

TOWN OF TIMNATH

ORDINANCE NO. 48, SERIES 2008

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF TIMNATH COLORADO, APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF TIMNATH, COLORADO, FOR THE 2009 BUDGET YEAR.

WHEREAS, the Town of Timnath has adopted the annual budget in accordance with the Local Government Budget Law, on December 3, 2008, and;

WHEREAS, the Town of Timnath has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town of Timnath.

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Timnath, Colorado, as follows:

Section 1. The following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

General Fund	\$	2,127,553
¼ Cent Sales Tax Fund		0
Conservation Trust Fund		0
Contingency Fund		0
Street Fund		38,000
Capital Improvement Fund		300,000
Impact Fee Fund		13,794
Development Review Deposit Fund		150,000
Old Timnath Fund		<u>230,000</u>
TOTAL EXPENDITURES	\$	2,859,347

Section 2. In the opinion of the Town Council of the Town of Timnath, Weld County, Colorado, this Ordinance is necessary for the immediate protection and preservation of the public health, safety, convenience, and general welfare, and it is enacted for that purpose and shall be in full force and effect after passage.

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**Section 3. Effective Date.** This ordinance shall be published by title only and become effective as provided by law.

**Section 4. Severability.** If any part, section, subsection, sentence, clause or phrase of this ordinance is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining sections of the Ordinance. The Town Council hereby declares that it would have passed the ordinance including each part, section, subsection, sentence, clause or phrase thereof, irrespective of the fact that one or more parts, sections, subsections, sentence, clauses or phrases are declared invalid.

**Section 5. Repealer.** All ordinances or resolutions, or parts thereof, in conflict with this ordinance are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such ordinance nor revive any ordinance thereby.

**Section 6. Certification.** The Town Clerk shall certify to the passage of this ordinance and make not less than one copy of the adopted Code available for inspection by the public during regular business hours.

**INTRODUCED, READ, PASSED, ADOPTED AND ORDERED PUBLISHED  
THIS 3<sup>RD</sup> DAY OF DECEMBER, 2008.**

  
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Donna Benson, Mayor

**ATTEST:**

By   
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Milissa McGuire, Town Clerk

