

TOWN OF TIMNATH

ORDINANCE NO. 11, SERIES 2012

AN EMERGENCY ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF TIMNATH, SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF TIMNATH, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2013, AND ENDING ON THE LAST DAY OF DECEMBER, 2013.

WHEREAS, the Town's accountant has been designated to prepare the annual budget for Timnath, Colorado, and has prepared said budget and submitted it to the Town Council; and

WHEREAS, the Town Council has considered all relevant factors concerning the budget and made all adjustments to the budget deemed appropriate and proper; and

WHEREAS, the Town Council is required by state law to adopt an annual budget prior to December 15, 2012.

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Timnath, Colorado, as follows:

Section 1. Budget Attachment. The estimated revenues, expenditures and inter-fund transfers in for each fund of the Town of Timnath are set forth in Exhibit A, attached hereto.

Section 2. Budget Adopted. The budget for the Town of Timnath, Colorado, for the fiscal year beginning January 1, 2013, and ending December 31, 2013, is hereby is adopted and approved as the budget for the Town of Timnath for said fiscal year.

Section 3. Public Record. The budget herein approved and adopted shall be signed by the Mayor and the Town Clerk and made a part of the public records of the Town of Timnath.

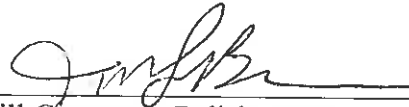
Section 4. Necessity and Effective Date. In the opinion of the Town Council of the Town of Timnath, Larimer County, Colorado, this Ordinance is necessary for the immediate protection and preservation of the public health, safety, convenience, and general welfare, and it is enacted for that purpose and shall be in full force and effect after passage.

Section 5. Severability. If any part, section, subsection, sentence, clause or phrase of this ordinance is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining sections of the Ordinance. The Town Council hereby declares that it would have passed the ordinance including each part, section, subsection, sentence, clause or phrase thereof, irrespective of the fact that one or more parts, sections, subsections, sentence, clauses or phrases are declared invalid.

Section 6. Repealer. All ordinances or resolutions, or parts thereof, in conflict with this ordinance are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such ordinance nor revive any ordinance thereby.

Section 7. Certification. The Town Clerk shall certify to the passage of this ordinance and make not less than one copy of the adopted Code available for inspection by the public during regular business hours.

**INTRODUCED, READ, PASSED, ADOPTED AND ORDERED PUBLISHED
THIS 11th DAY OF DECEMBER 2012.**



Jill Crossman-Belisle, Mayor

ATTEST:



Milissa McGuire, Town Clerk



Exhibit A
Town Budget

**TOWN OF TEBBETH
SUMMARY
FORECASTED 2013 BUDGET AS PROJECTED
WITH 2011 ACTUALS AND 2012 ESTIMATED**

	2011 ACTUAL	2012 BUDGET	9/30/2012 ACTUAL	2012 ESTIMATED	2013 PROJECTED
BEGINNING FUND BALANCES	\$ 3,327,827	\$ 5,588,874	\$ 4,056,373	\$ 4,056,373	\$ 7,648,295
REVENUE					
TAXES	2,563,074	1,948,088	1,922,716	2,802,997	2,695,029
INTERGOVERNMENTAL	466,539	875,000	910,058	3,769,805	1,823,998
LICENSES, FEES AND CHARGES	1,631,958	429,394	1,072,062	1,301,450	1,267,000
GRANTS	7,492	-	4,000	4,000	1,464,782
OTHER	328,900	67,142	84,019	128,000	129,800
Total revenue	\$4,997,962	3,319,624	3,992,855	8,006,252	7,380,610
TRANSFERS IN					
General Fund	-	-	-	7,280	-
Special Revenue Fund - Grants	-	-	-	-	1,464,782
Total transfers in	-	-	-	7,280	1,464,782
Total funds available	8,325,789	8,908,498	8,049,228	12,069,905	16,493,687
EXPENDITURES					
GENERAL GOVERNMENT	1,177,247	1,393,882	846,284	1,100,000	1,229,999
MUNICIPAL COURT	18,034	19,825	11,200	15,850	19,350
COMMUNITY DEVELOPMENT	113,160	298,501	169,448	262,747	277,000
PUBLIC SAFETY	203,264	408,991	150,756	227,701	257,102
PUBLIC WORKS	595,080	823,725	318,799	617,459	900,780
PARKS AND RECREATION	126,592	288,404	88,878	671,772	997,102
CAPITAL OUTLAY	2,036,039	3,834,297	1,442,814	1,518,802	6,746,537
Total expenditures	4,269,416	7,067,625	3,028,179	4,414,331	10,427,870
TRANSFERS OUT					
General Fund	-	-	-	7,280	-
Special Revenue Fund - Grants	-	-	-	-	1,464,782
Total transfers out	-	-	-	7,280	1,464,782
Total expenditures and transfers out requiring appropriation	4,269,416	7,067,625	3,028,179	4,421,611	11,892,652
ENDING FUND BALANCES	\$ 4,056,373	\$ 1,840,873	\$ 5,021,049	\$ 7,648,295	\$ 4,601,034

