

**TOWN OF TIMNATH**  
**ORDINANCE NO. 18, SERIES 2013**

**AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF TIMNATH, SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF TIMNATH, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2014, AND ENDING ON THE LAST DAY OF DECEMBER, 2014.**

**WHEREAS**, the Town Manager, in consultation with the Finance Director, prepares the annual budget for Timnath, Colorado, and has prepared said budget and submitted it to the Town Council; and

**WHEREAS**, the Town Council has considered all relevant factors concerning the budget and made all adjustments to the budget deemed appropriate and proper; and

**WHEREAS**, the Town Council is required by state law to adopt an annual budget prior to December 15, 2013.

**NOW, THEREFORE, BE IT ORDAINED** by the Town Council of the Town of Timnath, Colorado, as follows:

**Section 1. Budget Attachment.** The estimated revenues, expenditures and inter-fund transfers for each fund of the Town of Timnath are set forth in Exhibit A, attached hereto.

**Section 2. Budget Adopted.** The budget for the Town of Timnath, Colorado, for the fiscal year beginning January 1, 2014, and ending December 31, 2014, is hereby is adopted and approved as the budget for the Town of Timnath for said fiscal year.

**Section 3. Public Record.** The budget herein approved and adopted shall be signed by the Mayor and the Town Clerk and made a part of the public records of the Town of Timnath.

**Section 4. Necessity and Effective Date.** In the opinion of the Town Council of the Town of Timnath, Larimer County, Colorado, this Ordinance is necessary for the immediate protection and preservation of the public health, safety, convenience, and general welfare, and it is enacted for that purpose and shall be in full force and effect after passage.

**Section 5. Severability.** If any part, section, subsection, sentence, clause or phrase of this ordinance is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining sections of the Ordinance. The Town Council hereby declares that it would have passed the ordinance including each part, section, subsection, sentence, clause or phrase thereof, irrespective of the fact that one or more parts, sections, subsections, sentence, clauses or phrases are declared invalid.

↓  
Please Return to:  
Town of Timnath  
4800 Goodman Street  
Timnath, CO 80547


**Section 6. Repealer.** All ordinances or resolutions, or parts thereof, in conflict with this ordinance are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such ordinance nor revive any ordinance thereby.

**Section 7. Certification.** The Town Clerk shall certify to the passage of this ordinance and make not less than one copy of the adopted Code available for inspection by the public during regular business hours.

