADO  
ORDINANCE NO. 4, SERIES 2012**

**AN ORDINANCE INCREASING APPROPRIATIONS AND AMENDING  
THE ADOPTED 2011 BUDGET FOR THE TOWN OF TIMNATH,  
COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE  
FIRST DAY OF JANUARY, 2011, AND ENDING ON THE LAST DAY  
OF DECEMBER, 2011.**

**WHEREAS**, the Town Council of the Town of Timnath has adopted a budget and appropriated funds for the 2011 calendar year; and

**WHEREAS**, after adoption of the budget, the Town received more revenues, incurred more expenditures or required different transfers than were originally anticipated.

**NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE  
TOWN OF TIMNATH, COLORADO:**

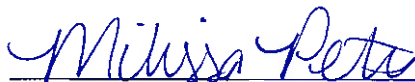
Section 1. That the 2011 budget is amended as shown in the 2011 Revised Budget spreadsheets and variance explanation attached.

Section 2. That the additional expenditures and transfers shown in the attached 2011 Revised Budget spreadsheet are appropriated for expenditure in 2011.

**INTRODUCED, READ, PASSED, AND ADOPTED this 24<sup>th</sup> day of April, 2012.**

  
\_\_\_\_\_  
Jill Grossman-Belisle, Mayor

**ATTEST:**

  
\_\_\_\_\_  
Milissa Peters, Town Clerk



Town of Timnath  
2011 Budget Revision

Fund/Tab	Variance Explanation
General	Revenues up due to increased building permits (140) received with only 30 budgeted. Related Building permit related fees are up also. Sales tax revenue is 13% (\$208k) higher. Annexation & development fees are up 173% (\$92k) from expected.
General	Overall, expenditures decreased due to not budgeting depreciation. Lower than budgeted personnel costs were offset by higher engineering costs. Legal fees increased by almost \$150k over budget. And we purchased a dump truck (\$40k), which we did not budget for.
Grants	This is a new fund, approved by Council in 2011, so the budget was moved from the General Fund here.
1-4 Cent	Received more revenue than budgeted, based on the 2010 census.
Conservation Trust	Received more revenue than budgeted, based on the 2010 census.
Contingency	This budget is being eliminated and will become part of the Gen Fund.
Street	Tax revenues have increased, based additional roads, but expenditures were actually \$53k less than originally budgeted.
CIP	Revenues are higher than originally budgeted. The Harmony balances became Unrestricted Town balances as a result of an amended developer agreement in 2011.
Impact Fee	Revenue increase related to building permit increases. Some budgeted expenditures did not occur.
Old Timnath	Budget should have been for gross revenue \$175k, not net revenue (\$43k). The difference is the amt allocated for the Admin Building land. Expenditures for sewer tap fees did not occur.
Develop Rev Deposit	Developer review activity will no longer be budgeted, as this is an agency fund.
Capital Budget/Projects	We only spent about 1/2 of what was budgeted for capital projects.

# Town of Timnath

## 2011 Revised Budget

### GENERAL FUND SUMMARY

The General Fund provides for general government revenues and expenditures. Revenues come from several different sources, including taxes, licenses, fees, fines and interest.

	2011 Original Budget	2011 Actual	2011 Revised Budget	Budget Variance
<b>Revenues:</b>				
<b>Taxes:</b>				
<i>Property Taxes</i>	\$ 47,200	\$ 52,220	\$ 55,000	\$ 7,800
<i>Auto Tax (Spec. Own)</i>	14,000	13,664	14,000	-
<i>Sales &amp; Use Tax</i>	1,575,000	1,782,064	1,783,000	208,000
<i>Tobacco Tax</i>	1,500	7,678	7,700	6,200
<i>Severance Tax</i>	-	1,969	2,000	2,000
<i>Building Use Tax</i>	150,000	657,627	658,000	508,000
<b>Licenses, Permits &amp; Fees:</b>				
<i>Liquor License</i>	100	100	100	-
<i>Business Licenses</i>	3,400	5,175	5,200	1,800
<i>Sales Tax Licenses</i>	3,200	4,900	4,900	1,700
<i>Contractor's Licenses</i>	6,000	6,300	6,300	300
<i>Safebuilt fee discount</i>	-	131,683	132,000	132,000
<i>Permit 15% Admin fee</i>	-	71,596	71,865	71,865
<i>Annexation &amp; Development Fees</i>	53,200	145,000	145,000	91,800
<i>Right of Way Permits</i>	100	2,193	2,200	2,100
<i>Franchise Fee</i>	42,000	53,877	54,000	12,000
<i>Town Admin from Impact Fees - 4%</i>	1,965	31,712	32,000	30,035
<i>Town Admin from CIP - 15%</i>	1,000	833	1,000	-
<b>Fines and Forfeits</b>	17,500	10,652	10,700	(6,800)
<b>Interest &amp; Misc Income</b>	2,500	55,649	56,000	53,500
<b>Total Revenues</b>	<b>1,918,665</b>	<b>3,034,890</b>	<b>3,040,965</b>	<b>1,122,300</b>