**TOWN OF TIMNATH
SUMMARY
FORECASTED 2013 BUDGET AS PROJECTED
WITH 2011 ACTUALS AND 2012 ESTIMATED**

	2011 ACTUAL	2012 BUDGET	9/30/2012 ACTUAL	2012 ESTIMATED	2013 PROJECTED
FUNDS RESERVED FOR:					
Emergency reserves (TABOR)	61,100	100,000	120,000	240,000	177,000
Prepaid items	7,223	-	-	-	-
1/4 cent fund	171,224	174,153	215,509	245,138	320,938
Conservation trust fund	14,154	17,617	19,222	20,981	27,917
Streets	64,658	16,299	102,345	171,389	-
Police impact fees	77,263	22,049	97,760	100,615	67,765
Parks impact fees	1,158,501	906,892	1,578,204	1,385,164	921,994
Street impact fees	46,359	46,273	46,359	46,359	-
School impact fees	366,446	212,949	494,681	521,330	718,730
Storm impact fees	10,387	10,367	10,387	10,387	-
Wild Wing	7,000	-	14,000	14,000	66,500
Offsite storm	79,000	37,000	97,000	97,000	-
Offsite street	79,000	37,000	97,000	97,000	97,000
FUNDS DESIGNATED FOR:					
Working reserve	-	232,745	-	480,418	614,783
Capital reserve	-	-	-	1,500,000	1,550,000
Subsequent year's expenditures in excess of revenue	-	-	-	2,689,275	-
UNDESIGNATED AND UNRESERVED FUNDS					
	1,914,058	27,529	2,128,582	29,238	38,407
	\$ 4,056,373	\$ 1,840,873	\$ 5,021,049	\$ 7,648,295	\$ 4,601,034

**TOWN OF TIMNATH
GENERAL FUND
FORECASTED 2013 BUDGET AS PROJECTED
WITH 2011 ACTUALS AND 2012 ESTIMATED**

REVENUE DETAIL

	2011 ACTUAL	2012 BUDGET	9/30/2012 ACTUAL	2012 ESTIMATED	2013 PROJECTED
BEGINNING FUND BALANCE	\$ 3,327,827	\$ 5,588,874	\$ 4,048,881	\$ 4,048,881	\$ 7,648,295
REVENUE					
TAXES					
Property tax	52,220	36,088	38,818	40,452	36,029
Specific ownership tax	13,664	14,000	8,892	13,545	15,000
Sales and use tax	1,782,064	1,650,000	1,203,106	1,913,000	1,971,000
Motor vehicle sales tax	63,061	54,000	73,625	119,000	123,000
Use tax - building materials	652,065	194,000	598,275	717,000	550,000
TOTAL TAXES	2,563,074	1,948,088	1,922,716	2,802,997	2,695,029
INTERGOVERNMENTAL					
1/4 cent sales tax	41,153	15,000	43,971	73,600	75,800
Highway Users Tax (HUTF)	62,624	56,000	44,125	65,856	68,424
Conservation Trust Fund (Lottery)	5,550	4,000	5,041	6,800	6,936
Cigarette tax	7,678	5,000	5,208	8,000	8,000
Severance tax	1,969	-	4,422	4,422	4,422
50% road tax	10,273	12,000	9,035	9,228	8,981
Motor vehicle registration fees	3,040	3,000	2,855	4,600	4,692
Transfer from TDA - sales tax and TIF	334,252	780,000	795,401	3,597,299	1,621,743
Reimbursable costs	-	-	-	-	25,000
TOTAL INTERGOVERNMENTAL	466,539	875,000	910,058	3,769,805	1,823,998