**INTRODUCED, READ, PASSED, ADOPTED AND ORDERED PUBLISHED  
THIS 10<sup>th</sup> DAY OF DECEMBER 2013.**

  
\_\_\_\_\_  
Jill Grossman-Belisle, Mayor

**ATTEST:**

  
\_\_\_\_\_  
Milissa Peters, Town Clerk



**Exhibit A**  
**Town Budget**

**TOWN OF TIMNATH  
SUMMARY  
FORECASTED 2014 BUDGET AS PROJECTED  
WITH 2012 ACTUALS AND 2013 ESTIMATED**

	2012 ACTUAL	2013 BUDGET	9/30/2013 ACTUAL	2013 ESTIMATED	2014 PROPOSED
<b>1 BEGINNING FUND BALANCES</b>	\$ 4,056,372	\$ 6,113,295	\$ 5,485,168	\$ 5,485,168	\$ 7,199,310
<b>2 REVENUE</b>					
3 Taxes	2,891,751	2,695,029	2,369,895	3,098,592	1,735,967
4 Intergovernmental	1,432,337	1,823,998	1,806,910	3,656,608	3,802,875
5 Licenses, fees and charges	1,430,393	1,267,000	1,778,551	2,133,050	3,955,050
6 Other	119,290	129,800	79,813	106,900	138,900
7 Grant revenue	4,000	1,464,782	257,476	1,207,476	118,200
8 Total revenue	<u>5,877,771</u>	<u>7,380,609</u>	<u>6,292,645</u>	<u>10,202,626</u>	<u>9,750,992</u>
<b>9 TRANSFERS IN</b>					
10 General Fund (from Grant Fund)	-	1,464,782	257,476	1,211,476	118,200
11 Total transfers in	<u>-</u>	<u>1,464,782</u>	<u>257,476</u>	<u>1,211,476</u>	<u>118,200</u>
12 Total funds available	<u>9,934,143</u>	<u>14,958,686</u>	<u>12,035,289</u>	<u>16,899,270</u>	<u>17,068,502</u>
<b>13 EXPENDITURES</b>					
14 General Government	1,110,846	1,229,999	804,732	1,194,700	1,411,100
15 Municipal Court	15,894	19,350	11,932	16,400	19,400
16 Community Development	248,340	272,000	213,364	302,900	702,200
17 Public Safety	206,990	323,602	184,378	302,548	330,480
18 Public Works	508,983	900,780	689,886	944,500	953,000
19 Parks and Recreation	590,396	997,102	245,128	473,275	1,502,930
20 Capital Outlay	1,767,526	6,680,037	2,323,674	5,254,161	5,723,112
21 Total expenditures	<u>4,448,975</u>	<u>10,422,870</u>	<u>4,473,094</u>	<u>8,488,484</u>	<u>10,642,222</u>
<b>22 TRANSFERS OUT</b>					
23 Grant Fund (to General Fund)	-	1,464,782	257,476	1,211,476	118,200
24 Total transfers out	<u>-</u>	<u>1,464,782</u>	<u>257,476</u>	<u>1,211,476</u>	<u>118,200</u>
25 Total expenditures and transfers out requiring appropriation	<u>4,448,975</u>	<u>11,887,652</u>	<u>4,730,570</u>	<u>9,699,960</u>	<u>10,760,422</u>
<b>26 ENDING FUND BALANCES</b>	\$ 5,485,168	\$ 3,071,034	\$ 7,304,719	\$ 7,199,310	\$ 6,308,080
<b>27 FUNDS RESERVED FOR:</b>					
28 Prepaid	58,802	\$0	\$0	\$0	\$0
29 Emergency reserves (TABOR)	111,000	177,000	182,000	270,000	289,000
30 Conservation Trust	20,850	27,917	27,438	35,438	43,638
31 1/4 Cent	241,557	320,938	301,049	321,757	405,957
32 Website development	4,000	-	4,000	-	-
33 Capital projects/construction reserve	-	-	81,114	535,000	-
34 SIA settlement	-	-	-	-	590,000
35 Streets	151,714	67,765	8,185	1,414	-
36 Police impact fees	104,805	-	131,234	91,191	18,410
37 Parks impact fees	1,622,440	921,994	2,049,938	2,479,421	1,900,391
38 School impact fees	508,735	718,730	748,221	791,263	1,091,143
39 Street impact fees	46,359	-	46,359	-	-
40 Storm impact fees	10,387	-	10,357	-	-
41 Wild Wing	35,000	66,500	94,500	98,000	185,500
42 Offsite storm	100,000	-	104,000	107,000	112,000
43 Offsite streets	100,000	97,000	104,000	107,000	112,000
<b>44 FUNDS DESIGNATED FOR:</b>					
45 Working reserve	383,494	614,783	318,000	461,100	570,500
46 Capital reserve	-	-	-	-	989,541
47 Subsequent year's expenditures in excess of revenue	2,036,025	-	-	-	-
<b>48 UNDESIGNATED AND UNRESERVED FUNDS</b>	-	58,407	3,094,324	1,900,726	-
	<u>\$5,485,168</u>	<u>\$3,071,034</u>	<u>\$7,304,719</u>	<u>\$7,199,310</u>	<u>\$6,308,080</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

