

RECEPTION#: 20090000508, 01/06/2009 at
09:09:00 AM,
1 OF 2, R \$11.00 TD Pgs: 0
Scott Doyle, Larimer County, CO

TOWN OF TIMNATH
ORDINANCE NO. 24-2006

**AN ORDINANCE OF THE BOARD OF TRUSTEES
OF THE TOWN OF TIMNATH COLORADO,
APPROPRIATING SUMS OF MONEY TO THE
VARIOUS FUNDS AND SPENDING AGENCIES, IN
THE AMOUNT AND FOR THE PURPOSE AS SET
FORTH BELOW, FOR THE TOWN OF TIMNATH,
COLORADO, FOR THE 2007 BUDGET YEAR.**

WHEREAS, the Town of Timnath has adopted the annual budget in accordance with the Local Government Budget Law, on November 15, 2006, and;

WHEREAS, the Town of Timnath has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town of Timnath.

NOW, THEREFORE, BE IT ORDAINED by the Board of Trustees of the Town of Timnath, Colorado, as follows:

Section 1. The following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

General Fund	\$ 1,200,437
¼ Cent Sales Tax Fund	18,000
Conservation Trust Fund	2,900
Contingency Fund	398,343
Street Fund	17,800
Capital Improvement Fund	559,200
Impact Fee Fund	1,411,711
Development Review Deposit Fund	150,000
Old Timnath Fund	260,000
Water District Debt Fund	4,800
Urban Renew Capital Fund	<u>15,120,000</u>
TOTAL	\$ 19,143,191

Section 2. In the opinion of the Board of Trustees of the Town of Timnath, Weld County, Colorado, this Resolution is necessary for the immediate protection and preservation of the public health, safety, convenience, and general welfare, and it is enacted for that purpose and shall be in full force and effect after passage.

Please Return to:
Town of Timnath
4800 Goodman Street
Timnath, CO 80547

2

Section 3. Effective Date. This ordinance shall be published by title only and become effective as provided by law.

Section 4. Severability. If any part, section, subsection, sentence, clause or phrase of this ordinance is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining sections of the Ordinance. The Board of Trustees hereby declares that it would have passed the ordinance including each part, section, subsection, sentence, clause or phrase thereof, irrespective of the fact that one or more parts, sections, subsections, sentence, clauses or phrases are declared invalid.

Section 5. Repealer. All ordinances or resolutions, or parts thereof, in conflict with this ordinance are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such ordinance nor revive any ordinance thereby.

Section 6. Certification. The Town Clerk shall certify to the passage of this ordinance and make not less than one copy of the adopted Code available for inspection by the public during regular business hours.

**INTRODUCED, READ, PASSED, ADOPTED AND ORDERED PUBLISHED
THIS 15TH DAY OF NOVEMBER, 2006.**



ATTEST: —

By Linda Griess
Linda Griess, Acting Town Clerk

Donna Benson
Donna Benson, Mayor