**TOWN OF TIMNATH
GENERAL FUND
FORECASTED 2013 BUDGET AS PROJECTED
WITH 2011 ACTUALS AND 2012 ESTIMATED**

REVENUE DETAIL - Continued

	2011 ACTUAL	2012 BUDGET	9/30/2012 ACTUAL	2012 ESTIMATED	2013 PROJECTED
REVENUE (Continued)					
LICENSES, FEES AND CHARGES					
Sales and use tax and business license fees	10,075	13,500	8,825	11,800	11,800
Liquor license fees	100	100	200	200	200
Building permit fees	322,500	27,500	349,125	400,000	350,000
Annexation fees	20,000	125,000	-	-	50,000
Community development fees	6,193	9,000	1,770	2,500	5,000
Admin fees	109,622	3,465	99,867	104,500	97,500
Impact fees	792,812	250,829	604,825	700,000	705,000
Development fees from developers	232,663	-	-	75,000	40,000
Other	137,993	-	7,450	7,450	7,500
TOTAL LICENSE, FEES AND CHARGES	<u>1,631,958</u>	<u>429,394</u>	<u>1,072,062</u>	<u>1,301,450</u>	<u>1,267,000</u>
OTHER					
Franchise fees	53,877	55,000	36,253	68,000	69,000
Fines and forfeitures	10,652	8,800	5,861	7,800	7,800
Net investment income	11,583	3,342	5,413	7,200	8,000
Miscellaneous	186,070	-	36,492	45,000	45,000
Grants	66,718	-	-	-	-
OTHER	<u>328,900</u>	<u>67,142</u>	<u>84,019</u>	<u>128,000</u>	<u>129,800</u>
Total revenue	<u>4,990,470</u>	<u>3,319,624</u>	<u>3,988,855</u>	<u>8,002,252</u>	<u>5,915,828</u>
TRANSFERS IN					
Special Revenue Fund - Grants	-	-	-	-	1,464,782
Total transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,464,782</u>
Total funds available	<u>\$ 8,318,297</u>	<u>\$ 8,908,498</u>	<u>\$ 8,037,736</u>	<u>\$ 12,051,133</u>	<u>\$ 15,028,905</u>

**TOWN OF LINNATH
GENERAL FUND
FORECASTED 2013 BUDGET AS PROJECTED
WITH 2011 ACTUALS AND 2012 ESTIMATED**

EXPENDITURE DETAIL

	2011 ACTUAL	2012 BUDGET	9/30/2012 ACTUAL	2012 ESTIMATED	2013 PROJECTED
EXPENDITURES					
GENERAL GOVERNMENT					
Town Council expenditures	\$ 2,724	\$ 10,000	\$ 4,920	\$ 13,000	\$ 6,000
Town Clerk Office - salaries and benefits	44,970	70,184	50,621	71,778	86,116
Town Clerk - elections	-	1,500	-	-	2,000
County Treasurer fees	5,218	6,000	3,901	4,045	3,603
Town Administration - salaries and benefits	136,763	421,614	22,083	22,083	180,000
Town Administration - contracted	41,538	-	54,249	54,249	-
Advertising	-	1,200	33	100	150
Dues and memberships	12,914	1,000	1,155	12,000	14,000
Finance - salaries and benefits	171,599	286,087	150,686	169,083	76,475
Finance - contracted	-	-	76,042	150,000	230,000
Human resources - contracted	-	-	1,006	5,420	8,452
Information Technology - contracted	5,372	100,000	31,264	50,000	50,000
Information Technology - hardware and software	6,647	33,470	18,287	40,000	50,000
Legal - contracted	273,838	220,000	297,921	350,000	250,000
Legal - special	-	-	-	-	25,000
Audit	17,584	33,000	22,434	22,434	19,000
Consulting	-	22,000	12,795	22,000	20,000
Insurance	14,372	36,000	23,870	25,230	21,517
Town Office	44,333	47,550	34,315	46,000	48,300
Town celebrations and community events	9,230	14,000	-	1,000	14,000
Economic development	-	-	-	-	100,000
Miscellaneous	390,145	90,277	40,702	41,578	25,386
TOTAL GENERAL GOVERNMENT	1,177,247	1,393,882	846,284	1,100,000	1,229,999