**TOWN OF TIMNATH**  
**PROPERTY TAX SUMMARY INFORMATION**  
For the Years Ended and Ending December 31,

	2012 ACTUAL	2013 BUDGET	9/30/13 ACTUAL	2013 ESTIMATED	2014 PROPOSED
50 ASSESSED VALUATION- Larimer County					
51 Commercial	\$ -	\$ -	\$ -	\$ -	\$ 6,452,390
52 Industrial	-	-	-	-	487,840
53 Agriculture/Natural resources	-	-	-	-	164,890
54 Vacant land	-	-	-	-	7,338,610
55 State Assessed	-	-	-	-	112,400
56 Residential	-	-	-	-	20,390,760
	28,263,050	30,600,880	30,600,880	30,600,880	34,946,890
57 TIF adjustment	(23,055,286)	(25,403,330)	(25,403,330)	(25,403,330)	(30,669,710)
58 Certified Assessed Value	\$ 5,207,764	\$ 5,197,550	\$ 5,197,550	\$ 5,197,550	\$ 4,277,180
59 MILL LEVY					
60 GENERAL FUND	6.932	6.932	6.932	6.932	6.749
61 General rebate under TABOR	0.000	0.000	0.000	0.000	0.000
62 Total mill levy	6.932	6.932	6.932	6.932	6.749
63 PROPERTY TAXES					
64 GENERAL	\$ 36,100	\$ 36,029	\$ 36,029	\$ 36,029	\$ 28,867
65 General rebate under TABOR	-	-	-	-	-
66 Levied property taxes	36,100	36,029	36,029	36,029	28,867
67 Adjustments to actual/rounding	2,814	-	2,863	2,863	-
68 Refunds and abatements	-	-	-	-	-
69 Budgeted property taxes	\$ 38,914	\$ 36,029	\$ 38,892	\$ 38,892	\$ 28,867
70 BUDGETED PROPERTY TAXES					
71 General	\$ 38,914	\$ 36,029	\$ 38,892	\$ 38,892	\$ 28,867
72	\$ 38,914	\$ 36,029	\$ 38,892	\$ 38,892	\$ 28,867

PRELIMINARY DRAFT - SUBJECT TO REVISION

**TOWN OF TIMNATH  
GENERAL FUND  
FORECASTED 2014 BUDGET AS PROJECTED  
WITH 2012 ACTUALS AND 2013 ESTIMATED**

	2012 ACTUAL	2013 BUDGET	9/30/13 ACTUAL	2013 ESTIMATED	2014 PROPOSED
73 BEGINNING FUND BALANCE	\$ 4,056,372	\$ 6,113,295	\$ 5,481,168	\$ 5,481,168	\$ 7,199,310
74 REVENUE					
75 TAXES					
76 Property tax	38,914	36,029	38,892	38,892	28,867
77 Specific ownership tax	13,546	15,000	11,338	17,000	18,900
78 Sales and use tax	1,925,951	1,971,000	1,424,893	2,004,100	403,400
79 Motor vehicle sales tax	126,276	123,000	124,838	123,000	125,500
80 Use tax - building materials	787,064	550,000	769,934	915,600	1,159,300
81 TOTAL TAXES	2,891,751	2,695,029	2,369,895	3,098,592	1,735,967
82 INTERGOVERNMENTAL					
83 1/4 cent sales tax	69,869	75,800	59,194	80,200	84,200
84 Highway Users Tax (HUTF)	67,100	68,424	54,191	71,000	74,900
85 Conservation Trust Fund (Lottery)	6,656	6,936	6,561	8,000	8,200
86 Cigarette tax	8,057	8,000	5,827	8,100	8,100
87 Severance tax	4,422	4,422	4,385	4,400	4,400
88 50% road tax	9,209	8,981	8,823	9,000	10,100
89 Motor vehicle registration fees	4,578	4,692	4,185	6,700	9,100
90 Reimbursable costs	250,000	25,000	260,292	276,508	1,750,000
91 Intergovernmental agreement - TDA	1,012,446	1,621,743	1,403,452	1,192,700	1,853,875
92 TOTAL INTERGOVERNMENTAL	1,432,337	1,823,998	1,806,910	3,656,608	3,802,875
93 LICENSES, FEES AND CHARGES					
94 Sales and use tax and business license fees	9,625	11,800	11,300	12,000	12,000
95 Liquor license fees	200	200	150	150	150
96 Building permit fees	475,408	350,000	541,912	644,400	754,400
97 Annexation fees	-	50,000	132,400	172,000	112,000
98 Community development fees	16,820	5,000	12,109	15,000	20,000
99 Admin fees	138,139	97,500	147,831	180,100	214,600
100 Impact fees	781,576	705,000	905,188	1,081,900	1,339,400
101 Development fees from developers	-	40,000	19,436	20,000	20,000
102 SIA settlement	-	-	-	-	1,300,000
103 Developer charge backs	-	-	-	-	175,000
104 Other	8,625	7,500	8,225	7,500	7,500
105 TOTAL LICENSE, FEES AND CHARGES	1,430,393	1,267,000	1,778,551	2,133,050	3,953,050
106 OTHER					
107 Franchise fees	66,934	69,000	63,362	84,400	115,300
108 Fines and forfeitures	7,339	7,800	5,961	8,000	8,500
109 Net investment income	8,380	8,000	6,352	9,500	10,100
110 Miscellaneous	36,637	45,000	4,138	5,000	5,000
111 OTHER	119,290	129,800	79,813	106,900	138,900
112 Total revenue	5,873,771	5,915,827	6,035,169	8,995,150	9,632,792
113 TRANSFERS IN					
114 Grant Fund	-	1,464,782	257,476	1,211,476	118,200
115 Total transfers in	-	1,464,782	257,476	1,211,476	118,200
116 Total funds available	9,930,143	13,493,904	11,773,813	15,687,794	16,950,302

