

TOWN OF TIMNATH

ORDINANCE NO. 121 , SERIES 2011

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF TIMNATH COLORADO, APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF TIMNATH, COLORADO, FOR THE 2012 BUDGET YEAR.

WHEREAS, the Town of Timnath has adopted the annual budget in accordance with the Local Government Budget Law, on November 22, 2011, and;

WHEREAS, the Town of Timnath has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town of Timnath.

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Timnath, Colorado, as follows:

**Section 1.** The following sums are hereby appropriated from the revenue and beginning fund balances of each fund, to each fund, for purposes stated:

|   |                |
|---|----------------|
| General Fund                                      | \$ 2,602,106   |
| Street Fund                                       | 210,100        |
| Impact Fee Fund                                   | 429,228        |
| Old Timnath Fund                                  | 264,522        |
| Development Review Deposit Fund                   | 8,500          |
| Transfer from Dev Review Deposit Fund to Gen Fund | 1,500          |
| Transfer from Gen Fund to Contingency Fund        | 100,000        |
| Transfer from Gen Fund out to TDA (82% sales tax) | <u>840,420</u> |

TOTAL EXPENDITURES AND TRANSFERS OUT \$ 4,456,376

**Section 2.** In the opinion of the Town Council of the Town of Timnath, Larimer County, Colorado, this Ordinance is necessary for the immediate protection and preservation of the public health, safety, convenience, and general welfare, and it is enacted for that purpose and shall be in full force and effect after passage.

**Section 3.** **Effective Date.** This ordinance shall be published by title only and become effective as provided by law.

✓ **Please Return to:**  
Town of Timnath  
4800 Goodman Street  
Timnath, CO 80547


2

**Section 4. Severability.** If any part, section, subsection, sentence, clause or phrase of this ordinance is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining sections of the Ordinance. The Town Council hereby declares that it would have passed the ordinance including each part, section, subsection, sentence, clause or phrase thereof, irrespective of the fact that one or more parts, sections, subsections, sentence, clauses or phrases are declared invalid.



**Section 5. Repealer.** All ordinances or resolutions, or parts thereof, in conflict with this ordinance are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such ordinance nor revive any ordinance thereby.

**Section 6. Certification.** The Town Clerk shall certify to the passage of this ordinance and make not less than one copy of the adopted Code available for inspection by the public during regular business hours.

**INTRODUCED, READ, PASSED, ADOPTED AND ORDERED PUBLISHED  
THIS 22<sup>nd</sup> DAY OF NOVEMBER, 2011.**

  
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Jill Grossman-Belisle, Mayor

**ATTEST:**

  
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By   
Milissa Peters, Town Clerk