**TOWN OF TIMNATH
GENERAL FUND
FORECASTED 2013 BUDGET AS PROJECTED
WITH 2011 ACTUALS AND 2012 ESTIMATED**

EXPENDITURE DETAIL - Continued

	2011 ACTUAL	2012 BUDGET	9/30/2012 ACTUAL	2012 ESTIMATED	2013 PROJECTED
EXPENDITURES (Continued)					
MUNICIPAL COURT					
Salaries and benefits	2,550	-	-	-	-
Municipal Judge	2,190	6,000	1,215	2,500	6,000
Legal	13,200	13,200	9,900	13,200	13,200
Administration	94	625	85	150	150
TOTAL MUNICIPAL COURT	18,034	19,825	11,200	15,850	19,350
COMMUNITY DEVELOPMENT					
Salaries and benefits	111,823	152,151	52,578	52,550	-
Planning department - contracted	-	-	46,948	97,000	156,000
Master planning studies	-	100,000	42,986	68,550	50,000
Contracted - engineer	-	-	4,692	4,692	-
Contracted - building permits	-	-	8,880	19,880	42,000
Code enforcement	-	40,000	9,075	15,075	24,000
County fees	81	1,000	-	-	-
Miscellaneous	1,256	5,350	4,289	5,000	5,000
TOTAL COMMUNITY DEVELOPMENT	113,160	298,501	169,448	262,747	277,000
PUBLIC SAFETY					
Salaries and benefits	161,165	326,741	123,796	186,401	197,552
Office and administration	14,316	19,450	3,200	4,750	10,550
Contracted services	24,605	25,500	18,470	25,500	25,500
Vehicle maintenance and equipment	485	22,000	2,112	5,000	10,000
Training	566	3,800	935	2,050	3,500
Miscellaneous	2,127	11,500	2,243	4,000	10,000
TOTAL PUBLIC SAFETY	203,264	408,991	150,756	227,701	257,102

**TOWN OF TIMNATH
GENERAL FUND
FORECASTED 2013 BUDGET AS PROJECTED
WITH 2011 ACTUALS AND 2012 ESTIMATED**

EXPENDITURE DETAIL - Continued

	2011 ACTUAL	2012 BUDGET	9/30/2012 ACTUAL	2012 ESTIMATED	2013 PROJECTED
PUBLIC WORKS					
Salaries and benefits	108,350	171,450	70,169	102,259	105,580
Engineer and Public Works - contracted	291,792	130,000	39,849	150,000	150,000
General projects	41,906	-	-	-	-
Contracted services - other	142	200,000	108,261	170,000	180,000
Mosquito control	18,730	18,100	19,750	23,700	23,700
Weed control	12,900	28,275	7,300	11,000	12,000
Grading	8,043	6,000	1,735	6,000	10,000
Custodial and utilities	-	33,300	1,308	2,000	2,000
Repairs and maintenance	9,190	40,600	3,775	30,000	40,000
Vehicles - repairs and maintenance	11,099	25,000	8,933	15,000	15,000
Materials	820	5,000	417	2,000	5,000
Equipment rentals	-	5,000	301	1,000	1,500
Holiday decorations	6,431	2,500	-	2,500	2,500
Town clean-up day	2,675	6,000	-	-	6,000
Snow plowing	2,292	20,000	2,064	10,000	20,000
General street work	2,730	4,500	2,870	4,500	4,500
Street lighting	37,259	35,000	30,470	37,000	37,000
Signal maintenance	2,809	25,000	2,191	5,000	10,000
Drainage	-	2,000	-	-	10,000
Road maintenance	12,351	20,000	1,006	2,000	193,000
Street signs	1,657	10,000	1,653	2,500	7,000
Street striping	14,792	15,000	813	15,000	30,000
Tractor lease	-	16,000	8,234	16,000	16,000
Miscellaneous	9,112	5,000	7,700	10,000	20,000
TOTAL PUBLIC WORKS	595,080	823,725	318,799	617,459	900,780
PARKS AND RECREATION					
Park development	18,765	-	-	50,000	350,000
Timnath South Park	-	-	-	-	95,175
Reservoir lease	93,381	103,000	70,106	103,000	104,000
Poudre Trail - regional - contribution to County	14,446	80,404	-	-	143,130
Poudre Trail - regional - design Timnath	-	-	-	-	25,000
Poudre River trail corridor project	-	-	-	400,000	79,797
Poudre River trailhead park	-	105,000	-	-	200,000
Timnath South Metro District pocket park contribution	-	-	-	100,000	-
TOTAL PARKS AND RECREATION	126,592	288,404	70,106	653,000	997,102