PRELIMINARY DRAFT - SUBJECT TO REVISION

**TOWN OF TIMNATH  
GENERAL FUND  
FORECASTED 2014 BUDGET AS PROJECTED  
WITH 2012 ACTUALS AND 2013 ESTIMATED**

	2012 ACTUAL	2013 BUDGET	9/30/13 ACTUAL	2013 ESTIMATED	2014 PROPOSED	
117	<b>EXPENDITURES</b>					
118	<b>GENERAL GOVERNMENT</b>					
119	Town Council expenditures	6,364	6,000	2,560	4,500	4,600
120	Town Administration - salaries and benefits	260,890	342,591	203,242	302,800	377,400
121	Town Clerk - elections	-	2,000	-	-	2,000
122	County Treasurer and other fees	4,908	3,603	10,472	11,900	12,800
123	Town Administration - contracted	54,249	-	-	-	-
124	Dues and memberships for Town	1,607	14,000	13,057	14,000	14,000
125	Finance - contracted	143,736	230,000	176,777	245,000	248,500
126	Human resources - contracted	5,509	8,432	7,309	10,300	12,000
127	Information Technology - contracted	46,413	50,000	31,881	42,000	50,000
128	Information Technology - hardware and software	24,004	50,000	19,799	21,000	50,000
129	Legal - contracted	379,885	250,000	169,025	241,800	253,800
130	Legal - special	-	25,000	66,130	100,000	100,000
131	Audit	22,434	19,000	18,300	18,300	18,700
132	Consulting	27,795	20,000	10,655	24,000	10,000
133	Insurance	33,410	21,517	24,021	31,800	51,100
134	Town Office	45,507	48,300	35,995	69,100	55,200
135	Town celebrations	4,441	14,000	8,752	25,300	25,800
136	Economic development	-	100,000	-	25,000	100,000
137	Miscellaneous	49,694	25,536	6,757	7,900	25,200
138	<b>TOTAL GENERAL GOVERNMENT</b>	<b>1,110,846</b>	<b>1,229,999</b>	<b>804,732</b>	<b>1,194,700</b>	<b>1,411,100</b>
139	<b>MUNICIPAL COURT</b>					
140	Municipal Judge	2,175	6,000	1,987	3,000	6,000
141	Legal	13,200	13,200	9,900	13,200	13,200
142	Administration	519	150	45	200	200
143	<b>TOTAL MUNICIPAL COURT</b>	<b>15,894</b>	<b>19,350</b>	<b>11,932</b>	<b>16,400</b>	<b>19,400</b>
144	<b>COMMUNITY DEVELOPMENT</b>					
145	Salaries and benefits	52,781	-	-	-	-
146	Memberships	-	-	-	500	500
147	Planner - contracted	85,970	156,000	146,964	185,000	230,000
148	Master planning studies	65,668	50,000	24,063	60,000	60,000
149	Contracted - engineer	5,142	-	760	800	10,000
150	Contracted - building permits	18,300	42,000	27,195	35,000	55,000
151	Code enforcement	14,471	24,000	13,714	20,000	20,000
152	County fees	338	-	-	-	-
153	Developer project review	-	-	-	-	325,000
154	Miscellaneous	5,670	-	668	1,600	1,700
155	<b>TOTAL COMMUNITY DEVELOPMENT</b>	<b>248,340</b>	<b>272,000</b>	<b>213,364</b>	<b>302,900</b>	<b>702,200</b>
156	<b>PUBLIC SAFETY</b>					
157	Salaries and benefits	170,859	197,552	144,663	195,680	239,750
158	General office and administration	4,303	10,550	3,770	6,110	11,330
159	Equipment	-	12,500	10,758	12,758	23,300
160	Contracted services	24,745	25,500	18,405	37,800	32,400
161	Vehicles and maintenance	2,910	64,000	4,268	43,100	12,000
162	Training	1,702	3,500	2,062	3,600	6,900
163	Other	2,471	10,000	452	3,500	4,800
164	<b>TOTAL PUBLIC SAFETY</b>	<b>206,990</b>	<b>323,602</b>	<b>184,378</b>	<b>302,548</b>	<b>330,480</b>