# Town of Timnath

## 2011 Revised Budget

### GENERAL FUND SUMMARY

The General Fund provides for general government revenues and expenditures. Revenues come from several different sources, including taxes, licenses, fees, fines and interest.

	2011 Original Budget	2011 Actual	2011 Revised Budget	Budget Variance
<b>Expenditures:</b>				
Salaries & Benefits	878,122	713,854	715,000	(163,122)
Contract Services:				
<i>Contracted Engineering</i>	120,000	288,205	288,000	168,000
<i>Master Planning Studies (moved to Grants)</i>	37,000	-	-	(37,000)
<i>Match for Poudre Trail Construction</i>	92,000	14,446	14,500	(77,500)
<i>Contracted HR Services</i>	1,000	-	-	(1,000)
<i>General Projects</i>	48,000	41,906	42,000	(6,000)
<i>General - Contracted</i>	48,000	41,679	42,000	(6,000)
<i>Law Enforcement - Contracted</i>	24,000	24,000	24,000	-
<i>Animal Control - Contracted</i>	750	605	1,000	250
<i>Mosquito Control - Contracted</i>	18,100	18,730	18,750	650
<i>Weed Control-Contracted</i>	28,275	12,900	13,000	(15,275)
<i>Grading - Contracted(moved to Street Fund)</i>	15,600	-	-	(15,600)
<i>Judge's Retainer - Contracted</i>	6,000	2,190	2,200	(3,800)
<i>Audit Fees</i>	22,040	22,728	23,000	960
<i>County Fees</i>	7,000	5,299	5,300	(1,700)
<i>IT Services - Contracted</i>	-	5,372	5,400	5,400
Contract Services	467,765	472,688	473,750	5,985
Legal	136,200	285,651	286,000	149,800
Repairs & Maintenance	52,000	32,785	33,000	(19,000)
Supplies & Other Expenditures	234,190	139,349	139,500	(94,690)
Depreciation	850,000	-	-	(850,000)
Principal payments	-	161,133	165,000	165,000
Grocery Tax Rebate Program	5,000	-	-	(5,000)
Capital Expenditures	-	40,000	40,000	40,000
<b>Total Expenditures</b>	2,623,277	1,845,459	1,852,250	(771,027)
Transfers In (TDA reimbursements)	300,000	334,252	335,000	35,000
Transfer Out to TDA (82% URA area sales tax)*	(630,000)	(1,358,794)	(1,359,000)	(729,000)
Transfers Out (to Contingency Fund)	(50,000)	-	-	50,000
	(380,000)			380,000
Change in Fund Balance	(1,084,612)	164,889	164,715	1,249,327
Beginning Fund Balance (budgetary basis)	1,186,878	1,186,878	1,186,878	
Ending Fund Balance	\$ 102,267	\$ 1,351,767	\$ 1,351,593	

# Town of Timnath

## 2011 Revised Budget

### GRANTS FUND SUMMARY

The Grants Fund provides for grant revenues and expenditures. Revenues may come from private, state or federal sources and are usually awarded, based on application. The revenues and expenditures are typically tracked and reported back to the granting agency.

	2011 Original Budget	2011 Actual	2011 Revised Budget	Budget Variance
<b>Revenues:</b>				
PROST Grant (moved from Gen Fund)	-	36,656	36,656	36,656
Police Radar Equipment Grant	-	4,154	4,154	4,154
<b>Total Revenues</b>	-	40,810	40,810	40,810
<b>Expenditures:</b>				
PROST - Contracted services	-	36,656	36,656	36,656
Police Radar equipment	-	4,154	4,154	4,154
<b>Total Expenditures</b>	-	40,810	40,810	40,810
<b>Change in Fund Balance</b>				
Beginning Fund Balance	-	0	0	-
Ending Fund Balance	-	0	0	-

# Town of Timnath 2011 Revised Budget

## 1/4¢ SALES TAX FUND SUMMARY

Revenues in this Fund are received from the Town's share of the 1/4 ¢ open space sales tax that was adopted by Larimer County voters. Funds can be used for open space acquisition and preservation of public open space.