**TOWN OF TIMNATH
GENERAL FUND
FORECASTED 2013 BUDGET AS PROJECTED
WITH 2011 ACTUALS AND 2012 ESTIMATED**

EXPENDITURE DETAIL - Continued

	2011 ACTUAL	2012 BUDGET	9/30/2012 ACTUAL	2012 ESTIMATED	2013 PROJECTED
EXPENDITURES (Continued)					
CAPITAL OUTLAY					
Software packages	-	75,000	25,825	55,000	-
Server upgrades and IT equipment	-	40,000	-	-	-
Website upgrade	-	-	-	-	100,000
Harmony Road phase IIA	-	1,500,000	37,528	40,000	2,548,000
Summerfield Parkway Ditch Crossing	-	-	-	-	60,000
Offsite sewer extension	-	-	-	250,000	1,324,000
Boxelder Stormwater Authority	-	-	-	-	50,000
Emergency preparedness	-	-	-	-	30,000
Boxelder flood plane mitigation	-	-	11,961	15,000	-
Harmony bridge	-	-	2,025	2,025	-
Old Town improvements	-	1,123,755	230,345	230,345	135,000
Riverbend entry road	-	-	103,796	120,000	1,680,000
Bridge Repairs	-	75,000	53,136	75,000	-
Public safety laptops and vehicle cradles	-	-	-	-	12,500
Vehicles	40,000	40,000	-	-	54,000
Public works equipment	-	-	-	-	50,000
Schools	48,351	90,600	-	-	-
WiFi and internet	100,585	-	-	-	-
Development review	327,176	10,000	114,466	145,000	125,000
DOLA loan	-	39,522	70,112	70,112	70,112
TDA sales tax transfer	1,358,794	840,420	793,620	516,320	507,925
Capital	161,133	-	-	-	-
TOTAL CAPITAL OUTLAY	2,036,039	3,834,297	1,442,814	1,518,802	6,746,537
Total expenditures	4,269,416	7,067,625	3,009,407	4,395,559	10,427,870
TRANSFERS OUT					
Special Revenue Fund - Grants	-	-	-	7,280	-
Total transfers out	-	-	-	7,280	-
Total expenditures and transfers out requiring appropriation	4,269,416	7,067,625	3,009,407	4,402,839	10,427,870
ENDING FUND BALANCE	\$ 4,048,881	\$ 1,840,873	\$ 5,028,329	\$ 7,648,295	\$ 4,601,034

TOWN OF LIMNATH
SPECIAL REVENUE FUND - GRANTS
FORECASTED 2013 BUDGET AS PROJECTED
WITH 2011 ACTUALS AND 2012 ESTIMATED

	2011 ACTUAL	2012 BUDGET	9/30/2012 ACTUAL	2012 ESTIMATED	2013 PROJECTED
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 7,492	\$ 7,492	\$ -
REVENUE					
State grants	7,492	-	4,000	4,000	-
GOCO	-	-	-	-	68,235
CDOT	-	-	-	-	1,396,547
Total revenue	<u>7,492</u>	<u>-</u>	<u>4,000</u>	<u>4,000</u>	<u>1,464,782</u>
TRANSFERS IN					
General Fund	-	-	-	7,280	-
Total transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,280</u>	<u>-</u>
Total funds available	<u>\$ 7,492</u>	<u>\$ -</u>	<u>\$ 11,492</u>	<u>\$ 18,772</u>	<u>\$ 1,464,782</u>
EXPENDITURES					
Engineer - contracted	\$ -	\$ -	\$ 18,772	\$ 18,772	\$ -
Total expenditures	<u>-</u>	<u>-</u>	<u>18,772</u>	<u>18,772</u>	<u>-</u>
TRANSFERS OUT					
General Fund	-	-	-	-	1,464,782
Total transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,464,782</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>-</u>	<u>18,772</u>	<u>18,772</u>	<u>1,464,782</u>
ENDING FUND BALANCE	<u>\$ 7,492</u>	<u>\$ -</u>	<u>\$ (7,280)</u>	<u>\$ -</u>	<u>\$ -</u>