PRELIMINARY DRAFT - SUBJECT TO REVISION

**TOWN OF TIMNATH  
GENERAL FUND  
FORECASTED 2014 BUDGET AS PROJECTED  
WITH 2012 ACTUALS AND 2013 ESTIMATED**

	2012 ACTUAL	2013 BUDGET	9/30/13 ACTUAL	2013 ESTIMATED	2014 PROPOSED
<b>163 PUBLIC WORKS</b>					
166 Salaries and benefits	94,700	105,580	77,975	105,600	111,500
167 Engineer and public works - contracted	68,029	150,000	86,574	125,000	150,000
168 Contracted services - general engineering	172,520	180,000	98,071	160,000	180,000
169 Mosquito control	23,700	23,700	29,616	38,000	35,000
170 Weed control	10,950	12,000	6,300	12,000	15,000
171 Grading	7,741	10,000	1,460	10,000	15,000
172 Custodial and utilities	2,327	2,000	1,590	2,400	2,400
173 Building and general maintenance/repairs	22,196	15,000	5,791	13,000	20,000
174 Vehicles - repairs and maintenance	14,800	15,000	14,332	33,000	28,000
175 Materials	479	5,000	1,438	5,000	7,000
176 Equipment rentals	301	1,500	230	1,500	2,000
177 Holiday decorations	42	2,500	-	2,500	2,500
178 Snow plowing	2,064	20,000	14,786	14,800	20,000
179 Street sweeping	3,290	4,500	280	6,000	6,000
180 Street lighting	41,442	37,000	32,354	42,200	43,000
181 Signal maintenance	5,385	10,000	3,606	5,000	8,000
182 Drainage	-	10,000	-	5,000	10,000
183 Road maintenance/resurfacing	3,771	218,000	289,250	300,000	200,000
184 Landscape maintenance	-	-	-	-	25,000
185 Street signs	2,588	7,000	3,985	5,000	7,000
186 Street striping	10,855	30,000	-	30,000	30,000
187 Town clean up day	-	6,000	4,446	4,500	8,000
188 Tractor lease	11,763	16,000	10,587	16,000	16,000
189 Miscellaneous	10,040	20,000	7,215	8,000	11,600
<b>190 TOTAL PUBLIC WORKS</b>	<b>508,983</b>	<b>900,780</b>	<b>689,886</b>	<b>944,500</b>	<b>953,000</b>
<b>191 PARKS AND RECREATION</b>					
192 General park development	100,000	350,000	-	-	20,000
193 Reservoir lease	105,316	104,000	89,450	107,300	110,000
194 Harmony Bridge Sculpture	-	-	-	-	100,000
195 Poudre Trail - Regional - Corridor	-	79,797	-	-	79,800
196 Poudre Trail - Regional - County	-	143,130	-	-	143,130
197 Poudre Trail - Regional - Design	-	25,000	-	15,000	10,000
198 Poudre Trailhead Park	385,080	200,000	5,723	5,800	200,000
199 Timnath Reservoir Trail and Park	-	-	-	40,000	250,000
200 Timnath South Regional Park - Construction	-	-	-	95,175	300,000
201 Timnath South Regional Park - Master Plan	-	95,175	2,048	10,000	90,000
202 Wildwing Park	-	-	147,905	200,000	200,000
<b>203 TOTAL PARKS AND RECREATION</b>	<b>590,396</b>	<b>997,102</b>	<b>245,128</b>	<b>473,275</b>	<b>1,502,930</b>