	2011 Original Budget	2011 Actual	2011 Revised Budget	Budget Variance
<b>Revenues:</b>				
Timnath Share, Tax Revenue	\$ 7,000	\$ 41,153	\$ 41,200	\$ 34,200
Interest	300	149	150	(150)
<b>Total Revenues</b>	<b>7,300</b>	<b>41,301</b>	<b>41,350</b>	<b>34,050</b>
<b>Expenditures:</b>				
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Fund Balance</b>	<b>7,300</b>	<b>41,301</b>	<b>41,350</b>	<b>34,050</b>
<b>Beginning Fund Balance</b>	<b>129,925</b>	<b>129,923</b>	<b>129,923</b>	
<b>Ending Fund Balance</b>	<b>\$ 137,225</b>	<b>\$ 171,224</b>	<b>\$ 171,273</b>	

# Town of Timnath 2011 Revised Budget

## CONSERVATION TRUST FUND SUMMARY

Revenues in the Conservation Trust Fund come from the Town's share of proceeds from the Colorado Lottery. Funds may be used for park and open space acquisition, development and maintenance.

	2011 Original Budget	2011 Actual	2011 Revised Budget	Budget Variance
<b>Revenues:</b>				
Lottery Distribution	\$ 2,070	\$ 5,550	\$ 5,550	\$ 3,480
Interest	14	11	14	-
<b>Total Revenues</b>	<b>2,084</b>	<b>5,561</b>	<b>5,564</b>	<b>3,480</b>
<b>Expenditures:</b>				
Park Development	-	-	-	-
Park Maintenance	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Fund Balance</b>	<b>2,084</b>	<b>5,561</b>	<b>5,564</b>	<b>3,480</b>
Fund Balance, Beginning of Year	7,837	8,593	8,593	
<b>Fund Balance, End of Year</b>	<b>\$ 9,921</b>	<b>\$ 14,154</b>	<b>\$ 14,157</b>	

**Town of Timnath**  
**2011 Revised Budget**  
**CONTINGENCY FUND SUMMARY**

The Contingency Fund is intended to provide a cash reserve for the Town that would be available to finance revenue shortfalls or other unanticipated cash needs. Under GASB 54, this fund will now be included with the General Fund, so not budgeted separately.

	2011 Original Budget	2011 Actual	2011 Revised Budget	Budget Variance
<b>Revenues:</b>				
Interest	\$ 500	\$ 181	\$ -	\$ (500)
<b>Total Revenues</b>	<b>500</b>	<b>181</b>	<b>-</b>	<b>(500)</b>
<b>Expenditures:</b>				
<b>Total Expenditures</b>	<b>-</b>			<b>-</b>
Transfers In (from Gen Fund)	50,000	-	-	(50,000)
Change in Fund Balance	50,500	181	-	(50,500)
Fund Balance, Beginning of Year	208,357	168,405	168,405	
Fund Balance, End of Year	<u>\$ 258,857</u>	<u>\$ 168,586</u>	<u>\$ 168,405</u>	



**Town of Timnath**  
**2011 Revised Budget**  
**STREET FUND SUMMARY**

Revenues in the Street Fund come from State funding sources. Funds may be used for street-related improvements, planning and design, operation and maintenance. Funds are also used for street light operation and for the school zone warning flashing lights.

	2011 Original Budget	2011 Actual	2011 Revised Budget	Budget Variance
<b>Revenues:</b>				
Motor Vehicle Sales Tax	\$ 35,000	\$ 63,061	\$ 63,200	28,200
Highway Users Tax Fund	62,416	62,624	62,800	384
50% Road Tax	7,000	10,273	10,300	3,300
Motor Vehicle Prop Tax	6,000	3,040	3,200	(2,800)
Interest	100	65	100	-
<b>Total Revenues</b>	<b>110,516</b>	<b>139,061</b>	<b>139,600</b>	<b>29,084</b>
<b>Expenditures:</b>				
Grading	-	8,043	8,500	8,500
Electricity	35,000	37,259	37,500	2,500
Repairs & Maintenance	-	1,908	2,000	2,000
Asphalt - laying & patching	600	-	-	(600)
Snow Removal	20,000	2,292	2,500	(17,500)
General Street Work, Sweeping	4,500	2,730	3,000	(1,500)
Signal Maintenance	25,000	2,809	3,000	(22,000)
Drainage/ Cleaning Pipe/ Inlet	2,000	-	-	(2,000)
Road Maintenance	20,000	12,351	12,500	(7,500)
Street Signs, Maintenance	10,000	1,657	2,000	(8,000)
Street Striping	15,000	14,792	15,000	-
Supplies	-	1,184	1,500	1,500
<b>Total Expenditures</b>	<b>132,100</b>	<b>76,983</b>	<b>79,000</b>	<b>(53,100)</b>
<b>Transfers In (Out)</b>				
<b>Change in Fund Balance</b>	<b>(21,584)</b>	<b>62,078</b>	<b>60,600</b>	<b>82,184</b>
Fund Balance, Beginning of Year	26,221	10,623	10,623	
Fund Balance, End of Year	<u>\$ 4,637</u>	<u>\$ 72,701</u>	<u>\$ 71,223</u>	

# Town of Timnath

## 2011 Revised Budget

### CIP FUND SUMMARY

The CIP Fund is intended to provide funding for planned capital projects other than those funded through impact fees or urban renewal funds. Revenues come from development-specific building permit fees for off-site storm drainage and off-site street improvements, and from other funds that the Town Council may distribute to the fund from time-to-time. Among other projects in a CIP Fund Program, this fund might be used to acquire property, and finance upgraded streets, sewer, and storm drainage projects.

	2011 Original Budget	2011 Actual	2011 Revised Budget	Budget Variance
<b>Revenues:</b>				
Harmony Off-Site Storm Drainage Bldg Permit Fees	\$ 2,250	\$ 8,500	\$ 8,500	\$ 6,250
Harmony Off-Site Str Improvements Bldg Permit Fees	15,750	59,500	59,500	43,750
Harmony Road Improvements Bldg Permit Fees	6,250	25,500	25,500	19,250
TR Off-Site Storm Drainage Bldg Permit Fees	10,500	44,000	44,000	33,500
TR Off-Site Str Improvements Bldg Permit Fees	10,500	44,000	44,000	33,500
Interest	75	366	500	425
<b>Total Revenues</b>	<b>45,325</b>	<b>181,866</b>	<b>182,000</b>	<b>136,675</b>
<b>Expenditures:</b>				
Capital Projects	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Impact Fee fund for Pub Works Bldg - sprinklers	(50,000)	-	-	50,000
<b>Change in Fund Balance</b>	<b>(4,675)</b>	<b>181,866</b>	<b>182,000</b>	<b>186,675</b>
<b>Beginning Fund Balance:</b>				
Fund Balance, Restricted (Harmony Storm)	38,500	40,500	40,500	
Fund Balance, Restricted (Harmony Street)	199,500	(37,103)	(37,103)	
Fund Balance, Restricted (Harmony Road)	(136,113)	121,500	121,500	
Fund Balance, Restricted (Tim Ranch Storm)	31,000	35,000	35,000	
Fund Balance, Restricted (Tim Ranch Street)	31,000	35,000	35,000	
Fund Balance, Unrestricted	102,944	102,009	102,009	
<b>Total Beginning Fund Balance</b>	<b>266,831</b>	<b>296,906</b>	<b>296,906</b>	
<b>Ending Fund Balance</b>				
Fund Balance, Unrestricted (Harmony Storm)	40,750	49,000	49,000	
Fund Balance, Unrestricted (Harmony Street)	215,250	104,772	104,906	
Fund Balance, Unrestricted (Harmony Road)	(129,863)	147,000	147,000	
Fund Balance, Restricted (Tim Ranch Storm)	41,500	79,000	79,000	
Fund Balance, Restricted (Tim Ranch Street)	41,500	79,000	79,000	
Fund Balance, Unrestricted (Walmart Donation)	53,019	20,000	20,000	
<b>Total Ending Fund Balance</b>	<b>\$ 262,156</b>	<b>\$ 478,772</b>	<b>\$ 478,906</b>	

# Town of Timnath

## 2011 Revised Budget

### IMPACT FEE FUND SUMMARY

The Impact Fee Fund is established to receive funds collected at the time of building permit issuance. Capital improvements for which these funds may be used are those intended to meet the needs created by new development in six specific areas: law enforcement, arterial streets, parks, public buildings, and storm drainage and WIFI. For each fee collected, administrative fees of 4% are transferred to the General Fund.

	2011 Original Budget	2011 Actual	2011 Revised Budget	Budget Variance
<b>Revenues:</b>				
<b>Impact Fees</b>				
<i>Police</i>	\$ 4,525	\$ 26,462	\$ 26,500	\$ 21,975
<i>Parks</i>	92,870	543,126	543,500	450,630
<i>Public Buildings</i>	8,602	50,304	50,500	41,898
<i>WIFI</i>	4,054	17,557	18,000	13,946
<i>Schools</i>	24,705	155,363	155,500	130,795
<b>Interest Revenue</b>				
<i>Police</i>	28	61	75	47
<i>Streets</i>	34	50	50	16
<i>Parks</i>	23	244	250	227
<i>Public Buildings</i>	-	-	-	-
<i>Storm Drainage</i>	8	11	50	42
<i>WIFI</i>	37	71	100	63
<i>Schools</i>	52	255	300	248
<b>Total Revenues</b>	<b>134,937</b>	<b>793,503</b>	<b>794,825</b>	<b>659,888</b>
<i>Transfer in from CIP for Public Bldgs</i>	50,000	-	-	(50,000)
<b>Expenditures:</b>				
<b>Project Expenses</b>				
<i>Police</i>	35,000	-	-	(35,000)
<i>Streets</i>	-	-	-	-
<i>Parks</i>	100,000	93,381	100,000	-
<i>Public Buildings</i>	50,000	48,351	50,000	-
<i>Storm Drainage</i>	-	-	-	-
<i>WIFI</i>	-	-	-	-
<i>Schools</i>	30,000	-	30,000	-
	<b>215,000</b>	<b>141,732</b>	<b>180,000</b>	<b>(35,000)</b>

Administrative Expense - 4% (Trfr to GF)

<i>Police</i>	181	1,058	1,100	919
<i>Streets</i>	-	-		-
<i>Parks</i>	3,715	21,725	21,750	18,035
<i>Public Buildings</i>	344	2,012	2,050	1,706
<i>Storm Drainage</i>	-	-		-
<i>WIFI</i>	162	702	750	588
<i>Schools</i>	988	6,215	6,300	5,312
<i>Total Administrative Expense</i>	5,390	31,712	31,950	26,560
Total Expenditures	220,390	173,444	211,950	(8,440)
Change in Fund Balance	(35,453)	620,059	582,875	547,422

Fund Balance, Beginning of Year

<i>Police</i>	49,459	51,799	51,799
<i>Streets</i>	46,294	46,308	46,308
<i>Parks</i>	856,156	730,237	730,237
<i>Public Buildings</i>	(1,150,324)	(1,049,616)	(1,049,616)
<i>Storm Drainage</i>	10,372	10,376	10,376
<i>WIFI</i>	59,943	62,563	62,563
<i>Schools</i>	203,196	217,043	217,043
Total Fund Balance, Beginning of Year	75,096	68,710	68,710

Fund Balance, End of Year

<i>Police</i>	18,831	77,263	77,274
<i>Streets</i>	46,328	46,359	46,358
<i>Parks</i>	845,334	1,158,501	1,152,237
<i>Public Buildings</i>	(1,142,067)	(1,049,675)	(1,051,166)
<i>Storm Drainage</i>	10,380	10,387	10,426
<i>WIFI</i>	63,872	79,489	79,913
<i>Schools</i>	196,964	366,446	336,543
Total Fund Balance, End of Year	\$ 39,643	\$ 688,769	\$ 651,585

# Town of Timnath

## 2011 Revised Budget

### OLD TIMNATH FUND SUMMARY

The Old Timnath Fund is established to receive funds from building permits as well as developer contributions. Capital improvements for which these funds may be used are those intended to meet the needs of Old Timnath only (Timnath prior to the 2004 annexations) in specific areas: street, water/sewer, storm improvements, and Old Town wifi.

	2011 Original Budget	2011 Actual	2011 Revised Budget	Budget Variance
<b>Revenues:</b>				
Developer Contributions	\$ 43,000	\$ 175,000	\$ 175,000	\$ 132,000
Interest	200	47	50	(150)
<b>Total Revenues</b>	<b>43,200</b>	<b>175,047</b>	<b>175,050</b>	<b>131,850</b>
<b>Expenditures:</b>				
Interest Expense on DOLA loan		40,979	41,000	
Principal Payment on DOLA loan		29,133	29,200	
Sewer Improvements	225,000	-	-	(225,000)
WIFI Installation & Maintenance (Phase I)	36,000	59,606	60,000	24,000
<b>Total Expenditures</b>	<b>261,000</b>	<b>129,717</b>	<b>130,200</b>	<b>(130,800)</b>
<b>Change in Fund Balance</b>	<b>(217,800)</b>	<b>45,329</b>	<b>44,850</b>	<b>262,650</b>
Fund Balance, Beginning of Year	625,797	808,263	808,263	
<b>Fund Balance, End of Year</b>	<b>\$ 407,997</b>	<b>\$ 853,592</b>	<b>\$ 853,113</b>	

# Town of Timnath 2011 Revised Budget

## DEVELOPMENT REVIEW DEPOSIT FUND

The Development Review Deposit Fund contains refundable deposits made by developers for payment of contract development review services. The Timnath Municipal Code requires that developers reimburse the Town for all professional fees incurred by the Town in reviewing land use applications of a developer. The developer must advance funds to the Town prior to the Town reviewing an application. When a developer account is depleted, the Town requests additional funds from the developer to replenish the account. The Town retains an administration fee of 15% of the professional fees for managing the revenues and expenditures for the developers. Upon completion of any given project/development, funds remaining in the account (less the administration fee) are refundable to the developers. This fund is classified as an agency fund. It should not affect Town finances as all expenses are reimbursed, but a budget with beginning and ending fund balance will no longer be presented for this Fund.

	2011 Original Budget	2011 Actual	2011 Revised Budget	Budget Variance
Developer Payments for Expenditures	\$ 10,000	\$ -	\$ -	\$ (10,000)
Expenditures:				
Annexation & Development expenses	8,500	-	-	(8,500)
Transfers out to GF 15% Admin fee	1,500	-	-	(1,500)
Fund Balance, Beginning of Year	-	-	-	
Fund Balance, End of Year	\$ -	-	-	

Town of Timnath  
2011 Revised Capital Budget/Projects

	Original Budget	Actual	Revised Budget	Variance %	Fund
<b>Capital Budget:</b>					
Sprinkler system for Admin Bldg	\$ 50,000	\$ 38,351	\$ 38,500	(11,500)	Impact fees - Public Bldgs
Landscaping around Admin Bldg	\$ -	\$ 10,000	\$ 10,000	10,000	Impact fees - Public Bldgs
School flashing light - Timnath Elem	\$ 30,000	-	-	(30,000)	Impact fees - Schools
Police 4wd vehicle	\$ 35,000	-	-	(35,000)	Impact fees - Police
Timnath Reservoir Lease	\$ 100,000	\$ 93,381	\$ 100,000	-	Impact fees - PROST
Old Timnath Sewer Hookups	\$ 225,000	-	-	(225,000)	Old Timnath Fund
<b>Total 2011 Capital Budget:</b>	<b>\$ 440,000</b>	<b>\$ 141,732</b>	<b>\$ 148,500</b>	<b>(291,500)</b>	
<b>Projects:</b>					
<b>Carryover from 2010:</b>					
Poudre Trail match	\$ 91,750	\$ 14,446	\$ 15,000	(76,750)	General - Grants
PROST Master Plan	\$ 35,000	\$ 36,656	\$ 37,000	2,000	General - Grants
	\$ 126,750	\$ 51,102	\$ 52,000	(74,750)	
<b>New for 2011:</b>					
Culvert Repair	\$ 38,000	\$ 41,640	\$ 42,000	4,000	General - Pub Wrks
Grading CR 1	\$ 15,000	\$ 8,043	\$ 8,100	(6,900)	Street Fund
Wildwing Soccer Fields	\$ 43,000	-	-	(43,000)	General - Pub Wrks
	\$ 96,000	\$ 49,682	\$ 50,100	(45,900)	
<b>Total 2011 Projects:</b>	<b>\$ 222,750</b>	<b>\$ 100,784</b>	<b>\$ 102,100</b>	<b>(120,650)</b>	
<b>Total 2011 Capital Budget/Projects</b>	<b>\$566,750</b>	<b>\$192,833</b>	<b>\$200,500</b>	<b>(366,250)</b>	