**TOWN OF TIMNATH  
GENERAL FUND  
FORECASTED 2014 BUDGET AS PROJECTED  
WITH 2012 ACTUALS AND 2013 ESTIMATED**

	2012 ACTUAL	2013 BUDGET	9/30/13 ACTUAL	2013 ESTIMATED	2014 PROPOSED
204 CAPITAL OUTLAY					
205 DOLA fees	70,112	70,112	70,112	70,112	70,112
206 Financial software	51,650	-	-	-	-
207 Harmony Road phase IIA	49,577	2,548,000	1,322,366	2,548,000	-
208 Harmony Road phase IIB	-	-	-	-	199,000
208 Three Bells/Harmony Traffic Signal	-	-	-	50,000	-
209 Three Bells/Harmony Turn Lanes	-	-	-	-	200,000
209 Bethke warning lights	-	-	-	-	36,000
210 Summerfield Parkway Ditch Crossing	-	60,000	-	-	710,000
211 Riverbend Road	105,115	1,680,000	76,294	1,000,000	780,000
212 Offsite sewer extension	-	1,324,000	389,465	900,000	1,100,000
213 Emergency preparedness	-	30,000	-	30,000	30,000
214 Boxelder	23,553	50,000	6,547	100,000	2,000,000
215 Old Town Improvements - Phase II	233,529	135,000	12,621	13,000	100,000
216 Old Town sewer connections	-	-	-	-	160,000
217 Old Town sewer tap fees	-	-	-	-	238,000
218 Public Works equipment	-	50,000	52,456	52,500	-
219 Website upgrade	-	100,000	-	25,000	50,000
220 Development review	-	125,000	128,264	150,000	-
221 Bridge repairs	66,166	-	-	-	-
222 Timnath South Trench settling repair	-	-	-	-	-
223 New Town Hall	-	-	-	-	-
224 Intergovernmental transfer - TDA	1,043,620	507,925	265,549	265,549	-
225 Other	124,204	-	-	50,000	50,000
226 TOTAL CAPITAL OUTLAY	<u>1,767,526</u>	<u>6,680,037</u>	<u>2,323,674</u>	<u>5,254,161</u>	<u>5,723,112</u>
227 Total expenditures	<u>4,448,975</u>	<u>10,422,870</u>	<u>4,473,094</u>	<u>8,488,484</u>	<u>10,642,222</u>
228 ENDING FUND BALANCE	<u>\$ 5,481,168</u>	<u>\$ 3,071,034</u>	<u>\$ 7,300,719</u>	<u>\$ 7,199,310</u>	<u>\$ 6,308,080</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

10

**TOWN OF TIMNATH  
SPECIAL REVENUE FUND - GRANTS  
FORECASTED 2014 BUDGET AS PROJECTED  
WITH 2012 ACTUALS AND 2013 ESTIMATED**

	2012 ACTUAL	2013 BUDGET	9/30/13 ACTUAL	2013 ESTIMATED	2014 PROPOSED
229 BEGINNING FUND BALANCE	\$ -	\$ -	\$ 4,000	\$ 4,000	\$ -
230 REVENUE					
231 State Grants					
232 SIPA	4,000	-	-	-	-
233 GOCO					
234 Timnath South - Regional Park - Master Planning	-	68,235	-	-	68,200
235 Timnath South - Regional Park - Construction	-	-	-	-	-
236 Federal/CDOT					
237 Harmony Road - Phase IIA	-	1,000,000	-	950,000	50,000
238 Poudre River Trail Corridor	-	396,547	257,476	257,476	-
239 Total revenue	<u>4,000</u>	<u>1,464,782</u>	<u>257,476</u>	<u>1,207,476</u>	<u>118,200</u>
240 Total funds available	<u>4,000</u>	<u>1,464,782</u>	<u>261,476</u>	<u>1,211,476</u>	<u>118,200</u>
241 EXPENDITURES					
242 Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
243 TRANSFERS OUT					
244 General Fund	-	1,464,782	257,476	1,211,476	118,200
245 Total transfers out	<u>-</u>	<u>1,464,782</u>	<u>257,476</u>	<u>1,211,476</u>	<u>118,200</u>
246 Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>1,464,782</u>	<u>257,476</u>	<u>1,211,476</u>	<u>118,200</u>
247 ENDING FUND BALANCE	<u>\$ 4,000</u>	<u>\$ -</u>	<u>\$ 4,000</u>	<u>\$ -</u>	<u>\$ -</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION